



Call for papers ASBA-World Bank Research Conference

Long-term lending: determinants and effects
World Bank
Washington DC, May 25th

Call for Papers: Deadline March 15st

You are invited to submit a paper for the upcoming conference on “Long-term lending: determinants and economic effects”. The conference, sponsored by ASBA and the World Bank, will take place at the World Bank headquarters in Washington DC, on May 24th 2017. The goal of the conference is to bring together academics and policy makers to discuss trends and patterns in long-term lending, policies conducive to the extension of long-term lending and its effects on financial stability and economic growth.

The scarcity of long-term credit is one of the most important impediments to the operations of firms in emerging markets; rollover risks prevent borrowers from undertaking long-term investments with short-term loans which in turn negatively affects productivity. Extending the maturity structure of financing is therefore at the core of sustainable financial development. At the same time, long-term lending may expose banks to funding risks and prompt financial instability. We are looking for new evidence on what policies facilitate or hamper long-term financial intermediation, particularly (but not exclusively) by the banking sector, and what are the effects on financial stability and economic performance. The geographical scope of the conference is global, but special consideration will be given to papers on emerging markets broadly and Latin America in particular.

The conference is open to both theoretical and empirical analysis. It will feature 6 to 8 papers and a policy panel. The topics of the conference include, but are not limited to:

- Long-term lending responses to macroeconomic and policy changes; output volatility shocks, monetary policy changes, inflation and exchange rate dynamics etc.

- Effects on financial sector reforms such as changes on oversight frameworks, strengthening creditor rights and enforcement procedures, or improving credit information systems on long-term lending
- Competition in the financial sector and financial sector structure and the provision of long-term funding
- Characteristics of recipients and providers of long-term credit; effect of financial conditions, ownership structure and business models on long-term credit
- Financial innovation and the provision of long-term credit
- Impact evaluation of state bank or other public programs aim to providing long-term credit.
- Effects of long-term credit on financial stability and economic performance

If you would like to submit a paper, please send a draft in pdf or word format by email stating in the subject “2017 ASBA-WB Conference” to Rudy Araujo, araujo@asbasupervision.org and Eva Gutierrez, egutierrez2@worldbank.org. Authors of the selected papers will be informed by April 10th and the final program of the conference will be published by April 30th.

The organizers will cover travel and accommodation expenses for presenters.