



## **LACEA-LAMES ANNUAL MEETINGS**

### **General Brief**

#### **1. OVERVIEW**

LACEA-LAMES Meeting is the annual conference of the Latin American and Caribbean Economics Association (LACEA) and the Latin America Econometric Society (LAMES) that share a common program. This meeting started in 1996 and has been held in different parts of the world such as Lima, Buenos Aires, Bogota, Rio de Janeiro, Montevideo, Madrid, Puebla, San Jose, Medellin, Guayaquil and Paris (see table 1). In every event an academic institution is in charge of organizing the conference usually in cooperation with a local organization or institution. The joint meeting of LACEA and LAMES is the most important professional conference for economists in Latin America in terms of size, scope, diversity, and work quality.

Since 2005, the Associations hold their own single meeting every five years while the other four years the meetings are held jointly. Previous years the meetings were held simultaneously but independently. However, nowadays the meetings have a joint meeting with a unique program. Each Association names a Conference Committee composed of a Conference Chairman and Program Committee Chairs.

It is important to note that LACEA's role is in the administrative area regarding letter of agreements, deadline dates for submissions, distributing the call for papers, announce the conference, verifying memberships, remember the LACEA's regular activities in the program, but not in the logistic organization regarding academic program, conference website, schedule program, online survey. All of these tasks are specific in the annual letter of agreement.



The main goal is encouraged the debate on relevant economic issues for the region, where leading scholars, academics, policy makers, international financial institutions officials and economists from the private sector participate actively. Another goal of the conference is to attract and involve new young researchers, students and economists from the least advanced countries in the region in order to increase the members of these two Associations.

Every year the Annual Conference program should include an Albert Hirschman Lecture, given by a recognized development economist and also the conference has two prizes in order to encourage high quality research on economic and social issues relevant to Latin America, the *Juan Luis Londoño prize* is awarded in odd years and the *Carlos Diaz Alejandro prize* in even years. In 2012 both prizes were awarded at LACEA 2012 Annual Meeting and then they started to alternate.

The Conference organizers are committed to arranging the funds to be entirely allocated to expenses related to the LACEA-LAMES Annual Conference, deciding the deadline dates for submissions, organizing the academic program, allocating a fraction of the funds to travel grants for selected participants to attend the conference, encouraging the participation of policy makers and members of multilateral organizations as well as their interaction with researches, sending to LACEA the URL of the conference website and the conference logo in a timely manner, making available online for public dissemination, abstracts of all papers presented in the contributed sessions, undertaking an online survey after the Conference to obtain feedback from participants, reporting the results of the conference to LACEA no later than 15 days after the Conference. All the presented papers for the LACEA sessions will be uploaded to LACEA-LACER Repository, therefore the Pdf files should be sent to LACEA's secretariat in the timely manner.

The conference organizers should schedule the appropriate time frame for one invited session for the Panel Meeting of LACEA's journal *Economía* and also provide logistic support for the LACEA's Executive Committee meeting, including room and lunch arrangements in the Conference's venue or for any partner meeting that will be requested.



**Table 1. General Information**

<b>Annual Meeting</b>	<b>Date</b>	<b>Associations</b>	<b>City</b>	<b>Organizers</b>	<b>Program</b>
23rd	November 8-10, 2018	LACEA-LAMES	Guayaquil, Ecuador	ESPOL	Joint meeting with a unique program
22nd	November 8-11, 2017	LACEA-LAMES	Buenos Aires, Argentina	Universidad de San Andres	Joint meeting with a unique program
21st	November 10-12, 2016	LACEA-LAMES	Medellin, Colombia	Universidad Eafit	Joint meeting with a unique program
20th	October 15 - 17, 2015	LACEA	Santa Cruz, Bolivia	Bolivian Society of Economists (SEBOL), The Institute for Advanced Development Studies (INESAD), The Private University of Santa Cruz de la Sierra (UPSA)	LACEA's Program
19th	November 20-22, 2014	LACEA-LAMES	Sao Paulo, Brazil	Universidad de Sao Paulo USP)	Joint meeting with a unique program
18th	October 31- November 2, 2013	LACEA-LAMES	Ciudad de Mexico, Mexico	El Colegio de México (COLMEX)	Joint meeting with a unique program
17th	November 1-3, 2012	LACEA-LAMES	Lima-Peru	Universidad del Pacifico (UP)	Joint meeting with a unique program
16th	November 10-12, 2011	LACEA-LAMES	Santiago, Chile	Universidad Adolfo Ibáñez (UAI)	Joint meeting with a unique program
15th	November 11-13, 2010	LACEA	Medellin, Colombia	Universidad EAFIT, Banco de la Republica de Colombia, Universidad de Antioquia, Centro de Pensamiento.	LACEA's Program
14th	October 1-3, 2009	LACEA-LAMES	Buenos Aires, Argentina	Universidad Torcuato Di Tella	The meeting was held simultaneously but with independent programs.



13th	November 20-22, 2008	LACEA-LAMES	Rio de Janeiro, Brazil	Fundação Getulio Vargas (FGV), Instituto Nacional de Matemáticas Pura e Aplicada (IMPA)	The meeting was held simultaneously but with independent programs
12th	October 4-6, 2007	LACEA-LAMES	Bogota, Colombia	Universidad de los Andes and Fedesarrollo.	The meeting was held simultaneously but with independent programs.

## **2. CONFERENCE DATA**

LACEA's meetings usually gather around 1000 participants involving recognized economists and high-level scholars to discuss academic and economic relevant policies issues. The wide participation of researcher, policy makers as well as the number of sessions and the participation of Nobel Laureates in Economics, such as Daniel McFadden, Eric Maskin, Roger Myerson, Michael Spence, Jean Tirole, Roger Myerson and Vernon Smith making LACEA's conferences a top-class academic event. (See table 2).

The conference features a broad academic material with a large variety of topics, which emerge from the different type of sessions such as plenary lectures, invited-sponsor sessions, contributed sessions and table/policy. Contributed sessions cover relevant topics for economics, from an academic perspective both theoretically and empirically. About invited-sponsor sessions the conference organizers can suggest proposals to achieve the success of the conference in which case must be consulted with LACEA's president.

Policy-makers and students benefit from high-level sessions at the conference. Previous conferences had an average of 600 participants (77% males and 23% females) out of which 20% were students, 30% were policy-makers and 50% were professors from universities throughout the world, and representatives from central banks, government organizations and multilateral institutions with an interest in the region (IMF, The World Bank, IDB, ECLAC, BIS, UNDP, WTO and the CAF).

**Table 2. Conference statistics**

<b>Annual Meeting</b>	<b>Participants</b>	<b>Plenary Sessions/Lectures</b>	<b>Contributed sessions</b>	<b>Invited sessions</b>	<b>Invited Nobel Prize in Economics</b>
<b>23<sup>rd</sup> (2018)</b>	632	11	99	36	Profs. Christopher Pissarides (2010) and Christopher A. Sims (2011)
<b>22<sup>nd</sup> (2017)</b>	620	8	94	38	Profs. James J. Heckman (2000) and Jean Tirole (2014)
<b>21<sup>st</sup> (2016)</b>	910	11	117	39	Profs. Finn E. Kydland (2004) and Edmund S. Phelps (2006)
<b>20<sup>th</sup> (2015)</b>	785	10	79	30	-
<b>19<sup>th</sup> (2014)</b>	540	10	125	42	-
<b>18<sup>th</sup> (2013)</b>	520	8	316	100	Prof. James Heckman
<b>17<sup>th</sup> (2012)</b>	657	7	112	28	Profs Robert Lucas (1995) and Eric Maskin (2007)
<b>16<sup>th</sup> (2011)</b>	699	5	101	36	Professor Vernon Smith (2002)
<b>15<sup>th</sup> (2010)</b>	600	7	71	31	-
<b>14<sup>th</sup> (2009)</b>	698	4	127	30	Professor Roger Myerson (2007)
<b>12<sup>th</sup> (2007)</b>	787	4	113	25	Professor Eric Maskin (2007)



### **3. BUDGET**

The average cost of the Annual Meeting is US\$ 500,000, which is greatly financed by the international community, local donors and registration fees.

LACEA's permanent sponsors traditionally allocates an important amount of money towards the financing of the Conference (see Table 3), like the Inter-American Development Bank, The World Bank, the Bank for International Settlements, the *Corporación Andina de Fomento* (CAF), the International Monetary Fund, some central banks such as *Banco de España* and *Banco Central de Chile*, financial institutions such as the BBVA Group and, finally, the Econometric Society. (See detailed amounts in Table 3).

The contribution of the Econometric Society to the meeting is usually US\$ 15,000 corresponding to the grants for activities involving young economists. Additionally, LAMES reimburses the travel and accommodation expenses of the Marschak Lecturer, the Simonsen speakers and the LAMES's President for up to a maximum of US\$ 4,000 each participant unless their expenses are covered by other sources.

The Conference Organizers have the responsibility of collecting and administrating Conference registration fees. These funds should only be used to expenses related to LACEA's Meeting. Organizers have autonomy for establishing the rates but should implement differentiated rates between LACEA members and nonmembers. In addition, Conference Organizers have the commitment of fund raising from other sources, in general mainly from local donors.

On the other hand, the Conference organizers commit to allocating a fraction of the funds to travel grants for selected participants<sup>1</sup> to attend the Conference. The funds are also used to pay for technology resources (website and streaming, printed material, registration system and materials), administrative expenses, transportation costs and the welcome cocktail and dinner party. Expenses are shown in Table 4.

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<sup>1</sup> Grantees must be a LACEA member and must be selected through a competitive process based on the quality of the papers they will present at the conference (contributed sessions); also, grants must be target to disadvantaged LACEA members, such as students and participants who face financial constraints to attend the conference.

Table 3. Revenues by sources

	2007		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018	
	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%
<b>Permanent Sponsors</b>	<b>185,473</b>	<b>53.70</b>	<b>267,831</b>	<b>63.64</b>	<b>253,943</b>	<b>51.94</b>	<b>366,770</b>	<b>64.58</b>	<b>277,330</b>	<b>45.14</b>	<b>253,097</b>	<b>70.23</b>	<b>218,780</b>	<b>48.36</b>	<b>263,802</b>	<b>81.64</b>	<b>309,863</b>	<b>57.62</b>	<b>328,844</b>	<b>69.54</b>	<b>289,999</b>	<b>47.41</b>
LACEA	30,000	8.69	40,000	9.50	40,000	8.20	32,000	5.60	30,000	4.88	26,571	7.37	17,000	3.76	14,000	4.33	15,000	2.79	15,000	3.17	15,000	2.45
Registration Fees	37,973	10.99	59,431	14.24	37,443	7.74	71,900	12.78	88,050	14.33	93,127	25.84	77,774	17.19	93,238	28.86	94,363	17.55	82,743	17.50	94,569	15.46
BID	30,000	8.69	40,000	9.50	40,000	8.20	35,000	6.20	35,000	5.70	15,000	4.16	29,942	6.62	29,960	9.27	51,500	9.58	41,500	8.78	33,500	5.48
The World Bank	25,000	7.24	25,000	5.90	25,000	5.10	30,000	5.30	30,000	4.88	30,000	8.32	28,076	6.21	29,960	9.27	25,000	4.65	37,500	7.93	32,000	5.23
CAF	25,000	7.24	25,000	5.90	25,000	5.10	25,000	4.40	25,000	4.07	24,990	6.93	23,841	5.27	28,960	8.96	30,000	5.58	35,000	7.40	25,000	4.09
BIS	-	-	25,000	6	25,000	5	25,000	4	25,000	4.07	15,000	4.16	0	0.00	22,000	6.81	24,000	4.46	24,000	5.08	15,000	2.45
IMF	12,500	3.62	10,000	2.40	10,000	2.00	10,000	1.70	17,500	2.85	10,000	2.77	10,405	2.30	14,960	4.63	20,000	3.72	25,000	5.29	25,000	4.09
Banco de España	-	-	13,400	3	11,500	2	12,870	2	11,655	1.90	11,664	3.24	10,432	2.31	10,683	3.31	13,000	2.42	13,000	2.75	15,000	2.45
Banco Central de Chile	20,000	5.79	20,000	4.70	20,000	4.10	100,000	17.70	10,125	1.65	13,000	3.61	10,905	2.41	10,081	3.12	10,000	1.86	10,500	2.22	10,000	1.63
Econometric Society	5,000	1.45	10,000	2.40	-	-	10,000	1.70	5,000	0.81	0	0.00	0	0.00	0	0.00	15,000	2.79	15,000	3.17	14,930	2.44
Fondo Latinoamericano de Reservas- FLAR	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	13,745	3.81	10,405	2.30	9,960	3.08	12,000	2.23	12,000	2.54	10,000	1.63
Grupo BBVA	-	-	-	-	20,000	4.10	15,000	2.60	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	17,601	3.72	0	0.00
<b>Local-raised funds</b>	<b>159,922</b>	<b>46.30</b>	<b>149,553</b>	<b>35.83</b>	<b>229,790</b>	<b>47.50</b>	<b>196,022</b>	<b>34.83</b>	<b>337,034</b>	<b>54.86</b>	<b>107,300</b>	<b>29.77</b>	<b>233,590</b>	<b>51.64</b>	<b>59,315</b>	<b>18.36</b>	<b>227,867</b>	<b>42.38</b>	<b>144,057</b>	<b>30.46</b>	<b>321,641</b>	<b>52.59</b>
<b>Total Revenues</b>	<b>345,395</b>	<b>100.00</b>	<b>417,384</b>	<b>100.00</b>	<b>483,733</b>	<b>100.00</b>	<b>562,792</b>	<b>100.00</b>	<b>614,364</b>	<b>100.00</b>	<b>360,397</b>	<b>100.00</b>	<b>452,370</b>	<b>100.00</b>	<b>323,117</b>	<b>100.00</b>	<b>537,730</b>	<b>100.00</b>	<b>472,901</b>	<b>100.00</b>	<b>611,640</b>	<b>100.00</b>

Table 4. Expenses by destination

	2007		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018	
	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%
Airfare and Lodging	121,713	35.24	153,000	36.65	72,767	17.27	65,183	11.55	66,199	11.60	68,000	18.86	132,831	35.43	0	0.00	92,640	18.15	91,999	19.58	131,499	21.58
Web meets and printed materials	34,050	9.86	32,000	7.67	30,084	7.14	42,027	7.45	43,645	7.65	10,000	2.77	5,222	1.39	43,375	14.42	53,973	10.57	34,025	7.24	37,664	6.18
Grants for LA participants	44,000	12.74	21,500	5.15	19,500	4.63	13,750	2.44	11,200	1.96	21,000	5.82	16,224	4.33	48,978	16.28	26,453	5.18	0	0.00	11,510	1.89
Social Events and Catering	53,588	15.52	93,000	22.28	128,130	30.41	110,637	19.60	173,381	30.38	139,000	38.55	116,422	31.05	59,475	19.77	226,538	44.37	264,914	56.38	166,240	27.28
Local Transportation	14,670	4.25	22,000	5.27	15,524	3.68	25,865	4.58	0	0.00	6,200	1.72	20,394	5.44	22,253	7.40	14,068	2.76	2,453	0.52	12,426	2.04
Translation, Press and Photographer	37,000	10.71	22,500	5.39	15,303	3.63	20,572	3.64	21,277	3.73	15,000	4.16	6,948	1.85	34,796	11.57	32,941	6.45	22,698	4.83	29,007	4.76
Support Staff	39,729	11.50	19,000	4.55	75,851	18.00	79,766	14.13	84,000	14.72	33,000	9.15	35,909	9.58	61,628	20.49	63,898	12.52	53,761	11.44	29,754	4.88
Others	587	0.17	54,450	13.04	64,126	15.22	206,654	36.61	170,967	29.96	68,400	18.97	40,967	10.93	30,327	10.08	0	0.00	0	0.00	191,180	31.38
<b>Total Expenses</b>	<b>345,337</b>	<b>100.00</b>	<b>417,450</b>	<b>100.00</b>	<b>421,285</b>	<b>100.00</b>	<b>564,454</b>	<b>100.00</b>	<b>570,669</b>	<b>100.00</b>	<b>360,600</b>	<b>100.00</b>	<b>374,917</b>	<b>100.00</b>	<b>300,831</b>	<b>100.00</b>	<b>510,511</b>	<b>100.00</b>	<b>469,850</b>	<b>100.00</b>	<b>609,280</b>	<b>100.00</b>

## 4. Proposals



*The Latin American and Caribbean Economic Association*

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*Asociación de Economía de América Latina y el Caribe*

Institutions which are interested in organizing the annual meeting should take into account all this information and must submit a proposal to LACEA's Executive Committee to be evaluated and approved at its annual meeting in November, no later than May 31, 2019 for the 2020 Meeting, and no later than August 31, 2019 for the 2021 Meeting.