2019 LACEA - LAMES MEETING

PUEBLA, 7 • 8 • 9 NOVEMBER
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Dear participant,

It is my pleasure to send you a warm greeting, and to inform you that it is a great honor for the Benemérita Universidad Autónoma de Puebla, as well as the State Government of Puebla, to host the 24th LACEA-LAMES Annual Meeting.

The Benemérita Universidad Autónoma de Puebla is a consolidated higher education institution in our country. We are engaged with the holistic and integral development of our students, who are critical and reflexive citizens in both undergraduate and postgraduate levels. We promote research, the innovation and knowledge diffusion, through inclusion and equal opportunities.

Puebla City has a millennial culture, proud of its history and traditions. Give its architecture and colonial monuments it was designated as Cultural Heritage of Humanity by the UNESCO; all these combined with a modern infrastructure. Puebla is a city that offers to its visitors the best amenities, a great hotel capacity and good land and air transportation. The experience and quality of its touristic services, as well as the warm personality of its people, makes Puebla a wonderful place to visit and enjoy.

Puebla is also considered as a city of knowledge, since its metropolitan area holds 149 universities with an enrollment of more than 157 thousand students. Among these institutions, BUAP is recognized as the best public institution in Puebla and is ranked as one of the five best universities in the country.

Considering all the invested efforts, the Benemérita Universidad Autónoma de Puebla, we proudly welcome the participants of the 24th LACEA-LAMES Annual Meeting.

Yours sincerely,

J. Alfonso Espinosa Enciso, Ph.D.
Dean
November 7th, 2019.

Dear fellowships,

Puebla counts with a great millenarian culture, proud of its history and traditions. By its architecture and colonial monuments, it is cataloged as Cultural Heritage of Humanity by the UNESCO; it has all the advantages of a modern city, prepared to offer the best to its visitors, with a large hotel capacity, land and air connections, the experience and quality of its tourist service providers, as well as the warmth of its people.

With all of this in mind, and more, I welcome you to take this opportunity to discover the State of Puebla and all its attractions.

Yours sincerely,

José Salvador Esteban Pérez Mendoza, Ph.D.
President
Civil Association of Economists of the State of Puebla
GENERAL INFORMATION

VENUE OF THE MEETING:

Complejo Cultural Universitario
de la Benemérita Universidad Autónoma de Puebla - BUAP

Address:
Vía Atlixcáyotl No. 2299,
Col. San Andrés Cholula,
C.P. 72810, Puebla, Puebla

SOCIAL EVENTS

Wednesday November 6
WELCOME COCKTAIL
18:30-21:30 Hotel Rosewood, Puebla
Calle 10 Nte. 1402, Barrio del Alto, 72000 Puebla

Friday, November 8
20:00- 22:30 GALA NIGHT
DINNER AT THE CAROLINO BUILDING
Downtown Puebla

The Benemérita Universidad Autónoma de Puebla (BUAP) (Meritorious Autonomous University of Puebla) is the oldest and largest university in Puebla, Mexico. Founded on 15 April 1578 as Colegio del Espíritu Santo, the school was sponsored by the Society of Jesus during most of the Spanish colonial era before turning into a public college in 1825 and eventually into a public university in 1937. The religious origins can be seen in many of BUAP’s colonial-era buildings in Puebla city centre. The most prominent among them is the Carolino Building, where our gala night dinner will take place.
WOMEN ECONOMISTS IN LATIN AMERICA AND THE CARIBBEAN COMMITTEE

In the last meeting of the Executive Committee of LACEA in Guayaquil, November 2018, a new committee was created. It is WELAC - Women Economists in Latin America and the Caribbean - and is dedicated to monitoring and encouraging the careers of women economists in Latin America and the Caribbean. This committee will be the equivalent of CSWEP in the US and WINE in Europe.

The first meeting of WELAC is going to be on Friday, Nov 8th, 8:30-10:00 AM and the venue will be the Seminar Room-1. Female and male economists are welcome to attend. The meeting will start with a general discussion aimed at identifying the main topics/issues that WELAC should take up. It will be followed by a mentoring session aimed at junior/mid-career economists.

WORKSHOPS POST-MEETING (all participants welcome to attend)

INNOVATION IN ECONOMICS EDUCATION – TEACHING AND LEARNING WITH CORE

This workshop is sponsored by CORE and The International Economic Association, IEA and will be given by Wendy Carlin, University College, London and CORE and Antonio Cabrales, University College, London and Carlos III University. Venue: TEC International Relations Conference Room

The CORE project is transforming the way economics is taught. Students want to use economics to address the big questions now facing economies and CORE’s open access interactive ebooks makes this possible by leveraging the input of researchers around the world. 276 universities are using CORE’S The Economy for teaching principles and other economics courses. 15 are from Latin America (Argentina, Brazil, Chile, Colombia, Mexico, Peru, Uruguay). With the help of the International Economic Association and a team from Spain, Colombia, Chile and Uruguay, a Spanish translation is being prepared for publication online in 2020. Sponsored by IPEA in Brazil, a Portuguese translation is also underway for publication in 2020.

Aim of the workshop: to introduce the CORE project www.core-econ.org and how we can teach a new paradigm in economics - based on the best economics research - to undergraduates.

Who is it for? Those who are new to CORE, as well as those who have some experience with using the CORE ebooks.

URBAN ECONOMICS

This workshop is sponsored by The Urban Economics Association. Venue: Seminars Center 1

This initiative is aimed at increasing the exposure to urban issues to economists whose research is focused on the Latin American region and attend LACEA regularly. Economists with an interest in urban and regional topics, as well as economists in Labour, Development, Public, Trade, and other applied fields are invited to attend.

The workshop will be conducted by: Fernando Ferreira, Wharton School, University of Pennsylvania; Gilles Duranton University of Pennsylvania, Marco Gonzalez-Navarro, Univer-sity of California, Berkeley.

MEDICAL ASSISTANCE, HOSPITALS

Please contact the information desk at the LACEA LAMES CONFERENCE HEADQUARTERS, located next to the Conference Hall, if you need medical assistance during the meeting hours.

ACCESS

Participants are required to show their badges at all times in order to have access to the conference rooms, lunch, and social events.
**LUNCH**

It will be served in the Conference Hall on Friday 8 and Saturday 9. On Thursday 7, box lunches will be provided to be eaten at tables that will be behind the Conference Hall. (At the terrace and corridor located next to the fountain of the so-called Lake of the Dragonfly - Lago de la Libélula).

**COFFEE BREAKS**

Coffee stations will be available in the buildings where the conference will be held.

**SHUTTLE BUSES**

Buses will be provided to take participants from the hotels recommended at the Conference webb page to the Meeting venue throughout the 3-day event. They will also be provided to go the dinner at the Carolina Building on Friday 7 and at the end of the events, including the gala night, back to the hotels.

**TAXIS**

Please visit the information desk at the LACEA LAMES CONFERENCE HEADQUARTERS, located next to the Conference Hall, if you would like to be picked up by a taxi.

**INTERNET AND COMPUTERS**

Wireless internet service for your laptop and cellular phones is available at the Meeting venue.

**PAPER PRESENTATIONS**

All session rooms will be completely equipped (computers, cables, screen, projectors etc.) for electronic presentations. Remember to bring your presentation in a USB memory stick.

The last participant in the list of each contributed session is expected to take the role of chair. If your session has fewer papers than expected due to last minute cancellations, you can be a bit more flexible with the time, but bear in mind that the audience might be interested in attending other sessions too.
LOCAL ORGANIZING COMMITTEE

The 2019 LACEA-LAMES MEETING is hosted by The Benemérita Universidad Autónoma de Puebla (BUAP) and by the Civil Association of Economist of the State of Puebla

EXECUTIVE BOARD - PUEBLA

José Alfonso Esparza Ortiz Ph. D.
Dean
Benemérita Universidad Autónoma de Puebla (BUAP)

José Salvador E. Pérez Mendoza Ph. D.
Director of the Faculty of Economics
Benemérita Universidad Autónoma de Puebla (BUAP)
President of the Civil Association of Economists of the State of Puebla

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Diana Terrazas Santamaría
El Colegio de México

CO-CHAIR LACEA

Gustavo Leyva Jimenez
Bank of Mexico

CO-CHAIR LACEA

Ignacio Lobato García Miján
Instituto Tecnológico Autónomo de México (ITAM)

CHAIR LAMES
# LACEA Program Committee Members 2019

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
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<tbody>
<tr>
<td>Roberto Álvarez</td>
<td>Universidad de Chile</td>
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<tr>
<td>Arturo Antón</td>
<td>CIDE</td>
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<tr>
<td>Noelia Bernal</td>
<td>Universidad del Pacífico</td>
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<td>Lucila Berniell</td>
<td>CAF</td>
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<td>Lorenzo Caliendo</td>
<td>Yale University</td>
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<td>Roberto Chang</td>
<td>Rutgers University</td>
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<td>Daniel Chiquiar</td>
<td>Banco de México</td>
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<td>Roberto Duncan</td>
<td>Ohio University</td>
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<tr>
<td>Marcela Eslava</td>
<td>Universidad de los Andes, Colombia</td>
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<td>Francisco Gallego</td>
<td>Pontificia Universidad Católica de Chile</td>
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<td>Mariana García</td>
<td>Banco Central de Chile</td>
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<td>Álvaro García</td>
<td>Universidad de los Andes, Chile</td>
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<td>Marianna Kudlyak</td>
<td>Federal Reserve Bank of San Francisco</td>
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<tr>
<td>Danilo Leiva-León</td>
<td>Banco de España</td>
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<tr>
<td>Norman Loayza</td>
<td>World Bank</td>
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<tr>
<td>Luis Felipe López-Calva</td>
<td>United Nations Development Programme</td>
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<td>Manuel Macera</td>
<td>Universidad Torcuato Di Tella</td>
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<td>Carlos Madeira</td>
<td>Banco Central de Chile</td>
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<td>Federico Mandelman</td>
<td>Federal Reserve Bank of Atlanta</td>
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<td>Adan Martínez-Cruz</td>
<td>CIDE</td>
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<td>Salvador Navarro</td>
<td>University of Western Ontario</td>
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<td>Christopher Neilson</td>
<td>Princeton University</td>
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<td>Araceli Ortega Díaz</td>
<td>Tecnológico de Monterrey</td>
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<tr>
<td>Susan Parker</td>
<td>University of Maryland</td>
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<td>Fernando Pérez</td>
<td>ITAM</td>
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<td>David Pérez-Reyna</td>
<td>Universidad de los Andes, Colombia</td>
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<tr>
<td>Marcela Perticará</td>
<td>Universidad Alberto Hurtado</td>
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<tr>
<td>Aurora Ramírez</td>
<td>El Colegio de México</td>
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<td>Nelson Ramírez-Rondán</td>
<td>Universidad del Pacífico</td>
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Diego Restuccia, University of Toronto
Gabriel Rodríguez, Pontificia Universidad Católica del Perú
Jorge Rodríguez, Universidad de los Andes, Chile
Núria Rodríguez-Planas, City University of New York (CUNY)
Jaume Sempere, El Colegio de México
Horacio Sobarzo, El Colegio de México
Sebastian Sotelo, University of Michigan
Mauricio Tejada, Universidad Alberto Hurtado
Graciela Teruel, Universidad Iberoamericana
Carlos Urrutia, ITAM
Juan Vargas, Universidad del Rosario
Marco Vega, Banco Central de Reserva del Perú
Alejandro Vicondoa, Pontificia Universidad Católica de Chile
Héctor Villareal Páez, Tecnológico de Monterrey

LAMES PROGRAM COMMITTEE MEMBERS 2019

Jorge Alonso, ITAM
Luz Marina Arias, CIDE
Irene Brambilla, Universidad Nacional de la Plata
Manuel Domínguez, Universidad Complutense
Adriana Gama, El Colegio de México
Marco González, Universidad de California, Berkeley
Alex Horenstein, Universidad de Miami
David Jacho, Universidad de Emory
Paula Jacho, Universidad de los Andes
Laura Juarez, El Colegio de México
Claudia Martinez, Pontificia Universidad Católica de Chile
Stephen McKnight, El Colegio de México
Marina Mendes, Fondo Monetario Internacional
LATIN AMERICAN AND CARIBBEAN ECONOMIC ASSOCIATION

The Latin American and Caribbean Economic (LACEA) is an international association of economists with common research interests in Latin America and the Caribbean. It was founded in July 1992 to encourage greater professional interaction among economists concerned with Latin American policy and research problems, without regard to political, ideological or methodological orientation. Its purpose is to encourage research and teaching related to the economies of Latin American and Caribbean countries and to foster dialogue among researchers and practitioners whose work focuses on the economies of the region.

LACEA sponsors programs, meetings, conferences and other opportunities for scholarly exchange among individuals and organizations concerned with the economies of Latin American and Caribbean nations. It also sponsors nine specialized research networks: the Network on Inequality and Poverty (NIP); the Political Economy Group (PEG); the Trade, Integration and Grow the Network (TIGN); the Impact Evaluation Network (IEN); the International Finance and Economics Camps Network (IE&F); the America Latina Crime and Policy Network (AL CAPONE); the Labour Network; the Health Economics Network and the Behavioral Economics Network (BRAIN). Besides, from 2001 to 2009 LACEA sponsored the Regional Integration Network (RIN). LACEA’s associate networks organize regular meetings and workshops providing high-quality space for specialized and detailed discussion of research in the region.

A new committee of LACEA was created last year. It is WELAC - Women Economists in Latin America and the Caribbean – and it will be dedicated to monitoring and encouraging the careers of women economists. It will be meeting for the first time in Puebla.

Since 2000, LACEA has been publishing its own journal – Economia, that with twenty-nine issues published so far has rapidly become the prominent economic policy journal focused on Latin America.

LACEA is generously supported by grants from The World Bank, The Inter-American Development Bank, The Ford Foundation, the William and Flora Hewlett Foundation, CAF, FLAR, and Bank for International Settlements, among others.

LACEA allocates funding for its activities through a competitive process based both on quality standards and capacity-building criteria. LACEA’s funding has been used to reach out to minorities and economists of under-represented countries of the region, as well as to bring policy-makers closer to the Association’s activities.

Since its inception LACEA has grown to an organization with 600 active members. All LACEA members enjoy exclusive benefits: invitations to participate in LACEA’s annual meeting, summer schools, and other programs and academic activities organized by LACEA; copies of the biannual issues of Economia; access to JSTOR’s Economic and Business Collection; and a monthly newsletter with information about grant/funding opportunities and academic activities.
The Econometric Society is the most prestigious learned society in the field of economics. It is an international society for the advancement of economic theory in its relation to statistics and mathematics and operates as a completely disinterested, scientific organization without political, social, financial, or nationalistic bias. The Society is currently organized into six regions: Australasia, Europe and Other Areas, Far East, Latin America, North America and South and Southeast Asia.

Its main object is to promote studies that aim at a unification of the theoretical-quantitative and empirical quantitative approach to economic problems and that are penetrated by constructive and rigorous thinking similar to that which has come to dominate in the natural sciences.

The Econometric Society was founded in 1930, at the initiative of the Yale economist Irving Fisher (the Society’s first president) and the Norwegian economist Ragnar Frisch, who some forty years later was the first economist (together with Jan Tinbergen) to be awarded the Nobel Prize.

The main activities of the Society are the organization of scientific meetings in six regions of the world (including a World Congress every five years) and the conduct of elections for Fellow of the Econometric Society, an honorary designation highly valued by members of the economics profession. The Society publishes three academic journals, Econometrica, Quantitative Economics (QE), and Theoretical Economics (TE), and a Monograph Series in collaboration with the Cambridge University Press.
PREVIOUS MEETINGS

LACEA

1996  Mexico City, Mexico
1997  Bogotá, Colombia
1998  Buenos Aires, Argentina
1999  Santiago, Chile Pontificia
2000  Rio de Janeiro, Brazil
2001  Montevideo, Uruguay
2002  Madrid, Spain
2003  Puebla, Mexico
2004  San José, Costa Rica
2005  Paris, France
2006  Mexico City, Mexico
2007  Bogotá, Colombia
2008  Rio de Janeiro, Brazil
2009  Buenos Aires, Argentina
2010  Medellín, Colombia

1996  ITAM
1997  Fedesarrollo and Universidad de los Andes
1998  Universidad Torcuato Di Tella
1999  Universidad Católica de Chile and Universidad de Chile
2000  Pontificia Universidad Católica do Rio de Janeiro
2001  Ceres, Universidad ORT
2002  CEMFI
2003  Universidad de las Américas
2004  Universidad de Costa Rica, INCAE
2005  The American University in Paris
2006  ITAM
2007  Fedesarrollo and Universidad de los Andes
2008  Getulio Vargas Foundation
2009  Universidad Torcuato Di Tella
2010  Banco de la República, Centro de Pensamiento, Universidad EAFIT and Universidad de Antioquia

2011  Santiago, Chile
2012  Lima, Perú
2013  Mexico City, Mexico
2014  São Paulo, Brazil
2015  Santa Cruz, Bolivia
2016  Medellín, Colombia
2017  Buenos Aires, Argentina
2018  Guayaquil, Ecuador

2011  Universidad Adolfo Ibáñez
2012  Universidad del Pacífico
2013  El Colegio de México
2014  Universidad de São Paulo
2015  Sociedad Economistas de Bolivia, INESAD
2016  Universidad Eafit
2017  Universidad San Andrés
2018  Escuela Superior Politécnica del Litoral, ESPOL.
LAMES

1980 Buenos Aires, Argentina Instituto Torcuato di Tella
1981 Rio de Janeiro, Brazil Getulio Vargas Foundation
1982 Mexico City, Mexico El Colegio de México
1983 Santiago, Chile Pontificia Universidad Católica de Chile
1984 Bogotá, Colombia Corporación Centro Regional de Población
1986 Córdoba, Argentina Fundación Mediterránea
1987 Sao Paulo, Brazil Universidad de Sao Paulo
1988 San José, Costa Rica Universidad de Costa Rica
1989 Santiago, Chile ILADES
1991 Punta del Este, Uruguay Centro de Estudios de la Realidad Económica y Social
1992 Mexico City, Mexico El Colegio de México
1993 Tucumán, Argentina Universidad Nacional de Tucumán
1994 Caracas, Venezuela Instituto de Estudios Superiores en Administración
1996 Rio de Janeiro, Brazil Instituto de Matemática Pura e Aplicada
1997 Santiago, Chile Universidad de Chile
1998 Lima, Perú Pontificia Universidad Católica de Perú
1999 Cancún, México ITAM
2001 Buenos Aires, Argentina Universidad de San Andrés
2002 Sao Paulo, Brazil Getulio Vargas Foundation
2003 Panama City, Panama INCAE
2004 Santiago, Chile Universidad de Chile and Universidad Católica de Chile
2006 Mexico City, Mexico ITAM
2007 Bogotá, Colombia Fedesarrollo and Universidad de los Andes
2008 Rio de Janeiro, Brazil Getulio Vargas Foundation
2009 Buenos Aires, Argentina Universidad Torcuato Di Tella
2011 Santiago, Chile Universidad Adolfo Ibañez
2012 Lima, Perú Universidad del Pacífico
2013 Mexico City, Mexico El Colegio de México
2014 São Paulo, Brazil Universidad de São Paulo
2016 Medellín, Colombia Universidad Eafit
2017 Buenos Aires, Argentina Universidad San Andrés
2018 Guayaquil, Ecuador Escuela Superior Politécnica del Litoral, ESPOL.
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Banco Central de Chile

ES Society
Econometric

FLAR
Fondo Latinoamericano de Reservas

BANCO DE ESPAÑA
EuroSistema

LACEA

INTERNATIONAL MONETARY FUND

LACEA - LAMES 2019
Program Overview

Wednesday 6

18:30-21:30 WELCOME COCKTAIL
Hotel Rosewood, Puebla
Calle 10 Nte. 1402, Barrio del Alto, 72000 Puebla

Thursday 7

8:15 - 9:00 REGISTRATION
9:00 - 9:45 OPENING CEREMONY
José Alfonso Esparza Ortiz, Benemérita Universidad Autónoma de Puebla
Salvador E. Pérez Mendoza, Benemérita Universidad Autónoma de Puebla and Civil Association of Economist of Puebla
Jesús Seade Kuri, Under-Secretary of Foreign Affairs (North America), Mexico
Stephen Morris, Econometric Society
Santiago Levy Algazi, Latin American and Caribbean Economic Association
Angel Calderón Madrid, El Colegio de México
Venue: Conference Hall

9:45 - 10:00 COFFEE BREAK
10:00 - 11:00 KEYNOTE LECTURES 1
11:00 - 11:15 COFFEE BREAK
11:15 - 12:45 INVITED SESSIONS 1
12:45 - 14:30 Lunch
14:30 - 16:00 CONTRIBUTED SESSIONS 1
16:00 - 16:15 COFFEE BREAK
16:15 - 17:15 KEYNOTE LECTURES 2
17:15 - 17:30 COFFEE BREAK
17:30 - 19:00 INVITED SESSIONS 2

Friday 8

8:30 - 10:00 CONTRIBUTED SESSIONS 2

8:30 - 10:15 The first meeting of WELAC, WOMEN ECONOMISTS IN LATIN AMERICA AND THE CARIBBEAN COMITTEE
Venue: Seminar Room-1

10:00 - 10:15 COFFEE BREAK
10:15 - 11:15 KEYNOTE LECTURES 3
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<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>11:15-12:45</td>
<td>INVITED SESSIONS 3</td>
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<tr>
<td>12:45-14:30</td>
<td>Lunch</td>
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<tr>
<td>12:45-14:30</td>
<td>MEETINGS OF THE EXECUTIVE COMMITTEES OF LACEA AND LAMES</td>
<td>Multimedia Room 1 and Multimedia Room 2</td>
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<tr>
<td>14:30-16:00</td>
<td>CONTRIBUTED SESSIONS 3</td>
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<td>16:00-16:15</td>
<td>COFFEE BREAK</td>
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<td>16:15-17:15</td>
<td>KEYNOTE LECTURES 4</td>
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<td>17:15-17:30</td>
<td>COFFEE BREAK</td>
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<tr>
<td>17:30-19:00</td>
<td>INVITED SESSIONS 4</td>
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<tr>
<td>20:00-22:30</td>
<td>GALA NIGHT</td>
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<td><strong>DINNER AT THE CAROLINO BUILDING</strong></td>
<td>Downtown Puebla</td>
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<td><strong>SATURDAY 9</strong></td>
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<td>8:30 - 10:00</td>
<td>CONTRIBUTED SESSIONS 4</td>
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<td>10:00-10:15</td>
<td>COFFEE BREAK</td>
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<td>10:15-11:15</td>
<td>KEYNOTE LECTURES 5</td>
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<td>14:30-16:00</td>
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<td><strong>END OF THE LACEA LAMES 2019 MEETING</strong></td>
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<td>16:15-18:15</td>
<td>WORKSHOPS POST-MEETING (all participants welcome to attend)</td>
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<tr>
<td></td>
<td><strong>WORKSHOP 1</strong></td>
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<td>Innovation in Economics Education - Teaching and Learning with CORE</td>
<td>TEC International Relations Conference Room</td>
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<td><strong>Venue: TEC International Relations Conference Room</strong></td>
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<td>16:15-18:15</td>
<td>WORKSHOP 2</td>
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<td>Urban Economics</td>
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<td><strong>Venue: Seminars Center 1</strong></td>
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KEY NOTE SPEAKERS

Avinash Dixit
Princeton University

Brownyn Hall
University of California, Berkeley

Rosa L. Matzkin
University of California, Los Angeles

Benjamin Olken
Massachusetts Institute of Technology

John C. Haltiwanger
University of Maryland

Tim Besley
London School of Economics
**LACEA - LAMES 2019**

**PROGRAM SCHEDULE**

**THURSDAY, NOVEMBER 7, 2019**

8:15 - 9:00  REGISTRATION
9:00 - 9:45  OPENING CEREMONY

José Alfonso Esparza Ortiz, Benemérita Universidad Autónoma de Puebla
Salvador E. Pérez Mendoza, Benemérita Universidad Autónoma de Puebla
and Civil Association of Economist of Puebla
Jesús Seade Kuri, Under-Secretary of Foreign Affairs (North America), Mexico
Stephen Morris, Econometric Society
Santiago Levy Algazi, Latin American and Caribbean Economic Association
Angel Calderón Madrid, El Colegio de México

*Venue: Conference Hall*

9:45 - 10:00  COFFEE BREAK

10:00 - 11:00  KEYNOTE LECTURES 1

**“COMMUNITY BASED ORGANIZATIONS TO COMBAT CORRUPTION”**
James Mirrlees Memorial Lecture
Avinash Dixit, Princeton University
Chair: Jesús Seade, Under-Secretary of Foreign Affairs (North America), Mexico

*Venue: Conference Hall*

**“TAX POLICY FOR INNOVATION”**
Brownyn Hall, University of California, Berkeley
Chair: Angel Calderón, El Colegio de México

*Venue: Seminars Center 1*

**“ON THE RECOVERABILITY OF NONSEPARABLE PREFERENCES”**
Rosa L. Matzkin, University of California, Los Angeles
Chair: Diana Terrazas, El Colegio de México

*Venue: Seminars Center 2*

11:00 - 11:15  COFFEE BREAK
11:15- 12:45  INVITED SESSIONS 1

“FINANCIAL FRICTIONS AND PRODUCTIVITY”
This session is sponsored by BANCO CENTRAL DE CHILE
Francisco Buera, Washington University in St. Louis
Lucciano Villacorta, Banco Central de Chile
Daniel A. Ackerberg, University of Austin, Texas
Chair: Álvaro Aguirre, Banco Central de Chile
Venue: Conference Hall

“SEARCH MODELS OF THE LABOR MARKET AND INFORMALITY”
This session is sponsored by LACEA
Matteo Bobba, Toulouse University
Rodrigo Soares, Columbia University
Gabriel Ulyssea, Oxford University
Chair: tba
Venue: Seminars Center 1

“RECENT DEVELOPMENTS IN THE ANALYSIS OF INEQUALITY”
This session is sponsored by LACEA
The Distribution of Wealth. Evidence From Five Data Sources:
Facundo Alvaredo, Paris School of Economics & IIEP-UBA-Conicet
Wage Inequality in Latin America: New Trends and Sources:
Joana Silva, World Bank and Catholic University Lisbon
Is Inequality really increasing everywhere?:
Francisco Ferreira, World Bank and London School of Economics
Chair: Ravi Kanbur, Cornell University
Venue: Seminars Center 2

“ESTABLISHING VIABLE CAPITAL MARKETS IN EMES: A REPORT BY THE COMMITTEE ON THE GLOBAL FINANCIAL SYSTEM (CGFS)”
This session is sponsored by THE BANK FOR INTERNATIONAL SETTLEMENTS
Discussants: Ryan Banerjee, Bank for International Settlements
Discussions: Augusto de la Torre, Columbia University and Universidad de las Américas, Quito
Sergio Schmukler, World Bank
Chair: Viral Acharya, New York University Stern School of Business
Venue: Speakers Room

“WORLD BANK FLAGSHIP REPORT: ECONOMIC TRANSFORMATION AND THE FUTURE OF WORK IN LAC”
This session is sponsored by THE WORLD BANK
Moderator: Elena Ianchovichina – Deputy Chief Economist for LAC, World Bank
Panelist: Guillermo Beylis – Research Economist for Latin America and the Caribbean, World Bank
Discussant: Laura Ripani – Principal Labor Markets Specialist, IDB
Venue: Magnum Room

12:45 - 14:30  LUNCH
14:30-16:00 CONTRIBUTED SESSIONS 1

16:15-17:15 KEYNOTE LECTURES 2

“THE CHALLENGES OF SOCIAL PROTECTION IN THE DEVELOPING WORLD”
Benjamin Olken, Massachusetts Institute of Technology
Chair: Martin Rama, The World Bank
Venue: Conference Hall

“THE ROLE OF STARTUPS IN JOB CREATION, INNOVATION AND PRODUCTIVITY GROWTH”
John C. Haltiwanger, University of Maryland
Chair: Marcela Eslava, Universidad de los Andes
Venue: Seminars Center 1

“ECONOMIC INTERESTS, IDENTITY POLITICS AND CULTURAL DYNAMICS”
Tim Besley, London School of Economics
Chair: Santiago Levy, Brookings Institution
Venue: Seminars Center 2

17:15-17:30 COFFEE BREAK
17:30- 19:00  INVITED SESSIONS

“THE IFS DEATON REVIEW: INEQUALITIES IN THE 21ST CENTURY”
This session is sponsored by LACEA
Introduction and Overview: Richard Blundell, *IFS and University College, London*
Inequality, Redistribution and the Labour Market: Richard Blundell, *IFS and University College, London*
Inequality: Some Political Economy Issues: Tim Besley, *London School of Economics*
Inequality and Human Development: a Two Way Link: Orazio Attanasio, *IFS and Yale University*
The session follows the recent launch of the IFS Deaton Review https://www ifs.org.uk/inequality/
Chair: Santiago Levy, *Brookings Institution*
Venue: Conference Hall

“ZOMBIE CREDIT AND (DIS) INFLATION”
This session is sponsored by THE BANK FOR INTERNATIONAL SETTLEMENTS
Viral Acharya, *New York University Stern School of Business*
Chair: Alexandre Tombini, *BIS*
Venue: Seminars Center 1

“INFORMALITY AND LABOR MARKET DYNAMICS IN LATIN AMERICA”
This session is sponsored by THE INTERNATIONAL MONETARY FUND, IMF
Samuel Pienknagura, *International Monetary Fund, IMF*
Joana Silva, *World Bank and Catholic University, Lisbon*
Julian Messina, *Inter-American Development Bank, IDB*
Chair: Jorge Roldos, *International Monetary Fund, IMF*
Venue: Seminars Center 2

“RISKS IN THE GLOBAL ECONOMY, HOW CAN LAC RESPOND?”
This session is sponsored by THE INTER-AMERICAN DEVELOPMENT BANK AND THE WORLD BANK
Andrew Powell, *Inter-American Development Bank*
Elena Ianchovichina, *World Bank*
Discussant: Andrés Neumeyer, *Universidad Torcuato Di Tella*
Chair: Martin Rama, *World Bank*
Venue: Seminars Center 2

“TRENDS IN DEMOGRAPHIC AND LABOR MARKET OUTCOMES: CHALLENGES TO SOCIAL PROTECTION SCHEMES”
This session is sponsored by CAF-DEVELOPMENT BANK OF LATIN AMERICA
The Value of Free Health Insurance Schemes in Developing Countries: Renata Narita, *University of Sao Paulo*
Health Investment Responses to Expected Retirement Wealth in Chile: María Nieves Valdés, *Universidad Adolfo Ibañez*
Age-dependent Payroll Tax: A Quantitative Assessment for Ecuador: Carlos Uribe, *Universidad San Francisco de Quito*
Chair: Guillermo Alves, CAF
Venue: Magnum Room
LACEA
CONTRIBUTED SESSIONS 1

Thursday, Noviembre 7, 2019 14:30 - 16:00

- **Business Cycles I**
  
  *Room COM-1*

  **EFFECTS OF CSR AND CR ON BUSINESS CONFIDENCE IN AN EMERGING COUNTRY**
  Edmundo Lizarzaburu, Universidad ESAN  
  Jesús del Brío, Universidad de Oviedo

  **UNCERTAINTY SHOCKS AND BUSINESS CYCLES IN BRAZIL: A DSGE APPROACH**
  Caíque Melo, Federal University of Pernambuco
  Co-author(s):
  Marcelo Silva, Federal University of Pernambuco

  **UNEQUAL POLITICAL BUSINESS CYCLES: INEQUALITY, POLICY UNCERTAINTY AND THE MACROECONOMY**
  Álvaro Aguirre, Central Bank of Chile

  **ENTREPRENEURIAL QUALITY, BUSINESS CYCLE, AND LABOR MARKET FRictions**
  Gonzalo García-Trujillo, University of Maryland

- **Education I**
  
  *Room COM-2*

  **EARLY CAREER RESEARCH PRODUCTION IN ECONOMICS: DOES MENTORING MATTER?**
  Andrés García-Suaza, Universidad EIA
  Co-author(s):
  Rainer Winkelmann, University of Zurich  
  Jesús Otero, Universidad del Rosario

  **THE NON-COGNITIVE EFFECTS OF A TARGETED VOUCHER POLICY: EVIDENCE FROM CHILE**
  Macarena Kutscher, University of Maryland

  **STUDENTS’ PREFERENCES FOR HIGHER EDUCATION: EVIDENCE FROM A RANDOMIZED EXPERIMENT IN COLOMBIA**
  Luz Karime Abadía Alvarado, Pontificia Universidad Javeriana
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  Kristof De Witte, Leuven Economics of Education Research - KU Leuven  
  Sergio Arango, Instituto Colombiano para la Evaluación de la Educación - ICFES  
  Gloria Bernal, Pontificia Universidad Javeriana
• **Education II**  
  *Room COM-3*

**THE IMPACTS OF PUBLIC DAYCARE IN A DEVELOPING COUNTRY**  
Andrés Hojman, *PUC-Chile*  
Co-author(s):  
Florencia López-Boo, *IADB*

**WHAT IS A GOOD SCHOOL, AND CAN PARENTS TELL? EVIDENCE ON THE MULTIDIMENSIONALITY OF SCHOOL OUTPUT**  
Diether Beuermann, *Inter-American Development Bank*

**IMPACTS OF PROSPERA ON ENROLLMENT, SCHOOL TRAJECTORIES AND LEARNING**  
Susan Parker, *University of Maryland*  
Co-author(s):  
Jere Behrman, *University of Pennsylvania*  
Petra Todd, *University of Pennsylvania*

• **Energy**  
  *Room COM-4*

**ARE BLACKOUT DAYS FREE OF CHARGE? VALUATION OF INDIVIDUAL PREFERENCES FOR IMPROVED ELECTRICITY SERVICES**  
Raul Jimenez Mori, *IDB Invest*

**PETROCARIBE AND THE OVER CONSUMPTION OF ENERGY IN THE CARIBBEAN**  
Omar Bello, *United Nations*  
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Omar Zambrano, *Universidad Católica Andrés Bello*  
Luciana Fontes de Meira, *United Nations*

**BIDDING STRATEGIES IN ELECTRICITY IMPORTS IN MEXICO**  
Diana Terrazas Santamaría, *El Colegio de México*

• **Development Economics I**  
  *Room COM-5*

**GANGS, LABOR MOBILITY AND DEVELOPMENT**  
Carlos Schmidt-Padilla, *University of California, Berkeley*  
Maria Sviatschi, *Princeton University*  
Nikita Melnikov, *Princeton University*

**INTER-HOUSEHOLD TRANSFERS FOR THE ELDERLY AND CROWDING OUT: EVIDENCE FROM A NATURAL EXPERIMENT**  
Horacio Vera Cossío, *Universidad Católica Boliviana*

**CONFLICT OR COMPROMISE? THEORY AND EVIDENCE FROM AFRICA AND ASIA**  
Rogerio Santarrosa, *Insep Institute of Education and Research and Vancouver School of Economics, University of British Columbia*
• Crime I
  Room COM-6

  **CASH AND CRIME**
  Nestor Gandelman, *Universidad ORT Uruguay*
  Co-author(s):
  Emanuel Schertz, *Universidad ORT Uruguay*
  Ignacio Munyo, *Universidad de Montevideo*

  **FOLLOWING THE POPPY TRAIL: ORIGINS AND CONSEQUENCES OF MEXICAN DRUG CARTELS**
  Tommy Murphy, *Universidad de San Andrés*
  Co-author(s):
  Martín Rossi, *Universidad de San Andrés*

• Economic Theory I
  Room COM-7

  **DOES PLAYING WITH SUPERSTARS MAKE YOU A BETTER SUPERSTAR? PEER EFFECTS IN A HIGH-SKILLED LABOR MARKET**
  Matteo Pazzona, *Brunel University*

  **REGULATION THROUGH REFERENCE PRICES**
  Alfredo Salgado Torres, *Banco de México*

  **ON COURNOT’S THEORY OF OLIGOPOLY WITH PERFECT COMPLEMENTS**
  Adriana Gama, *El Colegio de México*
  Co-author(s):
  Rabah Amir, *University of Iowa*

• Fiscal Policy I
  Room COM-8

  **THE REWARDS OF FISCAL CONSOLIDATIONS: SOVEREIGN SPREADS AND CONFIDENCE EFFECTS**
  Antonio David, *International Monetary Fund*
  Co-author(s):
  Juan Yépez, *International Monetary Fund*
  Jaime Guajardo, *International Monetary Fund*
FISCAL SUSTAINABILITY OF MEXICAN DEBT DECISIONS: IS BAD BEHAVIOR REWARDED?
Heidi Smith, Universidad Iberoamericana
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PUBLIC DEBT AND SOVEREIGN CREDIT RATINGS
Luca Ricci, IMF
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Metodij Hadzi- Vaskov, IMF

**Gender Economics I**
Room COM-9

TERRORIST ATTACKS AND ITS EFFECTS ON MUSLIM MOTHER’S NEWBORNS: THE CATALONIA 2017 ATTACKS
Grace Armijos Bravo, University of Barcelona; IEB
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DETERMINANTS OF URBAN MOBILITY WITH A FOCUS ON GENDER: A MULTILEVEL ANALYSIS IN THE METROPOLITAN AREA OF MONTEVIDEO, URUGUAY
Cecilia Olivieri, Universidad de la República

EFFECTS OF DOMESTIC WORKER LEGISLATION REFORM IN BRAZIL
Joana Costa, IPEA Cecilia Olivieri, Universidad de la República, Uruguay
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Felipe Russo, IPEA
Guilherme Hirata, IDados

DO WOMEN INFLUENCE OTHER WOMEN TO ENTER STEM FIELDS? EVIDENCE FROM THE CASE OF FEMALE TEACHERS IN BOGOTA, COLOMBIA
Olga Victoria Dulce-Saucedo, ICFES
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Darío Maldonado, Universidad de los Andes
Fabio Sánchez, Universidad de los Andes

**Immigration I**
Room COM-10

IMMIGRATION IN AN EMERGING COUNTRY: THE ROLE OF THE INFORMAL SECTOR
Agustín Arias, Central Bank of Chile
Juan Guerra-Salas, Central Bank of Chile
INTERNAL MIGRATION AND THE SPREAD OF LONG-TERM IMPACTS OF HISTORICAL IMMIGRATION IN BRAZIL
Eduardo Cenci, University of Wisconsin-Madison
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NEW EVIDENCE OF GENERATIONAL PROGRESS FOR MEXICAN AMERICANS
Ana Sofía León Lince, Universidad Diego Portales
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Jeffrey Grogger, University of Chicago

DIVERSITY AND DEVELOPMENT
Rudi Rocha, FGV/EAESP
Bruno Vigna, BNDES

• Informality I
Room COM-11

JOB SEARCH CHANNELS, EMPLOYMENT AND WAGES: EMPIRICAL APPLICATION TO MEXICO’S FORMAL AND INFORMAL SECTORS
César Gustavo Iriarte Rivas, Arkansas State University, campus Queretaro

THE EFFECT OF FERTILITY ON LABOR MARKET INFORMALITY AMONG SKILLED AND UNSKILLED FEMALE WORKERS
Fernando Gomes Mattar, Fundação Getúlio Vargas - Rio de Janeiro

THE CHARACTERISTICS AND THE DEVELOPMENT OF THE POPULAR ECONOMY: A FORMAL MODEL WITH ETHNOGRAPHIC EVIDENCE
Joaquín Morales, Universidad Privada Boliviana
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Valeria Salinas, Universidad de Salamanca

HETEROGENEOUS RETURNS OF INFORMALITY: EVIDENCE FROM BRAZIL
Andrea Otero Cortés, Central Bank of Colombia

• Income Policy I
Room COM-12

UNRAVELLING DECLINING INCOME INEQUALITY IN BOLIVIA: DO GOVERNMENT TRANSFERS MATTER?
Werner Hernani-Limarino, Sustainable Development Routes

HELP! I’M NOT SO SELF-ASSURED! ON THE DESIGN OF ZERO-PILLAR COMPENSATIONS
Marcela Parada-Contzen, Universidad de Concepción
A LAND OF UNEQUAL CHANCES: SOCIAL MOBILITY AND INEQUALITY OF OPPORTUNITY ACROSS MEXICAN REGIONS
Luis Monroy Gómez Franco, City University of New York

- **International Trade I**
  Room COM-13

SHARING THE GAINS FROM TRADE: LAND ALLOCATIONS AFTER A LARGE TRADE SHOCK
María Del Pilar López Uribe, Universidad de los Andes

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THE EFFECTS OF TRADE-INDUCED WORKER DISPLACEMENT ON HEALTH AND MORTALITY: EVIDENCE FROM MEXICO
Sofía Fernández Guerrico, University of Illinois at Urbana-Champaign, United States

PRODUCTION NETWORK DYNAMICS AND THE PROPAGATION OF SHOCKS
Federico Huneeus, Princeton University

- **International Trade II**
  Room COM-14

TRADE ATTITUDES IN LATIN AMERICA: EVIDENCE FROM A MULTI-COUNTRY SURVEY EXPERIMENT
Razvan Vlaicu, Research Department, Inter-American Development Bank

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IMPORT PROTECTION THROUGH ANTIDUMPING FILINGS AND ECONOMIC ACTIVITY
Sergio Goldbaum, FGV-EAESP

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ASYMMETRIC EFFECTS OF TRADE AND FDI: THE SOUTH-AMERICAN AND THE EUROPEAN CASE
Lian Allub, CAF-Development Bank of Latin America
• Local Labour Markets

Room ARP-1

TRADE-INDUCED LOCAL LABOR MARKET SHOCKS AND NON-NORMAL INCOME RISK
Tomás Rodríguez Martínez, Universidad Carlos III de Madrid
Úrsula Mello, Universidad Carlos III de Madrid

THE EFFECTS OF WELFARE PROGRAMS ON FORMAL LABOR MARKETS: EVIDENCE FROM CONDITIONAL CASH TRANSFERS IN BRAZIL
Joana Silva, World Bank

THE IMPACTS OF WIND POWER ON BRAZILIAN LOCAL LABOR MARKET
Solange Gonçalves, Federal University of São Paulo (UNIFESP)
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• Labour Economics I

Room ARP-2

HOUSEHOLD SEARCH MODEL OF THE LABOR MARKET WITH HOME PRODUCTION
José Mauricio Salazar Saenz, University of North Carolina at Chapel Hill

WHAT IS THE PRICE OF FREEDOM? ESTIMATING WOMEN’S WILLINGNESS TO PAY FOR JOB FLEXIBILITY
Jeanne Lafortune, Pontificia Universidad Católica de Chile
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José Tessada, Pontificia Universidad Católica de Chile
Luz Magdalena Salas, Pontificia Universidad Javeriana

WHICH WORKERS SORT INTO FLEXIBLE WORK ARRANGEMENTS?
Ana María Díaz, Pontificia Universidad Javeriana
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• Labour Economics II

Room ARP-3

CAN AN INCREASE IN THE MINIMUM AGE OF MARRIAGE REDUCE CHILD MARRIAGE RATES? EVIDENCE FROM MEXICO
Maria Lombardi, Universidad Torcuato Di Tella
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Cristina Bellés Obrero, University of Mannheim
LOCAL LABOR MARKET AND FERTILITY: EVIDENCE FROM TRADE LIBERALIZATION IN BRAZIL
Dieison Casagrande, UFPE
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• Monetary Policy I
Room ARP-4

SHIFTING INFLATION EXPECTATIONS AND MONETARY POLICY
Markus Kirchner, Banco Central de Chile
Agustín Arias, Banco Central de Chile

MONETARY POLICY ANNOUNCEMENTS AND EXPECTATIONS: THE CASE OF MEXICO
Carlo Eduardo Alcaraz Pribaz, Banco de México
Ana María Aguilar-Argaez, Bank for International Settlements
Victoria Nuguer, Inter-American Development Bank
Jessica Roldán Peña, Finamex Casa de Bolsa

• Political Economy I
Room SOUTH-1

SEPARATION OF POWERS WITH IDEOLOGICAL PARTIES
Álvaro Forteza, dECON-FCS, Universidad de la República, Uruguay
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SALIENCE AND ACCOUNTABILITY: SCHOOL INFRASTRUCTURE AND LAST-MINUTE ELECTORAL PUNISHMENT
Nicolas Ajzenman, São Paulo School of Economics - Fundação Getúlio Vargas
Co-author(s): Rubén Durante, Universitat Pompeu Fabra

FISCAL CONSOLIDATIONS AND ELECTORAL OUTCOMES IN EMERGING ECONOMIES: DOES THE POLICY MIX MATTER? MACRO AND MICRO LEVEL EVIDENCE FROM LATIN AMERICA
Martin Ardanaz, Inter-American Development Bank
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Carlos Scartascini, Inter-American Development Bank

SUBJECTIVE WELL-BEING AND PEACEFUL UPRISINGS
Elena Ianchovichina, World Bank
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Martijn Burger, Erasmus University
• Productivity I
Room SOUTH-2

THE EFFECT OF DIGITAL SOLUTIONS ON REVENUE-BASED PRODUCTIVITY: QUANTIFYING PRODUCTIVITY GAINS FROM UNIVERSAL USE OF EMAIL AND WEBSITE
Jorge Peña, Instituto de Empresa
Ana Cusolito, World Bank

ON THE ASSIGNMENT OF WORKERS TO OCCUPATIONS AND THE HUMAN CAPITAL OF COUNTRIES
Verónica Mies, Pontificia Universidad Católica de Chile
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Matías Tapia, Central Bank of Chile

MANAGEMENT IN MEXICO: MARKET SIZE, FRICTIONS, AND MISALLOCATION
Mariana Pereira-López, World Bank
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John Van Reenen, MIT

• Property Rights
Room SOUTH-3

LAND TITLING AND ITS EFFECT ON THE ALLOCATION OF PUBLIC GOODS: EVIDENCE FROM MEXICO
Aurora Alejandra Ramírez Álvarez, El Colegio de México

THE ROLE OF LAND TENURE SECURITY ON AGRICULTURAL INVESTMENT: AN EMPIRICAL STUDY IN PERU
Sandro Navarro, Universidad de Piura
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LOCATION PREFERENCES AND SLUMS FORMATION: EVIDENCE FROM A PANEL OF RESIDENCE HISTORIES
Raimundo Undurraga, Universidad de Chile
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PROPERTY RIGHTS IN ILLICIT DRUG MARKETS
Luiz Scorzafave, University of São Paulo
Jefferson Bertolai, University of São Paulo
• **Public Economics I**

*Room MAGNAROOM*

**CAN PRIVATE PROVISION OF PUBLIC GOODS BE EFFECTIVE? CORRUPTION COMBAT IN BRAZILIAN MUNICIPALITIES AND THE BRAZILIAN SOCIAL OBSERVATORY NETWORK**
Renato Seixas, *UFES*

**ROMAN ROADS TO PROSPERITY: PERSISTENCE AND NON-PERSISTENCE OF PUBLIC GOODS PROVISION**
Pablo Selaya, *University of Copenhagen*
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Carl-Johan Dalgaard, *University of Copenhagen*
Ola Olsson, *University of Gothenburg*

**POLITICAL ALIGNMENT AND ACCESS TO CREDIT: EVIDENCE FROM LOCAL GOVERNMENTS IN MEXICO**
Bruno López-Videla, *University of California San Diego*
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Adrian de la Garza, *Citibanamex*

• **Income Inequality**

*Room LIB-1*

**INCOME IN FEWER HANDS, PRODUCTION BY FEWER FIRMS: THE EFFECT OF INEQUALITY ON MARKET CONCENTRATION**
Lourdes Rodríguez, *World Bank*
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Carlos Rodríguez Castelán, *World Bank*
Daniel Valderrama González, *Georgetown University*

**TWENTY YEARS OF WAGE INEQUALITY IN LATIN AMERICA**
Julian Messina, *Inter-American Development Bank*
Co-author(s):
Joana Silva, *World Bank*

**EXPLORING THE SOURCES OF DOWNWARD AND UPWARD BIASES IN MEASURING INEQUALITY OF OPPORTUNITY**
Gabriel Lara Ibarra, *World Bank*
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Adán Martínez-Cruz, *CIDE-Región Centro*

**EDUCATION AFFORDABILITY AND EARNINGS INEQUALITY**
Fuzhen Wang, *University of Konstanz*
Oliko Vardishvili, *European University Institute*
• Sovereign Risk I
  Room LIB-2

  SYSTEMIC RISK AND INSURANCE REGULATION
  Jorge Ponce, BCU and Universidad de la República
  Co-author(s):
  Fabiana Gómez, University of Bristol

  PREFERRED AND NON-PREFERRED CREDITORS
  Tito Cordella, World Bank
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  Andrew Powell, Inter-American Development Bank

• Taxation I
  Room SEMINAR ROOM-1

  INTERTEMPORAL INCOME SHIFTING: TAX AVOIDANCE, EVASION, OR A REAL RESPONSE? EVIDENCE FROM AN URUGUAYAN TAX REFORM
  Dirk Foremny, Universitat de Barcelona
  Co-author(s):
  Leonel Muinelo, Economics Institute - Universidad de la República
  Javier Vázquez-Grenno, Universitat de Barcelona and IEB

  TAXATION, INFORMATION AND WITHHOLDING: EVIDENCE FROM COSTA RICA
  Anne Brockmeyer, World Bank

• Regression Discontinuity
  Room SEMINAR ROOM-2

  THE EFFECTS OF THE CHILEAN SCHOOL ACCOUNTABILITY SYSTEM ON TEACHER TURNOVER
  Matías Martínez, Inter-American Development Bank
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  Diana Hincapié, Inter-American Development Bank
  Gregory Elacqua, Inter-American Development Bank

  THE EFFECT OF R&D TAX CREDITS TO IMPROVE INNOVATION OF PRODUCTS AND PATenting ON FIRM PERFORMANCE IN MEXICO: RESULTS BASED ON A REGRESSION DISCONTINUITY DESIGN
  Ángel Calderón-Madrid, El Colegio de México

  THE EFFECT OF LOCATION BASED SUBSIDIES ON THE HOUSING MARKET
  Juan Pablo Uribe, Brown University
• International Macroeconomics

Room VIRTUAL ROOM

**DO FIXERS PERFORM WORSE THAN NON-FIXERS DURING GLOBAL RECESSIONS AND RECOVERIES?**
Marco Terrones, Universidad del Pacífico

**CROSS-BORDER FLOWS AND THE EFFECT OF GLOBAL FINANCIAL SHOCKS IN LATIN AMERICA**
Roció Gondo, Banco Central de Reserva del Perú
Co-author(s):
Fernando Pérez Forero, Banco Central de Reserva del Perú

**UNCERTAINTY AND THE UNCOVERED INTEREST PARITY CONDITION: WHAT’S THE SCOOP?**
Nelson Ramírez-Rondán, Universidad del Pacífico
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Marco Terrones, Universidad del Pacífico

**SEARCH FOR YIELD IN LARGE INTERNATIONAL CORPORATE BONDS: INVESTOR BEHAVIOR AND FIRM RESPONSES**
Sergio Schmukler, World Bank
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Mauricio Larrrán, Universidad Católica de Chile
Tomas Williams, George Washington University
LAMES
CONTRIBUTED SESSIONS 1

Thursday, Noviembre 7, 2019  14:30 - 16:00

- **Applied Economics 1: Public**
  Room TEC-1

  **POLITICIAN QUALITY, FISCAL POLICY AND IDEOLOGY**
  Jaakko Meriläinen, Instituto Tecnológico Autónomo de México

  **FISCAL EXPANSIONS AND SOVEREIGN RISK**
  María Ruiz, Central Bank of Colombia
  Co-author(s):
  Yasin Onder, *Deakin University*
  Mauricio Villamizar, *Central Bank of Colombia*
  Sara Restrepo, *Universidad del Rosario*

  **HOW A DEVELOPMENT BANK AFFECTS PRODUCTIVITY**
  Ricardo Brito, *Insper*
  Marco Bonomo, *Insper*
  Sergio Lazzarini, *Insper*
  Claudia Bruschi, *Insper*

- **Applied Economics 2: Auctions**
  Room TEC-2

  **ASSESSMENT OF COLLUSION DAMAGES IN FIRST PRICE AUCTIONS**
  María Florencia Gabrielli, *Conicet and UNCuyo*
  Co-author(s):
  Manuel Willington, *Universidad Adolfo Ibáñez*

  **AN AUCTION-BASED TEST OF PRIVATE INFORMATION IN AN INTERDEALER FX MARKET**
  Pietro Bonaldi, *Carnegie Mellon University*
  Mauricio Villamizar-Villegas, *Banco de la República*
• Applied Economics 3: Finance
  
  **Room TEC-3**

  **ON THE ESSENTIALITY OF CREDIT AND BANKING AT THE FRIEDMAN RULE**
  Paola Boel, Sveriges Riksbank
  Co-author(s):
  Christopher Waller, Federal Reserve Bank of Saint Louis

  **MONETARY TRANSMISSION AND INFLATION EXPECTATIONS IN THE EURO AREA**
  Catalina Martínez-Hernández, Free University of Berlin/DIW Berlin

  **COMMON FACTORS IN EQUITY OPTION RETURNS**
  Alex Horenstein, University of Miami
  Co-author(s):
  Aurelio Vásquez, Instituto Tecnológico Autónomo de México
  Xiao Xiao, Erasmus University Rotterdam

• Applied Economics 4: Development
  
  **Room TEC-4**

  **WHAT DOES GOOGLE SAY ABOUT CREDIT DEVELOPMENTS IN BRAZIL?**
  Alberto Ronchi Neto, Graduate Program in Economics at the Catholic University of Brasilia (PPGE-UCB)
  Co-author(s):
  Osvaldo Candido, Graduate Program in Economics at the Catholic University of Brasilia (PPGE-UCB)

  **HOW LONG LASTING ARE EFFECTS OF CCTS ON SOCIAL CAPITAL? EVIDENCE FROM MÁS FAMILIAS EN ACCIÓN**
  Darwin Cortés, Universidad del Rosario
  Marly Celis, Departamento Nacional de Planeación

  **IMPACT OF INDONESIA CONDITIONAL CASH TRANSFER PROGRAM ON FEMALE LABOR FORCE PARTICIPATION**
  Ana Noveria, Newcastle University

• Applied Economics 5: Consumer
  
  **Room TEC-5**

  **MULTI-PRODUCT PRICING: THEORY AND EVIDENCE FROM LARGE RETAILERS IN ISRAEL**
  Marco Bonomo, Insper
  Co-author(s):
  Carlos Carvalho, Central Bank of Brazil and PUC-Rio
  Oleksiy Kryvtsov, Bank of Canada
  Sigal Ribon, Bank of Israel
  Rodolfo Rigato, Harvard University
COMPETITION, PRICES AND MARKUPS: THE NEWLY DEREGULATED RETAIL GASOLINE MARKET IN MEXICO
René Leal, Banco de México
Co-author(s):
Benjamín Contreras, Banco de México
Jordán Mosqueda, Banco de México
Alejandrina Salcedo, Banco de México

IMPLIEDS OF CONSUMER LOYALTY FOR PRICE DYNAMICS WHEN PRICE ADJUSTMENT IS COSTLY
Fabio Miessi Sanches, Insper
Mateusz Mysliwski, University College London
Daniel Silva-Junior, City University of London
Sorawoot Srisuma, University of Surrey

• Applied Economics 6: Firms
Room TEC-6

THE MICRO AND MACRO OF MANAGERIAL BELIEFS
José María Barrero, Instituto Tecnológico Autónomo de México

WHAT COMPETITOR’S PRICE TO MATCH? RETAILER EXCLUSION IN PRICE-MATCHING GUARANTEES
Cristian Troncoso Valverde, Universidad del Desarrollo

• Applied Economics 7: Development
Room TEC-7

LOW TAKE-UP OF BENEFITS. FIELD EXPERIMENT EVIDENCE FROM BENEFICIARIES OF ARGENTINA’S CONDITIONAL CASH TRANSFERS
Guillermo Cruces, CEDLAS-UNLP and University of Nottingham

ON THE ROLE OF RESOURCE REALLOCATION AND GROWTH ACCELERATION OF PRODUCTIVE PUBLIC PROGRAMS: EFFECTIVENESS OF A PERUVIAN DYNAMIC ENTREPRENEURSHIP PROGRAM AND THE IMPLICATIONS OF PARTICIPANTS’ SELECTION
Edwin Goni, IADB
Co-author(s):
Santiago Reyes, IADB

MOVING IN AND OUT OF POVERTY IN MEXICO: WHAT CAN WE LEARN FROM PSEUDO-PANEL METHODS?
Víctor Hugo Pérez Hernández, Universidad Iberoamericana Ciudad de México
• Microeconomics 1: Networks
  Room TEC-8

  IDENTIFICATION AND INFERENCE OF NETWORK FORMATION GAMES WITH MISCLASSIFIED LINKS
  Luis E. Candelaria, The University of Warwick

  NON-RANDOMLY SAMPLED NETWORKS: BIASES AND CORRECTIONS
  Jaromir Kovarik, University of the Basque Country

  REPUTATION AND SOCIAL LEARNING
  Georgy Lukyanov, École Polytechnique
  Konstantin Shamruk, Toulouse School of Economics
  Ekaterina Logina, National Research University

• Microeconomics 2
  Room TEC-9

  DECOMPOSING ENDOGENOUS REFERENCE DEPENDENT UTILITIES
  Campo Elías Suárez, IMPA

  Co-author(s):
  Juan Pablo Gama, UFMG
  Aloisio Pessoa de Araujo, IMPA/FGV

  ON THE SELECTION OF COMPROMISE ARBITRATORS
  Danilo Santa Cruz Coelho, Instituto de Pesquisa Econômica Aplicada
  Salvador Barberà, Universitat Autònoma de Barcelona and MOVE

• Macroeconomics 1
  Room TEC-10

  COUNTERCYCLICAL RISK AVERSION AND INTERNATIONAL BUSINESS CYCLES
  Jan-Philipp Dueber, University of Kent

  THE FIRM DYNAMICS OF BUSINESS CYCLES
  Joao Ayres, Inter-American Development Bank
  Gajendran Raveendranathan, McMaster University
  Jonathan Hoddenbagh, Johns Hopkins University

  CONTRACTS, FIRM DYNAMICS, AND AGGREGATE PRODUCTIVITY
  David Pérez-Reyna, Universidad de los Andes
  Bernabé López-Martín, Banco Central de Chile
**LACEA - LAMES 2019**

**PROGRAM SCHEDULE**

**FRIDAY, NOVEMBER 8, 2019**

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<td>“CHANGING STEREOTYPES”</td>
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<td>Eliana La Ferrara, <em>Bocconi University</em></td>
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<td>Chair: Raquel Fernández, <em>New York University</em></td>
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<td>“SOME NEW (OLD) DIRECTIONS IN ENTROPY, INFORMATION AND THE MEASUREMENT OF INCOME INEQUALITY”</td>
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<td>Ravi Kanbur, <em>Cornell University</em></td>
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<td>Chair: Francisco Ferreira, <em>World Bank and London School of Economics</em></td>
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<td>“THE IMPACT OF DIFFERENT DIMENSIONS OF CHILD CARE QUALITY ON CHILDREN DEVELOPMENT: EVIDENCE AND POLICY IMPLICATIONS”</td>
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<td>Orazio Attanasio, <em>IFS and Yale University</em></td>
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<td>Chair: Jeanne Lafortune, <em>Pontificia Universidad Católica de Chile</em></td>
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<td>This session is sponsored by <em>BANCO DE MÉXICO</em></td>
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<td>Bronwyn Hall, <em>University of California, Berkeley</em></td>
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<td>Aldo Heffner, <em>Banco de México</em></td>
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<td>Chair: José Miguel Benavente, <em>Interamerican Development Bank</em></td>
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<td><strong>Venue:</strong> Seminars Center 1</td>
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“TEACHING ECONOMICS FOR A PUBLIC PURPOSE: THE CORE PROJECT”
This session is sponsored by THE INTERNATIONAL ECONOMIC ASSOCIATION, IEA
Wendy Carlin, University College, London
Antonio Cabrales, University College, London
Tim Besley, London School of Economics
Chair: Eliana La Ferrara, Bocconi University
Venue: Tec International Relations Conference Room

“DIALOGUES TOWARDS THE UNDP REGIONAL HUMAN DEVELOPMENT REPORT 1: VIOLENCE AND INEQUALITY”
This session is sponsored by UNITED NATIONS DEVELOPMENT PROGRAMME, UNDP
Ana Arjona, Northwestern University
Francisco Ferreira, World Bank and London School of Economics
Rodrigo Soares, Columbia University
Chair: Luis Felipe López Calva, UNDP
Venue: Theatre

“SIMONSEN LECTURE”
This session is sponsored by LAMES
Claudia Martínez, Pontificia Universidad Católica de Chile
On the Properties of the Synthetic Control Estimator: Bruno Ferman, Sao Paulo School of Economics
Chair: Irene Brambilla, Universidad Nacional de La Plata
Venue: Magnum Room

“THE FUTURE OF WORK AND WELL-BEING”
This session is sponsored by THE INTER-AMERICAN DEVELOPMENT BANK AND THE WORLD BANK
Martin Rama, The World Bank
Laura Ripani, Inter-American Development Bank
Maurice Kugler, George Mason University
Chair: TBA
Venue: Seminars Center 1

“CAPITAL FLOWS TO EMERGING ECONOMIES: ECONOMIC CONSEQUENCES AND POLICY RESPONSES”
This session is sponsored by THE INTERNATIONAL MONETARY FUND, IMF
Sergio Schumkler, The World Bank
Antonio David, International Monetary Fund, IMF
Ruy Lama, International Monetary Fund, IMF
Chair: Carlos Gonçalves, International Monetary Fund, IMF
Venue: Speakers Room

12:45 - 14:30  LUNCH

14:30-16:00  CONTRIBUTED SESSIONS 3
16:00 - 16:15  COFFEE BREAK

16:15 - 17:15  KEYNOTE LECTURES 4

"MISALLOCATION, SOCIAL INSTITUTIONS AND ECONOMIC GROWTH IN MEXICO"
LACEA Presidential Address
Santiago Levy, Brookings Institution
Chair: Augusto de la Torre, Columbia University and Universidad de las Américas, Quito
Venue: Theatre

"INCOMPLETE INFORMATION"
LAMES Presidential Address
Stephen Morris, Princeton University
Chair: Rosa L. Matzkin, University of California, Los Angeles
Venue: Seminars Center 1

17:15 - 17:30  COFFEE BREAK

17:30 - 19:00  INVITED SESSIONS 4

"DIALOGUES TOWARDS THE UNDP REGIONAL HUMAN DEVELOPMENT REPORT 2: CONCENTRATION OF POWER AND INEQUALITY"
This session is sponsored by United Nations Development Programme, UNDP
Orazio Attanasio, IFS and Yale University
Ben Ross Schneider, Massachusetts Institute of Technology
Mariano Tommasi, Universidad de San Andrés
Chair: Marcela Meléndez, UNDP
Venue: Theatre

"INFORMALITY: MAIN ISSUES AND POLICIES"
This session is sponsored by LACEA
Santiago Levy, Brookings Institution
Ravi Kanbur, Cornell University
Martin Rama, World Bank
Shreya Atreyi Kankanhalli, Stanford University
Chair: Norman V. Loayza, World Bank
Venue: Tec Main Conference Room

"THE THREAT OF SUDDEN SYSTEMIC ILLIQUIDITY -- GLOBAL AND REGIONAL PERSPECTIVES"
This session is sponsored by Fondo Latinoamericano de Reservas, FLAR
Philip Turner, Nati Insti tute of Economic and Social Research, NIESR, and University of Basel
Augusto de la Torre, Columbia University and Universidad de las Américas, Quito
Guillermo Ortiz, BTG Pactual and Per Jacobsson Foundation
Chair: José Darío Uribe, FLAR
Venue: Seminars Center 1
“CAF FLAGSHIP REPORT: INTEGRITY IN PUBLIC POLICY, KEYS TO PREVENT CORRUPTION”
This session is sponsored by CAF - DEVELOPMENT BANK OF LATIN AMERICA
Presenter: Gustavo Fajardo, CAF
Discussants: Philip Keefer, IDB
Ana de la O, Yale University
Chair: Pablo Sanguinetti, CAF
Venue: Seminars Center 2

“TRADE POLICY: DESIGN AND ECONOMIC CONSEQUENCES”
This session is sponsored by BANCO DE ESPAÑA
“Latent Export Promotion: Almost Ideal Gravity and Zeros”,
James E. Anderson, University College Boston
Discussant: Jacopo Timini, Banco de España
Chair: Javier J. Perez, Banco de España
Venue: Speakers Room

“ECONOMETRIC METHODS”
This session is sponsored by LAMES
Silvia Gonçalves, McGill University
Matias Cattaneo, Princeton University
Chair: Rosa L. Matzkin, University of California, Los Angeles
Venue: Magnum Room

20:00 - 22:30
GALA NIGHT
DINNER AT THE CAROLINO BUILDING
LACEA
CONTRIBUTED SESSIONS 2

Friday, Noviembre 8, 2019  8:30 - 10:00

• Business Cycles II
   Room COM-2
   DYNAMIC AND STOCHASTIC SEARCH EQUILIBRIUM
   Camilo Morales-Jiménez, Federal Reserve Board

   CREDIT BUBBLES IN AN ECONOMY WITH HETEROGENEOUS FIRMS
   Haozhou Tang, Banco de México

   ENDOGENOUS FLUCTUATIONS AND INTERNATIONAL BUSINESS CYCLES
   Stephen McKnight, El Colegio de México
   Co-author(s):
   Laura Povoledo, University of the West of England

   OVERBORROWING AND SYSTEMIC EXTERNALITIES IN THE BUSINESS CYCLE UNDER IMPERFECT INFORMATION
   Carlos Rondón-Moreno, Central Bank of Chile
   Co-author(s):
   Juan Herreño, Columbia University

• Education IV
   Room COM-4
   SKIPPING YOUR EXAM? THE UNEXPECTED RESPONSE TO A TARGETED VOUCHER POLICY
   Cristian Sánchez, Instituto Tecnológico Autónomo de México

   LONG-RUN EFFECTS OF IODINE SUPPLEMENTATION ON EDUCATION AND LABOR MARKET OUTCOMES IN TANZANIA
   Breno Sampaio, Universidade Federal de Pernambuco
   Bladimir Carrillo, Universidade Federal de Viçosa
   Daniel Araujo, Universidade Federal de Pernambuco
EXAMINING THE IMPACT OF EARLY CHILDBEARING LABOR FORCE PARTICIPATION, EARNINGS AND EDUCATION IN BRAZIL
Ana Lucía Kassouf, USP and PEP

- Development Economics II

Room COM-5

INTERGENERATIONAL EDUCATIONAL MOBILITY IN RURAL ECONOMIES: EVIDENCE FROM CHINA AND INDIA
Yan Sun, George Washington University
Francisco Ferreira, World Bank
Shahe Emran, Columbia University
Yajing Jiang, Charles River Associates

TARGETING CREDIT THROUGH COMMUNITY MEMBERS
Diego Vera-Cossio, Inter-American Development Bank

CULTURE AND BREASTFEEDING DURATION IN PERU AND BOLIVIA
Soraya Román, Universidad Privada Boliviana
Juliano Junqueira Assunção, PUC-Rio

IN GOVT. WE TRUST? USING GOOGLE DATA TO UNDERSTAND GOVERNMENTS’ APPROVAL IN LATIN AMERICA
Nathalia Montoya, OECD
René Orozco, OECD
Sebastián Nieto Parra, OECD
Juan Vázquez Zamora, OECD
• **Capital Flows**
  
  Room COM-6

  **THE CENTER AND THE PERIPHERY: TWO HUNDRED YEARS OF INTERNATIONAL BORROWING CYCLES**
  Graciela Kaminsky, *George Washington University*

  **MOBILIZATION EFFECTS OF MULTILATERAL DEVELOPMENT BANKS**
  Giulia Lotti, *Inter-American Development Bank*
  Co-author(s):
  Andrea Presbitero, *International Monetary Fund*
  Rodolfo Stucchi, *Inter-American Development Bank*
  Alessandro Maffioli, *Inter-American Development Bank*
  Chiara Broccolini, *Independent consultant*

  **ON THE EFFECTIVENESS OF CAPITAL CONTROLS: A SYNTHETIC CONTROL METHOD APPROACH**
  Richard Nugent, *City University of New York*
  Meng-Ting Chen, *City University of New York*

  **HOW RELEVANT ARE CAPITAL FLOWS FOR HOUSE PRICES IN EMERGING ECONOMIES?**
  Marco Hernández, *Banco de México*

• **Crime II**
  
  Room COM-7

  **CARTELS AND BRIBES**
  Roberto Burguet, *University of Central Florida*
  Elisabetta Iossa, *University of Rome, Tor Vergata*
  Giancarlo Spagnolo, *SITE - Stockholm School of Economics*
GANGS OF MEDELLÍN: HOW ORGANIZED CRIME IS ORGANIZED
Santiago Tobón, Universidad EAFIT
Co-author(s):
Christopher Blattman, University of Chicago
Benjamin Lessing, University of Chicago
Gustavo Duncan, Universidad EAFIT

THE EFFECTS OF LOCAL VIOLENT CRIME ON HIGH-STAKES TESTS
Maria Padilla Romo, University of Tennessee
Co-author(s):
Eunsik Chang, University of Tennessee

CRIME AND POLITICAL EFFECTS OF A CONCEALED CARRY BAN IN BRAZIL
Rodrigo Schneider, Skidmore College

• Economic Theory II
Room COM-8

EXPIRING BUDGETS AND DYNAMIC COMPETITION IN YEAR-END PUBLIC AUCTIONS: THEORY AND EVIDENCE FROM CHILE
Mohit Karnani, MIT

LEARNING UNDER MULTIPLE PUBLIC INFORMATION SETS
Manuel Mosquera-Tarrio, University of Manchester

QUALITY PROVISION IN A SEARCH ENGINE ENVIRONMENT
Georgios Petropoulos, MIT and Bruegel
Co-author(s):
Maria Theano Tagaraki, Athens University of Economics and Business

FINANCIAL CENTRALITY AND THE VALUE OF KEY PLAYERS
Juan Xandri, Princeton University
Arun Chandrasekhar, Stanford University
Robert Townsend, MIT

• Financial Stability
Room COM-9

BANK COMPETITION AND THE PRICE OF CREDIT: EVIDENCE USING MEXICAN LOAN LEVEL DATA
Carlos Canon, Banco de México
Edgar Cortés, Banco de México
Rodolfo Guerrero, Banco de México
MACROPRUDENTIAL POLICIES AT WORK: HOW DO GOVERNMENT-OWNED BANKS AFFECT CREDIT MARKETS?
Márcio García, PUC-Rio
Co-author(s):
Fábio Miessi, PUC-Rio
Paulo Capeleti, PUC-Rio

A FINANCIAL STABILITY ANALYSIS FOR THE CHILEAN ECONOMY
Juan Francisco Martínez, Banco Central de Chile
Co-author(s):
Ekaterina Kazakova, University of Wisconsin-Madison
Udara Peiris, ICEF
Dimitrios Tsomocos, St Edmund Hall, Saïd Business School, University of Oxford

- **Firms Decisions**
  Room COM-10

  MEASURING IMPERFECT COMPETITION IN PRODUCT AND LABOR MARKETS. AN EMPIRICAL ANALYSIS USING FIRM-LEVEL PRODUCTION DATA
Román David Zárate, University of California, Berkeley
Co-author(s):
Dario Tortarolo, University of California, Berkeley

  FIRM SALES DYNAMICS AFTER LARGE SHOCKS: AGE, SIZE AND FINANCE MATTER
Plutarchos Sakellaris, Athens University of Economics and Business
Co-author(s):
Stelios Giannoulakis, Athens University of Economics and Business

- **Fiscal Policy II**
  Room COM-11

  GROWTH-FRIENDLY FISCAL RULES? SAFEGUARDING PUBLIC INVESTMENT FROM BUDGET CUTS THROUGH FISCAL RULE DESIGN
Martin Ardanaz, Inter-American Development Bank
Co-author(s):
Eduardo Cavallo, Inter-American Development Bank
Alejandro Izquierdo, Inter-American Development Bank
Jorge Puig, Universidad Nacional de La Plata

  SOVEREIGN DEBT AND THE EFFECTS OF FISCAL AUSTERITY
Diego Anzoategui, Rutgers University
• Gender Economics II
Room COM-12

THE IMPACT OF CANDIDATE GENDER: ECUADOR’S NATIONAL ASSEMBLY ELECTIONS 2013-2017
Vanessa Carrión Yaguana, Universidad de las Américas Ecuador
Co-author(s):
Gabriel Velástegui, Consejo Nacional Electoral de Ecuador
Michel Vargas, ACC Consulting Group

DISENTANGLING “DETERRENCE” FROM “INCENTIVE TO REPORT” EFFECTS ON DOMESTIC VIOLENCE: THE CASE OF THE BRAZILIAN DEAM ON DUTY 24 HOURS
José Raimundo Carvalho, CAEN/UFC
Abel Silva, CAEN/UFC

FROM CASH TO DEPOSITS: EFFECTS ON WOMEN’S WORK AND WELL-BEING
Susan Parker, University of Maryland
Co-author(s):
Fernanda Márquez Padilla, CIDE

• Immigration II
Room COM-13

IMMIGRANTS’ OVER-EDUCATION AND WAGE PENALTY, EVIDENCE FROM URUGUAY
Luciana Méndez, Universidad de la República

REVERSE MIGRATION TRENDS AND LOCAL LABOR MARKETS
Sarah Pearlman, Vassar College
Co-author(s):
Emily Conover, Hamilton College
Melanie Khamis, Wesleyan University

SHOULD I STAY OR SHOULD I GO?: THE ECONOMIC INCENTIVES OF INTERGENERATIONAL TAXES AND TRANSFERS IN URUGUAY
Florencia Amábile, Universidad de la República
Co-author(s):
Rómulo Chumacero, Departamento de Economía, Universidad de Chile
• Income Policy II
  Room COM-14

  INCOME CHANGES AND CONSUMPTION SMOOTHING: THE PIH HOLDS
  Irvin Rojas, Centro de Investigación y Docencia Económicas
  Co-author(s):
  Manuela Angelucci, University of Texas at Austin
  Silvia Prina, Northeastern University
  Carlos Chiapa, Analysis Group

  SCHOOL, SHOCKS, AND SAFETY NETS: CAN CONDITIONAL CASH TRANSFERS PROTECT HUMAN CAPITAL INVESTMENTS DURING RAINFALL SHOCKS?
  Dylan Fitz, Lawrence University
  Co-author(s):
  Riley League, Duke University

• International Trade III
  Room ARP-1

  THE CARIBBEAN AND ITS LINKAGES WITH THE WORLD: A GVAR MODEL APPROACH
  José Vargas, International Monetary Fund

  THE CAUSAL EFFECT OF FTAS ON THE TRADE MARGINS: EVIDENCE FROM GEOGRAPHICALLY DISTANT PARTNERS
  Julián Díaz Loyola, University Chicago
  Co-author(s):
  Hansoo Choi, Kyungpook National University
  Sang-Wook Stanley Cho, University of New South Wales

  FIRM CONCENTRATION AND THE INDUSTRY PRICE INDEX: THE ROLE OF TRADE POLICY
  Alejandro Graziano, University of Maryland

• Labour Economics III
  Room ARP-2

  REMITTANCES AND LABOR SUPPLY IN THE NORTHERN TRIANGLE
  Liliana Sousa, World Bank
  Co-author(s):
  Andrés García-Suaza, Universidad EIA
HOW DOES FLEXIBLE SCHEDULES AFFECT WORKERS’ PRODUCTIVITY? A FIELD EXPERIMENT
Luz Salas, Pontificia Universidad Javeriana
Co-author(s):
Marie Boltz, Sorbonne Université Paris 1
Bart Cockx, Ghent University
Ana María Díaz, Pontificia Universidad Javeriana

• Labour Economics IV
  Room ARP-3

THE EFFECT OF PAYROLL TAXES ON PRODUCTION AND LABOR PRODUCTIVITY: THEORETICAL AND EMPIRICAL MODEL FOR A DEVELOPING ECONOMY
Daniel Santiago Medina Gaspar, Universidad EAFIT
Carolina Echeverri Durán, Universidad EAFIT
Leonardo Fabio Morales Zurita, Banco de la República

PUBLIC EMPLOYMENT IN A TASK BASED THEORY OF UNDEREMPLOYMENT
Pietro Garibaldi, Collegio Carlo Alberto, University of Torino
Co-author(s):
Pedro Gomes, Birkbeck, University of London
Thepthida Sopraseuth, University of Cergy-Pontoise, Théma
LAMES
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Friday, Noviembre 8, 2019  8:30 - 10:00

- Applied Economics 8: Markets
  Room SOUTH-1

  CITY MINIMUM WAGES
  Jorge Eduardo Pérez Pérez, Banco de México

  THE QUALITY AND THE DESTINATION OF THE COLOMBIAN MANUFACTURING EXPORTS
  Juan Esteban Carranza, Banco de la República
  Co-author(s):
  Alejandra González, Banco de la República

  THE VALUATION CHANNEL OF EXTERNAL ADJUSTMENT IN SMALL OPEN ECONOMIES
  Juan Aquino Chávez, Central Reserve Bank of Peru

- Applied Economics 9: Health
  Room SOUTH-2

  MORE HOSPITAL CHOICES, MORE C-SECTIONS: EVIDENCE FROM CHILE
  Ramiro de Elejalde, Universidad Alberto Hurtado
  Eugenio Giolito, Universidad Alberto Hurtado

  USING TWO-PART CONTRACTS TO IDENTIFY COMPLEMENTARITIES ACROSS TASKS: AN APPLICATION TO FAMILY DOCTORS
  Paul Andrés Rodríguez Lesmes, Universidad del Rosario
  Co-author(s):
  Marcos Vera-Hernández, UCL

  CAN PRIMARY HEALTHCARE COVERAGE IMPROVE HEALTH OUTCOMES? EVIDENCE FROM COSTA RICA
  Claudio Mora-Garcia, INCAE Business School
  Co-author(s):
  Andrea Prado, INCAE Business School
• **Applied Economics 10: Health**
  
  *Room SOUTH-3*

  **THE BRAZILIAN BOMBSHELL? THE LONG-TERM IMPACT OF THE 1918 INFLUENZA PANDEMIC**
  
  THE SOUTH AMERICAN WAY
  
  Nidhiya Menon, *Brandeis University*
  
  Co-author(s):
  
  Amanda Guimbeau, *Brandeis University*
  
  Aldo Musacchio, *Brandeis University*

  **MALTHUS TO MALTHUS**
  
  Pedro Ferreira, *Fundação Getúlio Vargas*
  
  Alex Monge-Naranjo, *Federal Reserve Bank of St. Louis*
  
  Luciene Pereira, *UCB*

  **LIVING ARRANGEMENTS, HEALTH, AND WEALTH DYNAMICS OF ELDERLY MEXICANS**
  
  Curtis Huffman, *Universidad Nacional Autónoma de México*
  
  Co-author(s):
  
  Carla García Ramos, *Instituto Nacional de Rehabilitación*

• **Applied Economics 11: Finance**
  
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  **BANNING PRICE DISCRIMINATION UNDER IMPERFECT COMPETITION: EVIDENCE FROM COLOMBIA’S TELECOMS**
  
  Juan Vélez, *Banco de la República*

  **MULTIPLE BUBBLES IN CRUDE OIL PRICES 1990-2019: SADF AND GSADF TESTS**
  
  Octavio Tourinho, *Universidade do Estado do Rio de Janeiro*
  
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  **OPTIMAL BANDWIDTH CHOICE FOR ROBUST BIAS CORRECTED INference IN REGRESSION DISCONTINUITY DESIGNS**
  
  Sebastián Calonico, *Columbia University*
  
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  Matias Cattaneo, *Princeton University*
  
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  Andrés García, Universidad de los Andes
DISTRIBUTION REGRESSION IN DURATION ANALYSIS: AN APPLICATION TO UNEMPLOYMENT SPELLS
Andrés García-Suaza, Universidad EIA
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BOOTSTRAP INFORMATION ON THE BOUNDARY OF THE PARAMETER SPACE: WITH APPLICATION TO CONDITIONAL VOLATILITY MODELS
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WAVELET ESTIMATION FOR DYNAMIC FACTOR MODELS WITH TIME-VARYING LOADINGS
Carlos Vladimir Rodríguez-Caballero, Instituto Tecnológico Autónomo de México and CREATEs
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AT WHAT LEVEL SHOUL ONE CLUSTER STANDARD ERRORS IN PAIRED EXPERIMENTS?
Jaime Ramírez-Cuéllar, UCSB
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ESTIMATING HETEROGENEOUS EFFECTS IN BINARY RESPONSE PANEL DATA MODELS
Anastasia Semykina, Florida State University

Macroeconomics 2
Room SEMINAR ROOM-1

FINANCIAL DEVELOPMENT AND TRADE LIBERALIZATION
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INNOVATION, COORDINATION FAILURES, AND ENDOGENOUS PRODUCTIVITY: ON THE DYNAMIC EFFECT OF MISALLOCATION
Paulo Henrique Vaz, Universidade Federal de Pernambuco
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RISK TO CONTROL RISK
Fernando Mendo, Central Bank of Chile

ENTRY DECISION, OPTION VALUE OF DELAY, AND BUSINESS CYCLES
Ia Vardishvili, Auburn University

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MONETARY POLICY, CORPORATE FINANCE, AND INVESTMENT
Clodomiro Ferreira, Bank of Spain
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SECURITY CREATION COSTS AND ECONOMIC DEVELOPMENT
Pedro Amaral, California State University Fullerton
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OPTIMAL MONETARY POLICY UNDER DOLLAR PRICING
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**IMMIGRATION DEMAND AND THE BOOMERANG OF DEPORTATION POLICIES: WAS THE CENTRAL AMERICAN MIGRANT CARAVAN CREATED IN THE UNITED STATES?**
Christian Ambrosius, Freie Universität Berlin
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**JOB MIGRATION IN A RIVALRY SETTING**
Santiago Saavedra, Universidad del Rosario
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**HUMAN CAPITAL AND MIGRATION: A CAUTIONARY TALE**
Salvador Navarro, University of Western Ontario
Jin Zhou, University of Chicago

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**DOES TECHNICAL EDUCATION IMPROVE ACADEMIC OUTCOMES? EVIDENCE FROM BRAZIL**
María Fernanda Prada, Inter-American Development Bank
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**DOES GAMIFICATION IN EDUCATION WORK? EXPERIMENTAL EVIDENCE FROM CHILE**
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  **PUBLIC EDUCATION INVESTMENT AND LOCAL LABOR MARKETS - EVIDENCE FROM A LARGE FEDERAL PROGRAM**
  Juan Pablo Chauvin, Inter-American Development Bank

  **THE HUMAN CAPITAL PEACE DIVIDEND**
  Olga Namen, Universidad del Rosario
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• **Economic Growth**
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  **FOREIGN AID, POLICY AND ECONOMIC GROWTH IN DEVELOPING COUNTRIES: A NONLINEAR REASSESSMENT**
  Manuel Hernández, IFPRI
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  **FINANCIAL FRICTIONS AND LIQUIDITY CRISIS IN AN ENDOGENOUS GROWTH MODEL WITH HUMAN CAPITAL**
  Sergio Salas, Dominican University

  **SHEDDING LIGHT ON THE CONVERGENCE DEBATE: USING LUMINOSITY DATA TO TELL A STORY OF ECONOMIC CONVERGENCE IN ECUADOR**
  Sarah Jayne Carrington, Universidad de Las Américas
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  **PRODUCTIVITY GROWTH: PATTERNS AND DETERMINANTS ACROSS THE WORLD**
  Norman Loayza, World Bank
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  Leonardo Morales, Banco de la República
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TRADE IMBALANCE? EFFECTS OF IMPORT EXPOSURE ON WORKERS AND FIRMS IN COLOMBIA
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OCCUPATIONAL EXPOSURE TO CAPITAL-EMBODIED TECHNOLOGY
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• Labour Economics VI
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Mariano Bosch, Inter-American Development Bank

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Isabel Musse, University of Illinois at Urbana-Champaign

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Miguel Jaramillo, GRADE
Daniela Campos, GRADE

  PRODUCTIVITY EFFECTS OF DENGUE IN BRAZIL
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Georgia Bush, Banco de México

  CAN COUNTRIES MANAGE THEIR FINANCIAL CONDITIONS AMID GLOBALIZATION?
Gaston Gelos, International Monetary Fund
Selim Elekdag, International Monetary Fund
Romain Lafarguette, International Monetary Fund
Nicolas Arregui, International Monetary Fund
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David Moreno, Central Bank of Chile
Tomás Gómez, Central Bank of Chile
Alejandro Jara, Central Bank of Chile

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Pablo Adrián Garlati-Bertoldi, Pontificia Universidad Javeriana
Juan David Torres-Alarcón, Pontificia Universidad Javeriana
Paula Herrera-Idárraga, Pontificia Universidad Javeriana

LOW-SKILLED WORKERS AND THE EFFECTS OF MINIMUM WAGE: NEW EVIDENCE BASED ON A DENSITY-DISCONTINUITY APPROACH
Marcelo Bérgolo, Instituto de Economía, Universidad de la República (IECON)
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• Pension System
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Carlos Madeira, Central Bank of Chile

ON THE EFFICIENCY OF MANDATORY RETIREMENT SAVINGS UNDER ENDOGENOUS BORROWING CONSTRAINTS
Oliver Pardo, Pontificia Universidad Javeriana

(372) CHILEAN ANNUITY MARKET: ANNUITY CHOICE IN A SEGMENTED PENSION MARKET
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Vicente Céspedes, Superintendencia Pensiones, Chile

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Alfonso Mendoza, Centro de Investigación e Inteligencia Económica UPAEP
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FINANCIAL AND PRICE STABILITY IN EMERGING MARKETS: THE ROLE OF THE INTEREST RATE  
Lorenzo Menna, Banco de México  
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RELATIONSHIP BETWEEN NOMINAL WAGE AND PRICE FLEXIBILITY: IMPLICATIONS FOR MONETARY POLICY  
Jorge Diego Solórzano Rueda, Banco de México  
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LENDING FRICTIONS AND NOMINAL RIGIDITIES: IMPLICATIONS FOR CREDIT REALLOCATION AND TFP  
David Florián, Banco Central de Reserva del Perú  
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José G. Nuño Ledesma, Banco de México  
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HEALTH INSURANCE AND ENTREPRENEURSHIP  
Raquel Fonseca, UQAM  
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THE COSTS OF BUREAUCRACY AND CORRUPTION AT CUSTOMS: EVIDENCE FROM THE COMPUTERIZATION OF IMPORTS IN COLOMBIA  
Marcela Eslava, Universidad de Los Andes (Bogotá)  
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Andre Portela Souza, Fundação Getúlio Vargas  
Ciro Biderman, FGV  
Ricardo Paes de Barros, Insper/IAS  
Lycia Lima, FGV
**STAND AGAINST BULLYING: AN EXPERIMENTAL SCHOOL INTERVENTION**
Oswaldo Molina, Universidad del Pacífico  
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  **HETEROGENEOUS EFFECTS OF AGRICULTURAL TECHNICAL ASSISTANCE IN COLOMBIA**  
  Eleonora Davalos, Universidad EAFIT  
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  Leonardo Fabio Morales, Banco de la República

  **OUT OF AGRICULTURE: STRUCTURAL TRANSFORMATION AND PREMATURE SECULAR STAGNATION**  
  Luis Felipe Saenz, University of South Carolina

  **DOES CREDIT BOOST AGRICULTURE? IMPACTS ON BRAZILIAN RURAL ECONOMY AND DEFORESTATION**  
  Priscila Zeraik de Souza, PUC-Rio/Climate Policy Initiative  
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  **ESTIMATING SHADOW PRICES IN ECONOMIES WITH MULTIPLE MARKET FAILURES**  
  Alan Hernández-Solano, Instituto de Investigaciones para el Desarrollo con Equidad, Universidad Iberoamericana

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  **LAW CHANGE IN A REGULATED SECTOR IMPACTS OTHER REGULATED SECTORS: EVIDENCE FROM BRAZIL**  
  Jose Roberto Ferreira Savoia, University of São Paulo  
  Felipe Sande, University of São Paulo  
  Elias Cavalcante-Filho, University of São Paulo  
  Rodrigo De-Losso, University of São Paulo

  **LAW ENFORCEMENT AND THE SIZE OF THE INFORMAL SECTOR**  
  Miguel Acosta Henao, City University of New York (Graduate Center)
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   **THE EFFECT OF COLLATERALIZATION AND MUTUALIZATION ON CREDIT DEFAULT SWAPS PREMIUM**  
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   **AVOIDING SOVEREIGN CONTAGION: A NORMATIVE ANALYSIS**  
   Enrico Mallucci, *Federal Reserve Board*

   **COORDINATING THE HAIRCUT. A MODEL OF SOVEREIGN DEBT RESTRUCTURING AT SECONDARY MARKETS**  
   Adriana Cobas, *Pontificia Universidad Católica de Chile*

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   **WHAT CAN REPATRIATION TAX HOLIDAYS TEACH US ABOUT MONETARY POLICY TRANSMISSION?**  
   Esteban Argudo, *Vassar College*

   **OPTIMAL COMPOSITION OF PUBLIC SPENDING AND ECONOMIC GROWTH**  
   Jose Angelo Divino, *Catholic University of Brasilia*

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   **MAKING CARBON TAXES PRO-POOR USING CASH TRANSFERS IN LATIN AMERICA AND THE CARIBBEAN**  
   Adrien Vogt-Schilb, *Inter-American Development Bank*

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   **UNEMPLOYMENT INSURANCE AND UNSECURED CREDIT**  
   Makoto Nakajima, *FRB Philadelphia*
AN ANALYSIS OF THE COLOMBIAN CIVIL CONFLICT: SYNTHETIC CONTROL APPROACH
Alexander Alegría Castellanos, Pontificia Universidad Javeriana - Cali
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Environmental Economics
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CHALLENGES OF SIMULTANEOUS EXPLOITATION OF TWO NATURAL RESOURCES: OPTIMAL DYNAMIC EXTRACTION OF GAS AND OIL
Jorge Maldonado, Universidad de los Andes
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COMMUNITY-DRIVEN DEFORESTATION? EXPERIMENTAL EVIDENCE FROM A RURAL DEVELOPMENT PROGRAM IN WEST AFRICAN DRYLANDS
Dany Jaimovich, Universidad de Talca
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ATTRACTING OFFSHORING: AN INSTITUTIONAL ENVIRONMENT ANALYSIS
Felipe Bedoya, Universidad EAFIT
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THE FOREST AWAKENS: AMAZON REGENERATION AS A SPILLOVER OF ENVIRONMENTAL MONITORING AND ENFORCEMENT
Clarissa Gandour, Climate Policy Initiative / PUC-Rio
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Post-Primary Education and Human Capital Acquisition
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THE IMPACT OF SOFT-SKILLS TRAINING FOR ENTREPRENEURS IN JAMAICA
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**DOES VOCATIONAL EDUCATION WORK? EVIDENCE FROM A RANDOMIZED EXPERIMENT IN MONGOLIA**
Ofer Malamud, Northwestern University

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**INDIVIDUAL VS GROUP CONSULTING FOR FEMALE ENTREPRENEURSHIP: EXPERIMENTAL EVIDENCE FROM SMALL FIRMS IN URBAN PERU**
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Claudia Martínez, Pontificia Universidad Católica de Chile

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  **ADAPTIVE BENEFITS OF AGRICULTURAL WATER MARKETS**
Jesús Arellano González, University of California, Davis
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Frances Moore, University of California, Davis
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  **PROPERTY RIGHTS AND RESOURCE EXTRACTION: EVIDENCE FROM DEFORESTATION IN THE AMAZON**
Dimitri Szerman, University of Mannheim

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  **IMPLICATIONS OF CLIMATE TARGETS ON OIL PRODUCTION AND FISCAL REVENUES IN LATIN AMERICA AND THE CARIBBEAN**
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  **BANKRUPTCY, INCORPORATION, AND THE NATURE OF ENTREPRENEURIAL RISK**
  Jacob Short, *Bank of Canada*
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  **THE MACROECONOMICS OF THE AGGREGATE BANK-LENDING CHANNEL**
  Juan Herreno, *Columbia University*

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  **THE COMPETITIVE IMPACT OF BIOEQUIVALENCE IN THE CHILEAN PHARMACEUTICAL MARKET**
  Aldo González, *University of Chile*
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  Roberto Álvarez, *University of Chile*

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  Darwin Cortés, *Universidad del Rosario*
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CAN SCHOLARSHIPS INCREASE HIGH SCHOOL GRADUATION RATES? EVIDENCE FROM A RANDOMIZED CONTROL TRIAL IN MEXICO
Rafael de Hoyos, Instituto Tecnológico Autónomo de México
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HOME ALONE VS KIDS CLUB: ADULT SUPERVISION MATTERS FOR GRADES AND ATTENDANCE
Marcela Perticara, Universidad Alberto Hurtado
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USING BEHAVIORAL INSIGHTS IN EARLY CHILDHOOD INTERVENTIONS: THE EFFECTS OF CRIANZA POSITIVA TEXT AND VOICE MESSAGING PROGRAM ON PARENTING BEHAVIOR AND COMPETENCES
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Juanita Bloomfield, Universidad de Montevideo
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HERDING IN EQUITY CROWDFUNDING
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DIVERSITY TO FOSTER INNOVATION: USING THE LENS OF BRAZILIAN MICRDATA
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PRIVATE RETURN TO R&D ACTIVITIES IN CHILE
José Miguel Benavente, Inter-American Development Bank, Universidad Adolfo Ibáñez
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**COMMODITY PRICES SHOCKS AND THE BALANCE SHEET EFFECT IN LATIN AMERICA**
Alejandro Torres-García, Universidad EAFIT

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**CORPORATE DOLLAR DEBT AND DEPRECIATIONS: ALL’S WELL THAT ENDS**
Julián Caballero, Bank for International Settlements
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  Shiko Maruyama, *University of Technology, Sydney*
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  **SUPER PACS AND POLITICAL POLARIZATION: IF YOU CAN'T CONVINCE THEM, DISPLACE THEM**
  Filippo Pavesi, *LIUC University*
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  **WHO SAID OR WHAT SAID? ESTIMATING IDEOLOGICAL BIAS IN VIEWS AMONG ECONOMISTS**
  Mohsen Javdani, *University of British Columbia - Okanagan Campus*

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  Florian Neumeier, *Ifo Institute*
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  **CLUSTERED SOVEREIGN DEFAULTS**
  Anurag Singh, *Instituto Tecnológico Autónomo de México*

  **LABOR MARKET DISTORTIONS UNDER SOVEREIGN DEBT DEFAULT CRISES**
  Tiago Tavares, *Instituto Tecnológico Autónomo de México*

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  Jeanne Lafortune, *Pontificia Universidad Católica de Chile*
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COMMON VALUES, UNOBSERVED HETEROGENEITY, AND ENDOGENOUS ENTRY IN U.S. OFFSHORE OIL LEASE AUCTIONS
Marcelo Sant’Anna, FGV EPGE
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COMPETING AUCTIONS WITH INFORMED SELLERS
Nicolás Riquelme, Universidad de los Andes
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  Valdemar Pinho Neto, University of Chicago

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  Diego Morris, Nottingham Trent University

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  Alejandro Gutiérrez-Li, Washington University in St. Louis

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  CAUSAL SPILLOVER EFFECTS USING INSTRUMENTAL VARIABLES
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**GMM QUANTILE REGRESSION**
Graciela Sanroman, *DECON-FCS-UDELAR*
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**LOGICAL DIFFERENCING IN NETWORK FORMATION MODELS UNDER NON-TRANSFERABLE UTILITIES**
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  Li Anpeng, *Dongbei University of Finance & Economics*

  **FINANCIAL SHOCKS AND INVESTMENT FLUCTUATIONS: SMALL FIRMS VS. LARGE FIRMS**
  Xing Guo, *University of Michigan*

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  *Room SEMINAR ROOM-1*

  **MULTIDIMENSIONAL COMPETITIVE INSURANCE MODEL**
  Humberto Moreira, *Econometric Society*
  Co-author(s):
  Vitor Farinha, *University of British Columbia.*
  Piero Gottardi, *University of Venice*

  **SHARING PROT BY RANKING PARTNERS**
  Ruben Juarez, *University of Hawaii*
  Co-author(s):
  Jung You, *California State University-East Bay*
  Chiu Yu Ko, *National University of Singapore*

  **PROFILING PLAYERS IN DYNAMIC GAMES: A MOBILE EXPERIMENT**
  Alex Horenstein, *University of Miami*
  Co-author(s):
  Konrad Grabiszewski, *University of Miami*
• **Microeconomics 4**
  *Room SEMINAR ROOM-2*

  **MANAGING STRATEGIC BUYERS: SHOULD RESALE BE BANNED?**
  Carlos Ponce, *Universidad Alberto Hurtado-Illades*
  Co-author(s):
  Joaquín Coleff, *Universidad Nacional de La Plata*
  Juan Beccuti, *University of Bern*

  **GENERAL EQUILIBRIUM WITH PROSPECT THEORY, RISK LOVING PREFERENCES, AND REGULATION**
  Juan Pablo Gama, *Universidade Federal de Minas Gerais*
  Co-author(s):
  Aloisio Araujo, *IMPA and FGE-EPGE*

• **Microeconomics 5**
  *Room VIRTUAL ROOM*

  **ON POTENTIAL PARETO GAINS FROM FREE TRADE AREAS FORMATION**
  Jaume Sempere, *El Colegio de México*

  **STARTUPS AND UPSTARTS**
  Yu Awaysa, *University of Rochester*
  Co-author(s):
  Vijay Krishna, *The Pennsylvania State University*

  **LOSES DISTRIBUTION, WITH APPLICATIONS TO FINANCIAL INCLUSION**
  John Edwards, *Tulane University*

  **DEMAND FOR SAFETY, RISKY LOANS: A MODEL OF SECURITIZATION**
  Alonso Villacorta, *University of California - Santa Cruz*
  Co-author(s):
  Anatoli Segura, *Bank of Italy*
**LACEA - LAMES 2019**

**PROGRAM SCHEDULE**

**SATURDAY, NOVEMBER 9, 2019**

**8:30 - 10:00**

**CONTRIBUTED SESSIONS 4**

**10:00 - 10:15**

**COFFEE BREAK**

**10:15 - 11:15**

**KEYNOTE LECTURES 5**

"WHY THE POOR STAY POOR"
Alfred Hirshman Lecture
Oriana Bandiera, *London School of Economics*
Chair: TBA
Venue: Theatre

"THE INDUSTRIAL REVOLUTION IN SERVICES"
Esteban Rossi-Hansberg, *Princeton University*
Chair: Pablo Sanguinetti, CAF
Venue: Seminars Center 1

"THE POLITICAL ECONOMY OF POPULISM"
Andrés Velasco, *London School of Economics*
Chair: Mariano Tommasi, *Universidad de San Andrés*
Venue: Seminars Center 2

**11:15 - 11:30**

**COFFEE BREAK**

**11:30 - 13:00**

**INVITED SESSIONS 5**

"ADVANCES AND APPLICATIONS OF RCTS IN LAC"
This session is sponsored by THE IMPACT EVALUATION NETWORK OF LACEA
Orazio Attanasio, *IFS and Yale University*
Raquel Bernal, *Universidad de los Andes*
Francisco Gallego, *Pontificia Universidad Católica de Chile*
Jeanne Lafortune, *Pontificia Universidad Católica de Chile*
Chair:
Venue: Seminars Center 1
“THE MACRO-POLITICS OF FISCAL HANGOVER AFTER POPULISM: ARGENTINA, BRASIL AND ECUADOR”
This session is sponsored by LACEA
Andrés Neumeyer, Instituto Torcuato Di Tella
Augusto de la Torre, Columbia University and Universidad de las Américas, Quito
Aloisio Araujo, Getúlio Vargas Foundation
Chair: Andrés Velasco, London School of Economics
Venue: Theatre

“FOUNDATIONS AND FRONTIERS OF URBAN ECONOMICS”
This session is sponsored by URBAN ECONOMICS ASSOCIATION
Gilles Duranton, University of Pennsylvania
Marco Gonzalez-Navarro, University of California, Berkeley
Fernando Ferreira, University of Pennsylvania
Chair: Donald Davis, Columbia University
Venue: Seminars Center 2

“THE POLITICAL ECONOMY OF SOCIAL POLICIES IN LAC”
This session is sponsored by UNITED NATIONS DEVELOPMENT PROGRAMME, UNDP
Ana de la O, Yale University
Alberto Diaz-Cayeros, Stanford University
Eliana La Ferrara, Bocconi University
Chair: Mariano Tommasi, Universidad de San Andrés
Venue: Speakers Room

“INTER-AMERICAN DEVELOPMENT BANK FLAGSHIP REPORT: TRADE AND INTEGRATION”
This session is sponsored by INTER-AMERICAN DEVELOPMENT BANK, IDB
Ernesto Stein, IDB
Discussants: Marcela Eslava, Universidad de los Andes
Miguel Braun Former Deputy Minister of Economy and Finance, Argentina
Chair: Andrew Powell, Inter-American Development Bank
Venue: Magnum Room

13:00-14:30  LUNCH
LACEA
CONTRIBUTED SESSIONS 4

Saturday, Noviembre 9, 2019 8:30 - 10:00

• Childhood Development I
  Room TEC-A3 303

  MERITOCRACY FOR PUBLIC TEACHERS. EVIDENCE OF SUCCESS FROM COLOMBIA
  Fabio Sánchez Torres, Universidad de los Andes – Economía
  Co-author(s):
  Zelda Brutti, University of Barcelona and IEB

  IS MONEY-SAVING PREVENTIVE CARE A FAIRY TALE? NOT FOR EARLY CHILDHOOD
  Adriana Camacho, Universidad de los Andes
  Miguel Ortiz, University of California, Berkeley

• Education VII
  Room TEC-A3 304

  PREDICTING INDIVIDUAL WELLBEING THROUGH TEST SCORES: EVIDENCE FROM A NATIONAL ASSESSMENT IN MEXICO
  Ricardo Estrada, CAF-Banco de Desarrollo de América Latina
  María José Vargas, World Bank
  Rafael de Hoyos, Instituto Tecnológico Autónomo de México

  THE IMPACT OF DECENTRALIZED DECISION MAKING ON ACADEMIC PERFORMANCE AND TEACHER QUALITY: EVIDENCE FROM COLOMBIA
  Gregory Elacqua, Inter-American Development Bank
  Isabela Munevar, Columbia University
  Fabio Sánchez, Universidad de los Andes

  EFFECTS OF A REDUCTION IN CREDIT CONSTRAINTS ON EDUCATIONAL ATTAINMENT: EVIDENCE FROM CHILE
  Andrés García, Universidad de Los Andes
  Co-author(s):
  Pinjas Albagli, London School of Economics and Political Science

  THE LONG-TERM EFFECTS OF THE INCA ROAD IN PERU
  Pablo Lavado, Universidad del Pacífico
  Ana Paula Franco, University College London

• Education: Schooling Programs
  Room TEC-A3 305

  BROADCASTING HUMAN CAPITAL? THE LONG-TERM EFFECTS OF MEXICO’S TELESECUNDARIAS
  Raissa Fabregas, University of Texas at Austin
THE POWER OF BELIEVING YOU CAN GET SMARTER: THE IMPACT OF A GROWTH-MINDSET INTERVENTION ON ACADEMIC ACHIEVEMENT IN PERU
Alan Sánchez, GRADE
Co-author(s):
Renos Vakis, World Bank
Ingo Outes, University of Oxford

CAN THE SCHOOL ENTRANCE AGE EXPLAIN LOWER ACADEMIC PERFORMANCE? EVIDENCE FROM PERU
Antonio Campos, Universidad de San Andrés
Co-author(s):
Jesús Gutiérrez, Universidad del Pacífico
Carmen Armas, Pontificia Universidad Católica del Perú

IS NOT ONLY A MATTER OF INVESTING MORE IN EDUCATION, BUT ALSO OF INVESTING BETTER: EVIDENCE FROM GAME-BASED LEARNING IN BRAZIL
Rodolfo Stucchi, IDB Invest
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Maria Lanzalot, IDB Invest
Patricia Yañez-Pagans, IDB Invest
Viviane Azevedo, IDB Invest

- Information Interventions at Work
Room TEC-A3 307

PERSONALIZING OR REMINDING? HOW TO BETTER INCENTIVIZE SAVINGS AMONGST LOW-INCOME INDIVIDUALS
Jeanne Lafortune, Pontificia Universidad Católica de Chile
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Viviane Azevedo, Inter-American Development Bank
Liliana Olarte, Y Analytics

ELECTORAL INCENTIVES FOR PUBLIC GOOD PROVISION: EVIDENCE FROM THREE LINKED FIELD EXPERIMENTS IN LIBERIA
Wayne Sandholtz, University of California San Diego
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Justin Sandefur, Center for Global Development
Mauricio Romero, Instituto Tecnológico Autónomo de México

PROVISION OF INFORMATION AND VOTING BEHAVIOR: EXPERIMENTAL EVIDENCE FROM EDUCATION AND LOCAL GOVERNMENTS
Loreto Cox, CEP and MIT
Sylvia Eyzaguirre, CEP
Francisco Gallego, PUC-Chile
Maximiliano García, Boston University
- **Teaching Innovations**
  
  *Room TEC-A3 308*
  
  **PRE-SCHOOL QUALITY AND CHILD DEVELOPMENT IN A LOW INCOME SETTING**
  Raquel Bernal, *Universidad de los Andes*
  
  Co-author(s):
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  Diana Pineda, *Fundación Éxito*
  Marta Rubio-Codina, *Inter-American Development Bank*
  Sonya Krutikova, *Institute for Fiscal Studies*
  Orazio Attanasio, *University College London*
  
  **WORK WITH WHAT YOU’VE GOT: IMPROVING TEACHERS’ PEDAGOGICAL SKILLS AT SCALE IN RURAL PERU**
  Juan Castro, *Department of Economics - Universidad del Pacífico*
  Ricardo Montero, *University of Minnesota*
  Paul Glewwe, *University of Minnesota*
  
- **Automation**
  
  *Room TEC-A3 310*
  
  **AUTOMATION TECHNOLOGIES AND EMPLOYMENT AT RISK: THE CASE OF MEXICO**
  Daniela Puggioni, *Banco de México*
  
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  René Livas, *MIT*
  Aldo Heffner, *Banco de México*
  Alfonso Carlos Cebreros, *Banco de México*
  
  **AUTOMATION, LABOR MARKETS, AND TRADE**
  Alejandro Micco, *University of Chile*
  
- **Early Childhood**
  
  *Room TEC-A3 401*
  
  **PARENTAL BELIEFS, INVESTMENTS, AND CHILD DEVELOPMENT: EVIDENCE FROM A LARGE-SCALE EXPERIMENT**
  Emanuela Galasso, *World Bank*
  
  Co-author(s):
  Pedro Carneiro, *University College London Department of Economics*
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  Italo López, *Rand Corporation*
  Paula Bedregal, *PUC Chile School of Public Health*
  
  **INITIAL CONDITIONS AND EDUCATIONAL OUTCOMES: LONG-TERM EFFECTS OF MALARIA IN THE BRAZILIAN AMAZON REGION**
  Flavia Chein, *Federal University of Juiz de Fora*
  
  Co-author(s):
  Luciana Luz Do Amaral, *CEDEPLAR/Federal University of Minas Gerais*
  María Izabel Mendes, *Federal University of Juiz de Fora*
**Conflict**

*Room TEC-A3403*

**THE (UNINTENDED?) EFFECTS OF US MILITARY TRAINING DURING THE COLD WAR IN LATIN-AMERICAN**
Darío Alberto Romero Fonseca, Columbia University

**BORDERLINE DISORDER: (DE FACTO) HISTORICAL ETHNIC BORDERS AND CONTEMPORARY CONFLICT IN AFRICA**
Omer Ozak, Southern Methodist University
Emilio Depetris-Chauvin, Pontificia Universidad Católica de Chile

**THE IMPACT OF THE MEXICAN DRUG WAR ON TRADE**
Bernardo Ricca, INSPER
Co-author(s):
José Morales-Arilla, Harvard University
Jesús Gorrin, Warwick Business School

**Democracy and Voting**

*Room TEC-A3 404*

**COUNTING ON MY VOTE NOT COUNTING: EXPRESSIVE VOTING IN COMMITTEES**
José-Alberto Guerra, Universidad de los Andes
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Warn N. Lekfuangfu, Chulalongkorn University

**SHOULD I STAY OR SHOULD I GO? THE UNINTENDED EFFECTS OF ENFRANCHISEMENT**
Wilber Baires, Universidad del Rosario
Co-author(s):
Juan Vargas, Universidad del Rosario
Micaela Sviatschi, Princeton University

**CAMPAIGN FINANCE WHEN CONTRIBUTIONS ARE SPENT ON MOBILIZING VOTERS AND REWARDED WITH PUBLIC CONTRACTS**
Oskar Nupia, Universidad de Los Andes
Co-author(s):
Francisco Esclava, University of British Columbia

**JAM-BARREL POLITICS: ROAD BUILDING AND LEGISLATIVE VOTING IN COLOMBIA**
Leonardo Bonilla-Mejía, Banco de la República
Co-author(s):
Juan S. Morales, Colegio Carlo Alberto
• **Energy Policy**  
*Room TEC-A3 407*

**MAY A REGULATORY INCENTIVE INCREASE WTP FOR CARS WITH A FUEL EFFICIENCY LABEL?**  
**ESTIMATING REGULATORY COSTS THROUGH A SPLIT-SAMPLE DCE IN NEW DELHI, INDIA**
Adán L. Martínez-Cruz, Centro de Investigación y Docencia Económicas  
Co-author(s): Charu Grover, Shaheed Bhagat Singh College, University of Delhi  
Sangeeta Bansal, Centre for International Trade and Development, Jawaharlal Nehru University

**COORDINATION BETWEEN CARBON TAX POLICIES AND SDG’S: A CGE APPROACH**
Araceli Ortega Díaz, Tecnológico de Monterrey  
Co-author(s): Zeus Guevara, Tecnológico de Monterrey  
Joana Chapa, Universidad Autónoma de Nuevo León

**ENERGY, TAX, AND COMMERCIAL POLICY IN MEXICO**
Horacio Sobarzo, El Colegio de México

• **Female Labor Force**  
*Room TEC-A3 409*

**GENDER GAPS IN LABOR INFORMALITY: THE MOTHERHOOD EFFECT**
Lucila Berniell, CAF  
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Dolores de la Mata, CAF  
Ines Berniell, CEDLAS-Universidad Nacional de La Plata  
María Edo, Universidad de San Andrés and CONICET

**HER MONEY, THEIR CHORES: BARGAINING OVER DOMESTIC WORK IN BRAZIL**
Carlos Alberto Belchior, PUC-Rio  
Co-author(s): Yara Gomes, Universidade de Brasília

**MAIDS, FEMALE LABOR FORCE PARTICIPATION, AND ECONOMIC DEVELOPMENT IN LATIN AMERICA**
John Edwards, Tulane University

• **Financial Crises**  
*Room TEC-A3 410*

**ON THE PASS-THROUGH OF LARGE DEVALUATIONS DURING FINANCIAL CRISSES**
Carlos Casacuberta, Universidad de la República  
Co-author(s): Omar Licandro, University of Nottingham
FISCAL STIMULUS IMPACT ON FIRMS’ PROFITABILITY DURING THE GLOBAL FINANCIAL CRISIS
Ben Sutton, International Monetary Fund
Co-author(s):
Carolina Correa-Caro, Inter-American Development Bank
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Marcos Poplawski Ribeiro, International Monetary Fund

THE ROLE OF POLITICS IN FINANCIAL CRISSES IN LATIN AMERICA
Paola Montero Ledezma, Universidad Privada Boliviana

- Fiscal Policy III
  Room COM-1

PARTISANSHIP AND LOCAL FISCAL POLICY: EVIDENCE FROM BRAZILIAN CITIES
Raphael Gouvea, Institute for Applied Economic Research
Co-author(s):
Daniele Girardi, University of Massachusetts Amherst

CAN GOVERNMENT TRANSFERS MAKE ENERGY SUBSIDY REFORM SOcially ACCEPTABLE? A CASE STUDY ON ECUADOR
Hauke Ward, MCC
Adrien Vogt-Schilb, Inter-American Development Bank
Michael Jakob, MCC
Rafael Soria, EPN
Filip Schaffitzel, TU Berlin

GOVERNMENT DEBT DELEVERAGING IN THE EMU
Guido Traficante, European University of Rome
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- Human Capital
  Room COM-2

FEMALE OFFICERS, GENDER VIOLENCE AND HUMAN CAPITAL: EVIDENCE FROM ALL-WOMEN'S JUSTICE CENTERS IN PERU
Maria Sviatschi, Princeton University

CAFFEINATED DEVELOPMENT: NATURAL RESOURCES, MANUFACTURING, AND LONG-TERM DEVELOPMENT IN COLOMBIA
Mateo Uribe-Castro, University of Maryland
• **Innovation and Growth**
  
  *Room COM-3*

  **HIGH GROWTH OR INNOVATIVE ENTREPRENEURSHIP, WHO IS LEADING THE WAY TO ECONOMIC GROWTH?**
  Paul Vera, ESPAE-ESPOL  
  Co-author(s):  
  Xavier Ordeñana, ESPAE-ESPOL  
  Alfredo Jiménez, Kedge Business School  
  Jack Zambrano, ESPAE-ESPOL

  **DYNAMICS OF PATENTS AND ECONOMIC GROWTH OF MEXICO IN THE NAFTA, VIS-À-VIS EUROPEAN AND ASIAN COUNTRIES, 1991-2015**
  Alenka Guzmán, Universidad Autónoma Metropolitana Iztapalapa  
  Co-author(s):  
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  Hortensia Gómez Viquez, Instituto Politécnico Nacional

• **Immigration IV**
  
  *Room COM-4*

  **MIGRATION AND CULTURAL CHANGE**
  Hillel Rapoport, Paris School of Economics, University Paris 1 Panthéon-Sorbonne  
  Co-author(s):  
  Sulin Sardoschau, DeZIM  
  Arthur Silve, Laval University

  **THE DECLINE IN MEXICAN MIGRATION TO THE US: WHY IS TEXAS DIFFERENT?**
  Alfredo Cuecuecha, Universidad Popular Autónoma del Estado de Puebla  
  Co-author(s):  
  Ulises Balderas, St. Thomas University  
  Darryl McLeod, Fordham University  
  Norma Fuentes, City College New York

  **ALLOWING FORCED MIGRANTS TO WORK: IMPACTS OF WORK PERMITS ON LABOR MARKETS AND CRIME**
  Dany Bahar, Brookings Institution  
  Ana Ibáñez, Inter-American Development Bank  
  Sandra Rozo, University of Southern California

• **Informality II**
  
  *Room COM-5*

  **INFORMALITY AND THE LONG RUN PHILLIPS CURVE**
  Mohammed Ait Lahcen, Washington University in St. Louis
REDUCING INFORMALITY USING TWO-SIDED INCENTIVES: THEORY AND EXPERIMENT
Francisco Galarza, Universidad del Pacífico
Co-author(s): Fernando Requejo, Universidad del Pacífico

DIRECT AND SPILLOVER IMPACTS OF FORMAL EMPLOYMENT: EVIDENCE FROM ARGENTINA
Brian Feld, University of Illinois at Urbana-Champaign

• Income Policy III
Room COM-6

CONDITIONAL CASH TRANSFERS, HOUSEHOLD TIME ALLOCATION AND BARGAINING POWER: THE HUMAN DEVELOPMENT BONUS IN ECUADOR
Jose Casco, University of Minnesota

A QUASI-EXPERIMENT FOR UNIVERSAL AND UNCONDITIONAL CASH TRANSFERS: EVIDENCE FROM REMITTANCES IN COLOMBIA
Erika Schutt, University of Miami

• Institutions
Room COM-7

ON THE ECONOMIC EFFECTS OF INDIGENOUS INSTITUTIONS: EVIDENCE FROM MEXICO
Aldo Elizalde, University of Glasgow

DEMOCRACY, AGGREGATE INCOME SHOCKS, AND INFANT MORTALITY
Cecilia Peluffo, University of Florida
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THE IMPACT OF A RURAL CLINIC EXPANSION ON THE FERTILITY OF YOUNG RURAL WOMEN IN MEXICO
Laura Juárez, El Colegio de México
Co-author(s): Paulina López, Banco de México and Princeton University

RULE ENFORCEMENT, COLLECTIVE ACTION AND GROWTH: MICRO EVIDENCE AND MECHANISMS FROM PERÚ
Philip Keefer, Inter-American Development Bank
• **International Trade and Productivity**

  *Room COM-8*

**IMPORTS AND PRODUCTIVITY: EVIDENCE FROM A DOLLARIZED DEVELOPING COUNTRY**
Segundo Camino-Mogro, *Universidad Complutense de Madrid*; Superintendencia de Compañías, Valores y Seguros and Universidad ECOTEC

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Paul Carrillo-Maldonado, *Inter-American Development Bank (IDB) and FLACSO*

**DEINDUSTRIALIZATION: EFFECT OF FOREIGN COMPETITION ON PRODUCT REALLOCATION AND PRODUCTIVITY**
Ricardo Laverde, *Carnegie Mellon University*

**THE U.S.-COLOMBIA FTA AND ITS IMPACT ON PRODUCTIVITY OF COLOMBIAN PLANTS**
Zadia Feliciano, *City University of New York*

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Sara Wong, *Plytechnic University, ESPOL*

**THE IMPACT OF NAFTA ON TOTAL FACTOR PRODUCTIVITY: EVIDENCE FROM THE MEXICAN AUTOMOBILE INDUSTRY**
Gabriela López Noria, *Banco de México*

• **International Trade IV**

  *Room COM-9*

**FREE TRADE AGREEMENTS AND LOCAL ECONOMIC DEVELOPMENT: A GLOBAL ANALYSIS WITH HIGH-RESOLUTION DATA**
John Cruzatti C., *Universität Heidelberg*

**THE IMPACT OF TARIFF HIKES ON FIRM EXPORTS**
Emanuel Ornelas, *Sao Paulo School of Economics*

Co-author(s):
Irene Brambilla, *UNLP*
Facundo Albornoz, *University of Nottingham*
• **Labor Economics VII**
  
  *Room COM-10*

  **MANDATING TRAINING IN FIRMS: THEORY AND EVIDENCE FROM THE COLOMBIAN APPRENTICESHIP PROGRAM**
  Santiago Caicedo, Universidad de los Andes  
  Co-author(s):  
  Arthur Seibold, University of Mannheim  
  Miguel Espinosa, Universitat Pompeu Fabra

  **OH MOTHER: THE NEGLECTED IMPACT OF SCHOOL DISRUPTIONS**
  David Jaume, Bank of Mexico  
  Co-author(s):  
  Alexander Willén, Norwegian School of Economics

  **MARKET RESPONSES TO LABOR FORMALIZATION PROCESSES: INCENTIVIZING THE DEMAND FOR FORMAL DOMESTIC WORKERS IN ARGENTINA**
  Cynthia Boruchowicz, University of Maryland, School of Public Policy

• **Labor Economics VIII**
  
  *Room COM-11*

  **The Effects of Public Sector Employment on Inequality and the Fiscal Multipliers**
  Luis Bettoni, Insper  
  Co-author(s):  
  Marcelo Santos, Insper

  **ACTIVE TRADING AND (POOR) PERFORMANCE: THE SOCIAL TRANSMISSION CHANNEL**
  Álvaro Pedraza, World Bank  
  Laura Escobar, World Bank

  **LABOR MARKET INDICATOR FOR COLOMBIA (LMI)**
  Mario Ramos-Veloza, Banco de la República  
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  Deicy Cristiano, Banco de la República

• **Measurement of Macroeconomic Unobservables**
  
  *Room COM-12*

  **THE NAIRU AND INFORMALITY IN THE MEXICAN LABOR MARKET**
  Cid Rodríguez, CEMLA and Banco de México  
  Ana María Aguilar, BIS and Banco de México  
  Carlo Alcaraz, Banco de México  
  Claudia Ramírez Bulos, Banco de México
THE NATURAL RATE OF INTEREST IN A DOLLARIZED EMERGING ECONOMY
Elizabeth Bucacos, Banco Central del Uruguay

THE NATURAL RATE OF INTEREST: A BENCHMARK FOR THE STANCE OF THE MONETARY POLICY IN BOLIVIA
Paul Estrada Céspedes, Central Bank of Bolivia
David Zeballos, Central Bank of Bolivia

• Poverty
Room COM-13

ENDOGENOUS PERSISTENT SHOCKS AND POVERTY TRAPS
Andrés Zambrano, Universidad de los Andes
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POVERTY CONVERGENCE WITH STAGNATION: THE DYNAMICS OF WELL-BEING ACROSS MEXICAN MUNICIPALITIES, 1992-2014
Eduardo Ortiz-Juárez, King’s College London
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QUARTERLY MULTIDIMENSIONAL POVERTY PREDICTIONS IN MEXICO USING MACHINE LEARNING ALGORITHMS
Ratzanyel Rincón, Banco de México

• Information and Labor Markets
Room COM-14

LOCAL EXTERNALITIES IN LABOR MARKETS: CONGESTION AND INFORMATION FLOW AMONG PEERS
Carlos Federico Juncosa, CAF
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THE EFFECT OF JOB REFERRALS ON LABOR MARKET OUTCOMES IN BRAZIL
Tulio Cravo, African Development Bank
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Christopher O’leary, Upjohn Institute

- Urban Economics
  Room ARP-1

GENTRIFYING NEIGHBORHOODS AND LOCAL RETAIL PRICES
Fernando Borraz, Universidad de la República
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Leandro Zipitría, Departamento de Economía, Facultad de Ciencias Sociales, Universidad de la República
Nicolás González-Pampillón, WhatWorks Centre for Local Economic Growth - LSE & Institut d’Economia de Barcelona (IEB)

SMART CONGESTION SOLUTIONS: ADAPTIVE TRAFFIC LIGHTS AND URBAN MOBILITY IN THE CITY OF MEDELLIN
Patricia Yáñez-Pagans, Inter-American Development Bank
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REAL ESTATE MARKET IN THE ABSENCE OF THE RULE OF LAW: SLUMS AND HOUSING SUPPLY
Ricardo Brito Guedes, Fundação Getúlio Vargas - EPGE
LAMES
CONTRIBUTED SESSIONS 4

Saturday, Noviembre 9, 2019  8:30 - 10:00

- Applied Economics 16
  Room SEMINAR ROOM-1

  SUNK COSTS AND EXPORTING BEHAVIOR: A SECTORAL ANALYSIS
  Kurmas Akdogan, Central Bank of the Republic of Turkey
  Co-author(s):
  Laura Werner, Fern Universität in Hagen

  THE UNINTENDED CONSEQUENCES OF PUBLIC-SCHOOL SUBSIDIES ON EDUCATIONAL MARKETS
  Leonardo Rosa, Stanford University

  THE ECONOMIC EFFECTS OF FREE ELITE EDUCATION: EVIDENCE FROM A FLAGSHIP UNIVERSITY IN BRAZIL
  Suzanne Duryea, Inter-American Development Bank
  Co-author(s):
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  Gustavo Ramos Sampaio, UFPE
  Giuseppe Trevisan Cruz, Universidade Federal de Pernambuco

- Applied Economics 17
  Room SEMINAR ROOM-2

  THE REALLOCATIVE EFFECTS OF MOBILITY RESTRICTIONS ON WORKERS AND FIRMS. AN APPLICATION TO THE WEST BANK
  Chiara Fratto, University of Chicago

  DO YOU LIKE ME ENOUGH? THE IMPACT OF RESTRICTION PREFERENCES RANKING IN A UNIVERSITY MATCHING PROCESS
  Nicolas Figueroa, Universidad Católica de Chile
  Co-authors
  Jeanne Lafortune, Universidad Católica de Chile
  Alejandro Sáenz, Universidad Católica de Chile

  ROBUST INFORMATION AGGREGATION THROUGH VOTING
  Rune Midjord, Copenhagen Business School
  Tomás Rodríguez Barraquer, Universidad de los Andes
  Justin Valasek, Norwegian School of Economics (NHH)
• **Applied Economics 18: Finance**
  *Room VIRTUAL ROOM*

  **MISLEARNING AND (POOR) PERFORMANCE OF INDIVIDUAL INVESTORS**
  Julio Riutort, *Universidad Adolfo Ibáñez*
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  **DEViATIONS FROM COVERED INTEREST PARITY: THE ROLE PLAYED BY FUNDAMENTALS, FINANCIAL AND POLITICAL TURMOIL, AND MARKET FRictions.**
  Emerson Marçal, *EESP-FGV*
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  **PRODUCT MARKET COMPETITION AND PREDATORY STOCK PRICE MANIPULATION**
  Sergio Rocha, *University of Illinois at Urbana-Champaign*
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• **Applied Economics 19: Finance**
  *Room MAGNA ROOM*

  **BUBBLE ESTIMATION IN THE U.S. STOCK MARKET**
  Óscar Martinez, *Universidad Privada Boliviana*

  **EGGS IN ONE BASKET: SECURITY AND CONVENIENCE OF DIGITAL CURRENCIES**
  Francisco Rivadeneyra, *Bank of Canada*
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  **COVERED INTEREST PARITY: A STOCHASTIC VOLATILITY APPROACH TO ESTIMATE THE NEUTRAL BAND**
  Juan R. Hernández, *Banco de México*

• **Applied Economics 20: Development**
  *Room LIB-2*

  **CONDITIONAL CASH TRANSFERS AND INTRA-HOUSEHOLD TIME ALLOCATION: EVIDENCE FROM URBAN MEXICO**
  Andrea Flores, *Washington University in St. Louis*
BAYESIAN TREATMENT EFFECTS DUE TO A SUBSIDIZED HEALTH PROGRAM: THE CASE OF PREVENTIVE HEALTH CARE UTILIZATION IN MEDELLÍN (COLOMBIA)
Andrés Ramírez-Hassan, Universidad EAFIT
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UNEMPLOYMENT INSURANCE AND HUMAN CAPITAL IN GENERAL EQUILIBRIUM
Hernán Ruffo, Universidad Torcuato Di Tella
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• **Applied Economics 21: Consumer**
  *Room LIB-1*

  ADVERSE SELECTION, LOAN ACCESS, AND DEFAULT IN THE CHILEAN CONSUMER DEBT MARKET
  Carlos Madeira, Central Bank of Chile

  INFORMALITY, FAMILY, AND TAXATION: HOW JOINT-HOUSEHOLD BEHAVIOR AFFECTS THE LABOR MARKET IN DEVELOPING COUNTRIES
  Mariana Odio, Washington University in St. Louis

  GENDER DISCRIMINATION IN THE CONSUMER CREDIT MARKET: EXPERIMENTAL EVIDENCE
  Raimundo Undurraga, Universidad de Chile

• **Applied Economics 22: Labor**
  *Room SOUTH-1*

  SOCIAL SECURITY AND FORMAL LABOR MARKET PARTICIPATION: A DYNAMIC POLITICAL APPROACH
  Martín González-Eiras, University of Copenhagen
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  UNEMPLOYMENT INSURANCE WITH CONSUMER BANKRUPTCY
  Diego Legal-Cañasá, University of Virginia

  FERTILITY AND FAMILY LEAVE POLICIES IN GERMANY: OPTIMAL POLICY DESIGN IN A DYNAMIC FRAMEWORK
  Hanna Wang, University of Pennsylvania

• **Econometrics 4**
  *Room ARP-2*

  NONPARAMETRIC IDENTIFICATION OF PRODUCTIVITY IN NON-SEPARABLE PRODUCTION FUNCTIONS
  Salvador Navarro, University of Western Ontario
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JOINT ESTIMATION AND BANDWIDTH SELECTION IN PARTIALLY PARAMETRIC MODEL
Nadine Mccloud, The University of the West Indies at Mona
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• Macroeconomics 5
   Room ARP-3

   BIRTH RATES, FACTOR SHARES, AND GROWTH
   Camilo Gómez, Banco de la República
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   Camilo Acosta-Mejía, University of Toronto

   SOVEREIGN DEBT, DEFAULT RISK, AND THE LIQUIDITY OF GOVERNMENT BONDS
   Gaston Chaumont, University of Rochester

   ON THE INTEREST CHANNEL AND THE GLOBAL FINANCIAL CYCLE FOR EMERGING MARKET ECONOMIES
   Santiago García-Verdú, CEMLA and Banco de México
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- **International Trade V**
  Room TEC-A3 303
  **UPGRADING IN PRIMARY COMMODITY VALUE CHAINS: THE CASES OF COCOA AND COFFEE**
  Mariangela Parra-Lancourt, *United Nations*
  
  **TRADE INTEGRATION AND GROWTH: EVIDENCE FROM LATIN AMERICA AND THE CARIBBEAN AND SUB-SAHARAN AFRICA**
  Catalina Cantú, *World Bank*
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  César Calderón, *World Bank*

- **Education VIII**
  Room TEC-A3 304
  **EDUCATION AND FINANCIAL FRICCTIONS: FIRM-LEVEL INTERACTIONS AND MACROECONOMIC IMPLICATIONS**
  Lian Allub, *CAF*
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  Zoe Kuehn, *UAM*
  Pedro Gomes, *Birkbeck, University of London*
  
  **DOES COMPULSORY SCHOOLING IMPACT LABOUR MARKET OUTCOMES? EVIDENCE FROM THE 1993 EDUCATIONAL REFORM IN MEXICO**
  Eréndira Leon Bravo, *University of Sussex*
  
  **THE EFFECT OF SCHOOLING ON BIRTH OUTCOMES: EVIDENCE FROM A SCHOOL REFORM IN CHILE**
  Claudia Sanhueza, *Universidad Mayor*

- **Education IX**
  Room TEC-A3 305
  **SCHOOL SPILLOVERS ON STUDENT ACHIEVEMENT FROM MEXICO’S PROSPERA CCT PROGRAM**
  Gabrielle Vasey, *University of Pennsylvania*
  
  **FIXING AN INSTRUCTIONAL MISMATCH: THE CASE OF BILINGUAL EDUCATION AMONG INDIGENOUS STUDENTS IN PERU**
  Ramiro Burga, *University of Virginia*
SUPPLY RESPONSES TO TARGETED VOUCHERS
Gabriel C. Riedel, Instituto Tecnológico Autónomo de México
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• Macroeconomic Policy
Room TEC-A3 307

POPULISM AND INCOME REDISTRIBUTION
Luciano Campos, CUNEF
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FOREIGN EXCHANGE INTERVENTION AND INFLATION TARGETING: THE ROLE OF CREDIBILITY
Ruy Lama, IMF

WELFARE COST OF MODEL UNCERTAINTY IN A SMALL OPEN ECONOMY
Jocelyn Tapia, Universidad Diego Portales

FIRESIDE CHATS: COMMUNICATION AND CONSUMERS’ EXPECTATIONS IN THE GREAT DEPRESSION
Mathieu Pedemonte, University of California, Berkeley

• Labor Economics IX
Room TEC-A3 308

RENT-SHARING AND INTRA-FIRM PAY INEQUALITY
Carlos Henrique Corseuil, IPEA
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JOB LADDERS AND LABOR PRODUCTIVITY DYNAMICS
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PAY CYCLES: INDIVIDUAL AND AGGREGATE EFFECTS OF PAYCHECK FREQUENCY
María Inés Berniell, Universidad Nacional de La Plata

THE EFFICACY OF HIRING CREDITS IN DISTRESSED AREAS
Jorge Eduardo Pérez Pérez, Banco de México
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• **Labor Economics X**
  
  *Room TEC-A3 310*
  
  **DEMAND-DRIVEN YOUTH TRAINING PROGRAMS: EXPERIMENTAL EVIDENCE FROM MONGOLIA**
  María Laura Alzúa, CEDLAS-UNLP

  **CIVIL SERVICE REFORM AND SELF-SELECTION INTO TEACHING: EXPERIMENTAL EVIDENCE FROM AN INFORMATION INTERVENTION**
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  **SCARRING EFFECTS OF SUDDEN IN INVOLUNTARY UNEMPLOYMENT: EVIDENCE FOR CHILE**
  Antonio Martner, *Central Bank of Chile*

  **THE LABOR MARKET EFFECTS OF ELIMINATING UNIVERSITY TUITION IN ECUADOR**
  Teresa Molina, *University of Hawaii at Manoa*

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• **Political Economy II**
  
  *Room TEC-A3 401*
  
  **OPPOSITION MEDIA, STATE CENSORSHIP, AND POLITICAL ACCOUNTABILITY: EVIDENCE FROM CHAVEZ’S VENEZUELA**
  Ana Tribin, *Banco de la República*
  Brian Knight, *Brown University*

  **THE GEOGRAPHY OF DICTATORSHIP AND SUPPORT FOR DEMOCRACY**
  Pablo Muñoz, *University of California, Berkeley*

  **CRIME TIME: HOW AMBIENT LIGHT AFFECTS CRIME**
  Patricio Dominguez, *Inter-American Development Bank*

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• **Prices**
  
  *Room TEC-A3 403*
  
  **LONG RUN PRICE OR VARIETY CONVERGENCE?**
  Leandro Zipitria, *Universidad de la República*

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INTERNATIONAL PRICE COMPARISON USING SCANNER DATA
David Argente, Pennsylvania State University
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RISING STAPLE PRICES AND FOOD INSECURITY: THE CASE OF TORTILLA IN MEXICO
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• Productivity II
Room TEC-A3 404

BUSINESS-ENVIRONMENT DISTORTIONS AND FIRM-LEVEL PRODUCTIVITY: GLOBAL EVIDENCE
Paulo Correa, World Bank
Jorge Peña, Instituto de Empresa
Ana Cusolito, World Bank

FIRM PRODUCTIVITY AND CITIES: THE CASE OF COLOMBIA
Jorge Balat, University of Texas at Austin
James Brand, University of Texas at Austin
Camila Casas, Banco de la República, Colombia

ELECTRICITY PRICES, MARKUPS, AND PRODUCTIVITY
Luis Chanci, State University of New York at Binghamton, and Universidad Santo Tomás - Chile

• Productivity and Misallocation
Room TEC-A3 407

MISALLOCATION OR MISSSPECIFICATION? THE EFFECT OF “AVERAGE” DISTORTIONS ON TFP GAINS ESTIMATIONS
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ESTABLISHMENT DYNAMICS AND THE PERSISTENCE OF RESOURCE MISALLOCATION IN MEXICO: AN ANALYSIS OF LONGITUDINAL DATA FOR 1998-2013
Santiago Levy, Brookings Institution
Matias Busso, Inter-American Development Bank
Jesica Torres, Inter-American Development Bank
ENERGY AND MISALLOCATION: EVIDENCE FROM BRAZIL
Amanda Motta Schutze, PUC-Rio/CPI
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Public Economics III
Room TEC-A3411

THE LONG-TERM EFFECT OF MILITARY CONSCRIPTION ON PERSONALITY AND BELIEFS
Martin Rossi, Universidad de San Andrés
Antonia Vázquez, Universidad de San Andrés
Gabriela Ertola Navajas, Universidad de San Andrés
Paula López, Universidad de San Andrés

BOLSTERING COMMUNITY TIES AND ITS EFFECT ON LOCAL CRIME: EVIDENCE FROM A QUASI-RANDOM EXPERIMENT
Magdalena Domínguez, University of Barcelona & IEB
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EFFECTS OF FINANCIAL INCLUSION POLICIES IN BOLIVIA: EVIDENCE OF TWO NATURAL EXPERIMENTS
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THE AMBIGUOUS EFFECTS OF INEQUALITY: THE CASE OF CRIME
Matteo Pazzona, Brunel University
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Sovereign Default
Room COM-1

INTERNATIONAL RESERVES AND CENTRAL BANK INDEPENDENCE
Agustín Sámano Peñaloza, University of Minnesota

FISCAL POLICY FLEXIBILITY DURING SOVEREIGN DEBT CRISSES
Andre Diniz, Sao Paulo School of Economics, FGV
Thiago Curado, Sao Paulo School of Economics at Getúlio Vargas Foundation

CONSTRAINED EFFICIENT BORROWING WITH SOVEREIGN DEFAULT RISK
Francisco Roch, International Monetary Fund
• **Sovereign Risk II**
  
  *Room COM-2*
  
  **DIFFERENTIAL TREATMENT IN THE BOND MARKET: SOVEREIGN RISK AND BOND MUTUAL FUNDS PORTFOLIOS**
  Enrico Mallucci, *Federal Reserve Board*
  Nathan Converse, *Federal Reserve Board*
  
  **PULLED DOWN BY THE STATE: THE EFFECT OF SOVEREIGN SHOCKS ON BANKS’ HEALTH IN THE EUROPEAN SOVEREIGN CRISIS**
  Caterina Rho, *Banco de México*
  
  **RISK APPETITE IN MICROCREDIT MARKETS: THE CASE OF PERUVIAN MUNICIPAL BANKS**
  Janina León, *Pontificia Universidad Católica del Perú*
  Co-author(s): Félix Castillo, *Universidad Nacional de Trujillo, Perú*
  
• **Social Capital**
  
  *Room COM-3*
  
  **BUILDING SOCIAL CAPITAL: POOR IMPACTS OR POOR MEASUREMENTS?**
  Paul Andrés Rodríguez Lesmes, *Universidad del Rosario*
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  **SOCIAL OPENNESS AND INTERNATIONAL CAPITAL FLOWS**
  Amrita Dhar, *University of Mary Washington*
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• **Taxation III**
  
  *Room COM-4*
  
  **THE RELATIVE INEFFICIENCY OF PETROLEUM TAXATION IN LATIN AMERICA AND THE CARIBBEAN**
  Graham Davis, *Colorado School of Mines*
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OPTIMAL PROPERTY TAXATION IN DEVELOPING COUNTRIES: THEORY AND EVIDENCE FROM MEXICO
Manuel Alejandro Estefan Dávila, University of Notre Dame
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Inflation Expectations
Room COM-5

OPTIMISM, PESSIONISM, AND SHORT-TERM FLUCTUATIONS
Gabriel Di Bella, International Monetary Fund
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UNDERSTANDING DE-ANCHORING OF INFLATION EXPECTATIONS. EVIDENCE FROM CHILE
Michael Pedersen, Central Bank of Chile

Monetary Policy II
Room COM-6

THE LIMITS TO ROBUST MONETARY POLICY IN A SMALL OPEN ECONOMY WITH LEARNING AGENTS
Marine Charlotte André, Banco de México, and Université de Strasbourg
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DISINFLATIONS AND INCOME DISTRIBUTION
Marc Hofstetter, Universidad de los Andes
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EXPECTATIONS' ANCHORING AND INFLATION PERSISTENCE
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Violence
Room COM-7

BLACK OR WHITE? TELEVISION AND RACIAL IDENTIFICATION
Michael Tulio Ramos de França, University of São Paulo
KEEPING THE DREAM ALIVE: THE ROLE OF EXPECTANCY IN PAY-FOR-PERFORMANCE PROGRAMS
Sergio Firpo, *Inesper Institute of Education and Research*
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A PANEL-BASED PROXY FOR GUN PREVALENCE IN THE U.S.
Jony Pinto Junior, *Universidade Federal Fluminense*
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- **Cash Transfers**
  
  **Room COM-8**

  CONDITIONAL CASH TRANSFERS, WOMEN’S EMPOWERMENT AND REPRODUCTIVE CHOICES
Sonia Laszlo, *McGill University, Department of Economics*
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  CASH AND CARE: CONDITIONAL CASH TRANSFERS AND BIRTH OUTCOMES
Cecilia Machado, *FGV EPGE*
Tiago Bonomo, *University of British Columbia*

  THE IMPACT OF LARGE AND UNCONDITIONAL CASH TRANSFERS: COLOMBIA’S VICTIM COMPENSATIONS
Arlen Guarin, *University of California, Berkeley*
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- **Health Economics**
  
  **Room COM-9**

  OBESITY AND LABOR MARKET OUTCOMES IN MEXICO
Roy Núñez, *Universidad de las Américas Puebla*
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  ON THE LABOR COSTS OF MENTAL HEALTH: EVIDENCE FROM CHILE
Cristian Pardo, *Saint Joseph’s University*
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Pablo Troncoso, *University of Georgia*
ACADEMIC OPPORTUNITIES, ACADEMIC TRAJECTORIES AND MENTAL HEALTH: A RANDOMIZED EVALUATION OF PRIVATELY MANAGED TUITION-FREE MIDDLE SCHOOLS IN URUGUAY
Ana Balsa, Universidad de Montevideo
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POLLUTION AND DISCHARGE TIMES FOR RESPIRATORY EMERGENCY ROOM VISITS
Luis Sarmiento, German Institute of Economic Research

• Experimental Economics
  Room COM-10

LESS IS MORE: EXPERIMENTAL EVIDENCE ON HEURISTIC-BASED BUSINESS TRAINING IN ECUADOR
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SPREADING THE WORD! USING SOCIAL COMPARISONS AND INTERFERENCE TO PROMOTE A WATER CONSERVATION BEHAVIOR
José David López, Universidad de los Andes

THE ECONOMIC PREFERENCES OF COOPERATIVE MANAGERS
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RIDE-SHARING APPS AND REALLOCATION OF MOTORPARK: EVIDENCE FROM COLOMBIA
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• Legal System
  Room COM-11

RACIAL BIAS AND IN-GROUP BIAS IN JUDICIAL DECISION: EVIDENCE FROM VIRTUAL REALITY COURTROOMS
Wim Marneffe, University of Hasselt
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CAN BETTER JUDICIAL SYSTEMS PREVENT CRIME?
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COURT CONGESTION AND BANKRUPTCY RESOLUTIONS: EVIDENCE FROM BRAZIL
Flavio Moraes, EPGE/FGV-RJ
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Rafael Ferreira, University of São Paulo
Gustavo Araujo, BCB

Household Finance
Room COM-12

HOUSEHOLD DEBT: THE ROLE OF INCOME AND BUSINESS OWNERSHIP IN A SMALL EMERGING COUNTRY
Graciela Sanroman, dECON - FCS - UdelaR
José Ignacio Rivero, THEMA - University of Cergy-Pontoise

DOES FORMAL CREDIT LEADS TO MORE FINANCIAL INCLUSION OR DISTRESS? RESULTS USING A STRICT SCORING RULE AMONGST LOW-INCOME IN PARAGUAY
Jeanne Lafortune, Pontificia Universidad Católica de Chile
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THE IMPACT OF GUARANTEES ON SMES ACCESS TO CREDIT AND EMPLOYMENT
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- **Applied Economics 23: Education**
  Room COM-13

  TOO HARD, TOO EASY, OR JUST RIGHT: DYNAMIC COMPLEMENTARITY AND SUBSTITUTABILITY IN THE SAME INPUT OF COGNITIVE SKILL
  Juan Castro, Universidad del Pacífico
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  TIME-CONSTRAINED SCHOOL CHOICE
  Juan Pereyra, FCS - Universidad de la República
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  UNINTENDED YET DESIRABLE EFFECTS OF CENTRALIZED COLLEGE ADMISSION: MOBILITY COSTS AND COLLEGE ENROLLMENT FOR STUDENTS WITH DISABILITIES
  Guilherme Stein, Unisinos
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- **Applied Economics 24: Health; Crime**
  Room COM-14

  JUVENILE INCARCERATION AND ADULT RECIDIVISM
  Tomás Cortés, Universidad de Chile
  Nicolás Grau, Universidad de Chile
  Jorge Rivera, Universidad de Chile

  DOES NEW PUBLIC TRANSPORT LOWER CRIME? A CASE STUDY OF THE CORE OF SAO PAULO METROPOLITAN REGION
  Marislei Nishijima, University of São Paulo
  Sarmistha Pal, University of Surrey

  GAPS IN BIRTHWEIGHT: THE ROLE OF AIR POLLUTION ACROSS LATIN AMERICA
  Gabriela Aparicio, IADB
  María Paula Gerardino, IADB
  Marcos Rangel, Duke University
MATERNITY LEAVE REFORM AND FEMALE LABOR MARKET OUTCOMES IN CHILE
Tomás Rau, Pontificia Universidad Católica de Chile
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• Applied Economics 25: Finance
Room LIB-1

REACH FOR YIELD BY U.S. PUBLIC PENSION FUNDS
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U.S. EQUITY TAIL RISK AND CURRENCY RISK PREMIA
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PLAY ON! A NATURAL EXPERIMENT ON RESPONSIBILITY AVOIDANCE
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• Applied Economics 26: Development
Room SEMINAR ROOM-1

CARTEL SCREENING IN THE BRAZILIAN FUEL RETAIL MARKET
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SKILL PREMIUM AND PREFERENTIAL POLICY: THE CASE OF CHINA
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NETWORK DYNAMICS AND EXPORT PERFORMANCE IN ECUADOR: AN ANALYSIS OF CUSTOMS TRANSACTIONS
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• **Applied Economics 27: Development**  
*Room SEMINAR ROOM-2*

**A NEW METHODOLOGY TO ESTIMATE PRODUCTIVITY AND ABATEMENT EFFICIENCY: ANALYZING COAL SUBSIDIES AND RELAXED SO2 EMISSION STANDARDS**  
Scott Atkinson, *University of Georgia*  
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**DEVELOPMENT PROJECTS AND ECONOMIC NETWORKS**  
Dany Jaimovich, *Universidad de Talca*  
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Mathias Schuendeln, *Goethe University Frankfurt*

**THE IMPACTS OF HOUSEHOLD ELECTRIFICATION IN PERI-URBAN AREAS OF ECUADOR**  
Raúl Jiménez, *IDB Invest*

**INSTITUTION AND DEVELOPMENT: EXPERIMENTAL EVIDENCE OF LAND TITLING ON WELFARE GAINS IN INDIA**  
Arjunan Subramanian, *University of Glasgow*

• **Applied Economics 28: Trade**  
*Room VIRTUAL ROOM*

**BIGGER, NOT CLEANER! ANOTHER LOOK AT THE TRADE-ENVIRONMENT NEXUS**  
Evangelina Dardati, *Universidad Alberto Hurtado*  
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Meryem Saygili, *University of Texas at Tyler*

**TRADE CREDIT AND MARKUPS**  
Álvaro García-Marín, *Universidad de Los Andes – Chile*  
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Tim Schmidt-Eisenlohr, *Federal Reserve Board of Governors*  
Santiago Justel, *University of California, Los Angeles*

**DIVERGING TRENDS IN NATIONAL AND LOCAL CONCENTRATION**  
Nicholas Trachter, *Federal Reserve Bank of Richmond*  
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• **Applied Economics 29: Firms**  
*Room MAGNAROOM*

**POLICY EFFECTS OF INTERNATIONAL TAXATION ON FIRM DYNAMICS AND CAPITAL STRUCTURE**  
Adam Spencer, *University of Nottingham*
LABOR EARNINGS INEQUALITY IN CHILE: DECOMPOSITION, DYNAMICS, AND THE ROLE OF FIRMS
Gabriela Contreras, Banco Central de Chile
Matías Tapia, Banco Central de Chile
Rosario Aldunate, Banco Central de Chile

EXPORT FINANCING AND FIRM DYNAMICS: EVIDENCE FROM MONTHLY ADMINISTRATIVE DATA
Paulo Henrique Vaz, Federal University of Pernambuco
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Patrick Maier, University of Tuebingen

• Econometrics 5
Room ARP-1

STRUCTURAL STABILITY OF INFINITE-ORDER REGRESSION
Abhimanyu Gupta, University of Essex
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USING STATED PREFERENCE RESPONSES TO ADDRESS ENDOGENEITY IN THE SINGLE SITE TRAVEL COST EQUATION
Adán L. Martínez-Cruz, Centro de Investigación y Docencia Económicas
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FULLY MODIFIED LEAST SQUARE FOR MULTICOINTEGRATED SYSTEMS
Igor Kheifets, Instituto Tecnológico Autónomo de México

FACTORIAL DESIGNS, MODEL SELECTION, AND (INCORRECT) INFERENCE IN RANDOMIZED EXPERIMENTS
Mauricio Romero, Instituto Tecnológico Autónomo de México
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• Macroeconomics 6
Room ARP-2

WAGE INDEXATION AND MONETARY POLICY IN AN OPEN ECONOMY
Julio Carrillo, Banco de México

MONETARY POLICY AND INEQUALITY UNDER HOUSEHOLD HETEROGENEITY AND INCOMPLETE MARKETS
Francisco Villarreal, U.N. Economic Commission for Latin America and the Caribbean
INCENTIVES TO HELP OR SABOTAGE CO-WORKERS
Evangelia Chalioti, Yale University

• Macroeconomics 7: Finance
Room ARP-3

RECIPROCAL LENDING RELATIONSHIPS BETWEEN FINANCIAL CONGLOMERATES: EVIDENCE FROM THE MEXICAN REPO MARKET
Carlos Canon, Banco de México
Jorge Flórez-Acosta, Universidad del Rosario
Karoll Gómez, Universidad Nacional de Colombia

ARGENTINA’S “MISSING CAPITAL” PUZZLE AND LIMITED COMMITMENT CONSTRAINTS
Carlos Zarazaga, Federal Reserve Bank of Dallas
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A MARKET-BASED TERM STRUCTURE OF EXPECTED INFLATION
Manuel Sánchez-Martínez, CEMLA and Banco de México
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Santiago García-Verdú, CEMLA and Banco de México

THE EFFECT OF FEDERAL TRANSFERS ON SUBNATIONAL DEBT: MICRO EVIDENCE FROM MEXICO
Mariela Dal Borgo, Banco de México

• Microeconomics 7
Room ARP-4

ENCOURAGING LONG-SHOT INVESTMENTS: REGULATORY OPTIONS FOR PHARMACEUTICAL INNOVATION
Thomas Weber, École Polytechnique Fédérale de Lausanne
Co-author(s):
Anjali Nursimulu, École Polytechnique Fédérale de Lausanne

REVENUE MAXIMIZING MECHANISMS FOR INTERRUPTIBLE SERVICES
Georgios Petropoulos, MIT and Bruegel

SLIPPERY FISH: ENFORCING REGULATION UNDER SUBVERSIVE ADAPTATION
Andres Gonzalez-Lira, University of California, Berkeley
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**LACEA - LAMES 2019**

**PROGRAM SCHEDULE**

Saturday , November 9, 2019

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**14:30-16:00**  
**CONTRIBUTED SESSIONS 5**

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**END OF THE LACEA LAMES 2019 MEETING**

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**16:15 18:15**  
**WORKSHOPS POST-MEETING**  
*(all participants welcome to attend)*

**WORKSHOP 1**

Innovation in Economics Education – Teaching and Learning with CORE  
This Workshop is Sponsored by CORE and The International Economic Association, IEA  
**Venue:** Tec International Relations Conference Room

The CORE project is transforming the way economics is taught. Students want to use economics to address the big questions now facing economies and CORE’s open access interactive ebooks makes this possible by leveraging the input of researchers around the world. 276 universities are using CORE’s The Economy for teaching principles and other economics courses. 15 are from Latin America (Argentina, Brazil, Chile, Colombia, Mexico, Peru, Uruguay). With the help of the International Economic Association and a team from Spain, Colombia, Chile and Uruguay, a Spanish translation is being prepared for publication online in 2020. Sponsored by IPEA in Brazil, a Portuguese translation is also underway for publication in 2020.

**Aim of the workshop:** to introduce the CORE project www.core-econ.org and how we can teach a new paradigm in economics - based on the best economics research - to undergraduates.

Who is it for? Those who are new to CORE, as well as those who have some experience with using the CORE ebooks. We welcome early career faculty and PhD students. There will be plenty of opportunity to ask questions and share experiences.

16:15 – 17:15  Using the CORE ebooks – content and pedagogy (Wendy Carlin, Universty College, London and CORE)

17:15 – 18:15  Why and how CORE teaches some difficult concepts differently  
*(Antonio Cabrales, Universty College, London and Carlos III University)*

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Urban Economics
This workshop is sponsored by The Urban Economics Association
Venue: Seminars Center 1

This initiative is aimed at increasing the exposure to urban issues to economists whose research is focused on the Latin American region and attend LACEA regularly. Economists with an interest in urban and regional topics, as well as economists in Labour, Development, Public, Trade, and other applied fields are invited to attend.

The workshop will be conducted by:
Fernando Ferreira, Wharton School, University of Pennsylvania; Gilles Duranton, University of Pennsylvania, Marco Gonzalez-Navarro, University of California, Berkeley.