

## XVIII Workshop in International Economics and Finance, Antigua, 2015

**Thursday, March 12, 2015**

09.15-09.30 **Opening Remarks**

**Sovereign Debt**

09.30-10.40

***Domestic Debt and Sovereign Defaults***

Enrico Mallucci (London School of Economics)

Discussant: Cristina Arellano

10.40-11.50

***Sovereign Debt, Domestic Banks and the Provision of Public Liquidity***

Diego Perez (Stanford University)

Discussant: Alberto Martin

**Coffee Break**

12.05-13.15

***Robust Conditional Predictions in Dynamic Games: An Application to Sovereign Debt***

Juan Pablo Xandri (Princeton University) and Juan Passadore (Massachusetts Institute of Technology)

Discussant: Pablo Kurlat

13.15-14.45

**Lunch**

**Social Insurance and Informality**

14.45-15.55

***Unemployment Insurance in High Informality Countries***

Emilio Espino (Universidad Torcuato Di Tella) & Juan Sánchez (Federal Reserve Bank of St. Louis)

**Coffee Break**

16.10-17.30

***Remittances, Entrepreneurship and Employment Dynamics over the Business Cycle***

Federico Mandelman (Federal Reserve Bank of Atlanta) & Alan Finkelstein Shapiro (Universidad de Los Andes)

Discussant: Constantino Hevia

**Friday, March 13, 2015**

**Financial Crises**

09.30-10.40

***Financial Crises and Endogenous Volatility***

Gaston Navarro (New York University)

Discussant: Tito Cordella

**Coffee Break**

10.40-11.50

***Capital Unemployment, Financial Shocks, and Investment Slumps***

Pablo Ottonello (Columbia University)

Discussant: Julieta Caunedo

12.05-13.20

**Lunch**

13.20-14.30

***Risk Banks and Macroprudential Policy for Emerging Economies***

Victoria Nuguer (Banco de México) & Gabriel Cuadra (Banco de México)

Discussant: Andrés Fernández Martin

**Entrepreneurship and Regulations**

14.30-15.40

***Size-dependent Firm Regulations in a Many-to-one Assignment Model: Talent Misallocation and the Return to Skill***

Jessica Torres Coronado (Tecnológico de Monterrey School of Government)

Discussant: Paulina Restrepo Echavarria

**Coffee Break**

15.55-17.15

***Policy Session: "Macroeconomic Policy Choices for Small Economies in the face of Global Monetary Policy Shifts and Volatile Flows of Capital and Remittances"***

Angel Ubide (Peterson Institute for International Economics), Angel Alberola (Bank for International Settlements), Andrew Powell (Inter-American Development Bank) & Augusto de la Torre (The World Bank)

Chair: Julio R. Suárez (President, Bank of Guatemala)

17.45-18.00

**Closing Remarks:** Humberto López

20.30

**Conference Dinner**