2019 LACEA - LAMES MEETING

PUEBLA, 7 • 8 • 9 NOVEMBER
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Dear participant,

It is my pleasure to send you a warm greeting, and to inform you that it is a great honor for the Benemérita Universidad Autónoma de Puebla, as well as the State Government of Puebla, to host the 24th LACEA-LAMES Annual Meeting.

The Benemérita Universidad Autónoma de Puebla is a consolidated higher education institution in our country. We are engaged with the holistic and integral development of our students, who are critical and reflexive citizens in both undergraduate and postgraduate levels. We promote research, the innovation and knowledge diffusion, through inclusion and equal opportunities.

Puebla City has a millennial culture, proud of its history and traditions. Give its architecture and colonial monuments it was designated as Cultural Heritage of Humanity by the UNESCO; all these combined with a modern infrastructure. Puebla is a city that offers to its visitors the best amenities, a great hotel capacity and good land and air transportation. The experience and quality of its touristic services, as well as the warm personality of its people, makes Puebla a wonderful place to visit and enjoy.

Puebla is also considered as a city of knowledge, since its metropolitan area holds 149 universities with an enrolment of more than 131 thousand students. Among these institutions, BUAP is recognized as the best public institution in Puebla and is ranked as one of the five best universities in the country.

Considering all the invested efforts, the Benemérita Universidad Autónoma de Puebla, we proudly welcome the participants of the 24th LACEA-LAMES Annual Meeting.

Yours sincerely,

J. Alfonso Eslava Ortiz, Ph.D.
Dean

RECTORÍA
Calle 6 Ext. 101, Centro Histórico,
Puebla, Pue. C.P. 72000
012222005 09 09 09 int. 501
Fax: 222 12 30
November 7th, 2019.

Dear fellowship,

Puebla counts with a great millenarian culture, proud of its history and traditions, by its architecture and colonial monuments, it is cataloged as Cultural Heritage of Humanity by the UNESCO; it has all the advantages of a modern city, prepared to offer the best to its visitors, with a large hotel capacity, land and air connections, the experience and quality of its tourist service providers, as well as the warmth of its people.

With all of this in mind, and more, I welcome you to take this opportunity to discover the State of Puebla and all its attractions.

Yours sincerely,

José Salvador Esteban Pérez Mendoza, Ph.D.
President
Civil Association of Economists of the State of Puebla
GENERAL INFORMATION

VENUE OF THE MEETING:

Complejo Cultural Universitario
de la Benemérita Universidad Autónoma de Puebla - BUAP

Address:
Via Atlixcáyotl No. 2299,
Col. San Andrés Cholula,
C.P. 72810, Puebla, Puebla

SOCIAL EVENTS

Wednesday November 6
WELCOME COCKTAIL
18:30-21:30 Hotel Rosewood, Puebla
Calle 10 Nte. 1402, Barrio del Alto, 72000 Puebla

Friday, November 8
20:00- 22:30 GALA NIGHT
DINNER AT THE CAROLINO BUILDING
Downtown Puebla

The Benemérita Universidad Autónoma de Puebla (BUAP) (Meritorious Autonomous University of Puebla) is the oldest and largest university in Puebla, Mexico. Founded on 15 April 1578 as Colegio del Espíritu Santo, the school was sponsored by the Society of Jesus during most of the Spanish colonial era before turning into a public college in 1825 and eventually into a public university in 1937. The religious origins can be seen in many of BUAP’s colonial-era buildings in Puebla city centre. The most prominent among them is the Carolino Building, where our gala night dinner will take place.
WOMEN ECONOMISTS IN LATIN AMERICA AND THE CARIBBEAN COMMITTEE

In the last meeting of the Executive Committee of LACEA in Guayaquil, November 2018, a new committee was created. It is WELAC - Women Economists in Latin America and the Caribbean - and is dedicated to monitoring and encouraging the careers of women economists in Latin America and the Caribbean. This committee will be the equivalent of CSWEP in the US and WiNE in Europe.

The first meeting of WELAC is going to be on Friday, Nov 8th, 8:30-10:00 AM and the venue will be the Seminar Room-1. Female and male economists are welcome to attend. The meeting will start with a general discussion aimed at identifying the main topics/issues that WELAC should take up. It will be followed by a mentoring session aimed at junior/mid-career economists.

WORKSHOPS POST-MEETING (all participants welcome to attend)

INNOVATION IN ECONOMICS EDUCATION – TEACHING AND LEARNING WITH CORE

This workshop is sponsored by CORE and The International Economic Association, IEA and will be given by Wendy Carlin, University College, London and CORE and Antonio Cabrales, Universty College, London and Carlos III University. Venue: TEC International Relations Conference Room

The CORE project is transforming the way economics is taught. Students want to use economics to address the big questions now facing economies and CORE’s open access interactive ebooks makes this possible by leveraging the input of researchers around the world. 276 universities are using CORE’s The Economy for teaching principles and other economics courses. 15 are from Latin America (Argentina, Brazil, Chile, Colombia, Mexico, Peru, Uruguay). With the help of the International Economic Association and a team from Spain, Colombia, Chile and Uruguay, a Spanish translation is being prepared for publication online in 2020. Sponsored by IPEA in Brazil, a Portuguese translation is also underway for publication in 2020.

Aim of the workshop: to introduce the CORE project www.core-econ.org and how we can teach a new paradigm in economics - based on the best economics research - to undergraduates.

Who is it for? Those who are new to CORE, as well as those who have some experience with using the CORE ebooks.

URBAN ECONOMICS

This workshop is sponsored by The Urban Economics Association. Venue: Seminars Center 1

This initiative is aimed at increasing the exposure to urban issues to econmists whose research is focused on the Latin American region and attend LACEA regularly. Economists with an interest in urban and regional topics, as well as economists in Labor, Development, Public, Trade, and other applied fields are invited to attend.

The workshop will be conducted by: Fernando Ferreira, Wharton School, University of Pennsylvania; Gilles Duranton University of Pennsylvania, Marco Gonzalez-Navarro, Univer-sity of California, Berkeley.

MEDICAL ASSISTANCE, HOSPITALS

Please contact the information desk at the LACEA LAMES CONFERENCE HEADQUARTERS, located next to the Conference Hall, if you need medical assistance during the meeting hours.

ACCESS

Participants are required to show their badges at all times in order to have access to the conference rooms, lunch, and social events.
LUNCH
It will be served in the Conference Hall on Friday 8 and Saturday 9. On Thursday 7, box lunches will be provided to be eaten at tables that will be behind the Conference Hall. (At the terrace and corridor located next to the fountain of the so-called Lake of the Dragonfly - Lago de la Libélula).

COFFEE BREAKS
Coffee stations will be available in the buildings where the conference will be held.

SHUTTLE BUSES
Buses will be provided to take participants from the hotels recommended at the Conference web page to the Meeting venue throughout the 3-day event. They will also be provided to go the dinner at the Carolina Building on Friday 7 and at the end of the events, including the gala night, back to the hotels.

INTERNET AND COMPUTERS
Wireless internet service for your laptop and cellular phones is available at the Meeting venue.

PAPER PRESENTATIONS
All session rooms will be completely equipped (computers, cables, screen, projectors etc.) for electronic presentations. Remember to bring your presentation in a USB memory stick.

The last participant in the list of each contributed session is expected to take the role of chair. If your session has fewer papers than expected due to last minute cancellations, you can be a bit more flexible with the time, but bear in mind that the audience might be interested in attending other sessions too.

TAXIS
Please visit the information desk at the LACEA LAMES CONFERENCE HEADQUARTERS, located next to the Conference Hall, if you would like to be picked up by a taxi.
LOCAL ORGANIZING COMMITTEE

The 2019 LACEA-LAMES MEETING is hosted by The Benemérita Universidad Autónoma de Puebla (BUAP) and by the Civil Association of Economists of the State of Puebla

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Nelson Ramírez-Rondán, Universidad del Pacífico
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Jorge Alonso, Luz Marina Arias, Irene Brambilla, Manuel Domínguez, Adriana Gama, Marco González, Alex Horenstein, David Jacho, Paula Jaramillo, Laura Juarez, Claudia Martinez, Stephen McKnight, Marina Mendes

ITAM, CIDE, Universidad Nacional de la Plata, Universidad Complutense, El Colegio de México, Universidad de California, Berkeley, Universidad de Miami, Universidad de los Andes, El Colegio de México, Pontificia Universidad Católica de Chile, El Colegio de México, Fondo Monetario Internacional
The Latin American and Caribbean Economic (LACEA) is an international association of economists with common research interests in Latin America and the Caribbean. It was founded in July 1992 to encourage greater professional interaction among economists concerned with Latin American policy and research problems, without regard to political, ideological or methodological orientation. Its purpose is to encourage research and teaching related to the economies of Latin American and Caribbean countries and to foster dialogue among researchers and practitioners whose work focuses on the economies of the region.

LACEA sponsors programs, meetings, conferences and other opportunities for scholarly exchange among individuals and organizations concerned with the economies of Latin American and Caribbean nations. It also sponsors nine specialized research networks: the Network on Inequality and Poverty (NIP); the Political Economy Group (PEG); the Trade, Integration and Grow the Network (TIGN); the Impact Evaluation Network (IEN); the International Finance and Economics Camps Network (IF&F); the America Latina Crime and Policy Network (AL CAPONE); the Labor Network; the Health Economics Network and the Behavioral Economics Network (BRAIN). Besides, from 2001 to 2009 LACEA sponsored the Regional Integration Network (RIN). LACEA’s associate networks organize regular meetings and workshops providing high-quality space for specialized and detailed discussion of research in the region.

A new committee of LACEA was created last year. It is WELAC - Women Economists in Latin America and the Caribbean – and it will be dedicated to monitoring and encouraging the careers of women economists. It will be meeting for the first time in Puebla.

Since 2000, LACEA has been publishing its own journal – Economia, that with twenty-nine issues published so far has rapidly become the prominent economic policy journal focused on Latin America.

LACEA is generously supported by grants from The World Bank, The Inter-American Development Bank, The Ford Foundation, the William and Flora Hewlett Foundation, CAF, FLAR, and Bank of International Settlements, among others.

LACEA allocates funding for its activities through a competitive process based both on quality standards and capacity-building criteria. LACEA’s funding has been used to reach out to minorities and economists of underrepresented countries of the region, as well as to bring policy-makers closer to the Association’s activities.

Since its inception LACEA has grown to an organization with 600 active members. All LACEA members enjoy exclusive benefits: invitations to participate in LACEA’s annual meeting, summer schools, and other programs and academic activities organized by LACEA; copies of the biannual issues of Economia; access to JSTOR’s Economic and Business Collection; and a monthly newsletter with information about grant/funding opportunities and academic activities.
The Econometric Society is the most prestigious learned society in the field of economics. It is an international society for the advancement of economic theory in its relation to statistics and mathematics and operates as a completely disinterested, scientific organization without political, social, financial, or nationalistic bias. The Society is currently organized into six regions: Australasia, Europe and Other Areas, Far East, Latin America, North America and South and Southeast Asia.

Its main object is to promote studies that aim at a unification of the theoretical-quantitative and empirical quantitative approach to economic problems and that are penetrated by constructive and rigorous thinking similar to that which has come to dominate in the natural sciences.

The Econometric Society was founded in 1930, at the initiative of the Yale economist Irving Fisher (the Society’s first president) and the Norwegian economist Ragnar Frisch, who some forty years later was the first economist (together with Jan Tinbergen) to be awarded the Nobel Prize.

The main activities of the Society are the organization of scientific meetings in six regions of the world (including a World Congress every five years) and the conduct of elections for Fellow of the Econometric Society, an honorary designation highly valued by members of the economics profession. The Society publishes three academic journals, Econometrica, Quantitative Economics (QE), and Theoretical Economics (TE), and a Monograph Series in collaboration with the Cambridge University Press.
LACEA

1996  Mexico City, Mexico
1997  Bogotá, Colombia
1998  Buenos Aires, Argentina
1999  Santiago, Chile Pontificia
2000  Rio de Janeiro, Brazil
2001  Montevideo, Uruguay
2002  Madrid, Spain
2003  Puebla, Mexico
2004  San José, Costa Rica
2005  Paris, France
2006  Mexico City, Mexico
2007  Bogotá, Colombia
2008  Rio de Janeiro, Brazil
2009  Buenos Aires, Argentina
2010  Medellín, Colombia
2011  Santiago, Chile
2012  Lima, Perú
2013  Mexico City, Mexico
2014  São Paulo, Brazil
2015  Santa Cruz, Bolivia
1996  Mexico City,
1997  Bogotá, Colombia
2016  Medellín, Colombia
2017  Buenos Aires, Argentina
2018  Guayaquil, Ecuador

PREVIOUS MEETINGS

ITAM
Fedesarrollo and Universidad de los Andes
Universidad Torcuato Di Tella
Universidad Católica de Chile and Universidad de Chile
Pontificia Universidad Católica do Rio de Janeiro
Ceres, Universidad ORT
CEMFI
Universidad de las Américas
Universidad de Costa Rica, INCAE
The American University in Paris
ITAM
Fedesarrollo and Universidad de los Andes
Getulio Vargas Foundation
Universidad Torcuato Di Tella
Banco de la República, Centro de Pensamiento, Universidad EAFIT y Universidad de Antioquia
Universidad Adolfo Ibañez
Universidad del Pacífico
El Colegio de México
Universidad de São Paulo
Sociedad Economistas de Bolivia, INESAD
MexicotAM
Fedesarrollo and Universidad de los Andes
Universidad Eafit
Universidad San Andrés
Escuela Superior Politécnica del Litoral, ESPOL.
1980 Buenos Aires, Argentina Instituto Torcuato di Tella
1981 Río de Janeiro, Brazil Getulio Vargas Foundation
1982 Mexico City, Mexico El Colegio de México
1983 Santiago, Chile Pontificia Universidad Católica de Chile
1984 Bogotá, Colombia Corporación Centro Regional de Población
1986 Córdoba, Argentina Fundación Mediterránea
1987 Sao Paulo, Brazil Universidad de Sao Paulo
1988 San José, Costa Rica Universidad de Costa Rica
1989 Santiago, Chile ILADES
1991 Punta del Este, Uruguay Centro de Estudios de la Realidad Económica y Social
1992 Mexico City, Mexico El Colegio de México
1993 Tucumán, Argentina Universidad Nacional de Tucumán
1994 Caracas, Venezuela Instituto de Estudios Superiores en Administración
1996 Rio de Janeiro, Brazil Instituto de Matemática Pura e Aplicada
1997 Santiago, Chile Universidad de Chile
1998 Lima, Perú Pontificia Universidad Católica de Perú
1999 Cancún, México ITAM
2001 Buenos Aires, Argentina Universidad de San Andrés
2002 Sao Paulo, Brazil Getulio Vargas Foundation
2003 Panama City, Panama INCAE
2004 Santiago, Chile Universidad de Chile and Universidad Católica de Chile
2006 Mexico City, Mexico ITAM
2007 Bogotá, Colombia Fedesarrollo and Universidad de los Andes
2008 Rio de Janeiro, Brazil Getulio Vargas Foundation
2009 Buenos Aires, Argentina Universidad Torcuato Di Tella
2011 Santiago, Chile Universidad Adolfo Ibañez
2012 Lima, Perú Universidad del Pacífico
2013 Mexico City, Mexico El Colegio de México
2014 São Paulo, Brazil Universidad de São Paulo
2016 Medellín, Colombia Universidad Eafit
2017 Buenos Aires, Argentina Universidad San Andrés
2018 Guayaquil, Ecuador Escuela Superior Politécnica del Litoral, ESPOL.
Program Overview

Wednesday 6

18:30-21:30  WELCOME COCKTAIL
Hotel Rosewood, Puebla
Calle 10 Nte. 1402, Barrio del Alto, 72000 Puebla

Thursday 7

8:15 -9:00  REGISTRATION
9:00 - 9:45  OPENING CEREMONY
José Alfonso Esparza Ortiz, Benemérita Universidad Autónoma de Puebla
Salvador E. Pérez Mendoza, Benemérita Universidad Autónoma de Puebla and Civil Association of Economist of Puebla
Jesús Seade Kuri, Under-Secretary of Foreign Affairs (North America), Mexico
Stephen Morris, Econometric Society
Santiago Levy Algazi, Latin American and Caribbean Economic Association
Angel Calderón Madrid, El Colegio de México

Venue: Conference Hall

9:45 - 10:00  COFFEE BREAK
10:00 - 11:00  KEYNOTE LECTURES 1
11:00 - 11:15  COFFEE BREAK
11:15 - 12:45  INVITED SESSIONS 1
12:45 - 14:30  Lunch
14:30 - 16:00  CONTRIBUTED SESSIONS 1
16:00 - 16:15  COFFEE BREAK
16:15 - 17:15  KEYNOTE LECTURES 2
17:15 - 17:30  COFFEE BREAK
17:30 - 19:00  INVITED SESSIONS 2

Friday 8

8:30 - 10:00  CONTRIBUTED SESSIONS 2

8:30 - 10:15  The first meeting of WELAC, WOMEN ECONOMISTS IN LATIN AMERICA AND THE CARIBBEAN COMMITTEE
Venue: Seminar Room-1

10:00 - 10:15  COFFEE BREAK
10:15 -11:15  KEYNOTE LECTURES 3
11:00 -11:15  COFFEE BREAK
11:15- 12:45 INVITED SESSIONS 3
12:45 -14:30 Lunch
12:45 -14:30 MEETINGS OF THE EXECUTIVE COMMITTEES OF LACEA AND LAMES
Venues: Multimedia Room 1 and Multimedia Room 2

14:30-16:00 CONTRIBUTED SESSIONS 3
16:00-16:15 COFFEE BREAK
16:15 17:15 KEYNOTE LECTURES 4
LACEA PRESIDENTIAL ADDRESS
Venue: Theatre
LAMES PRESIDENTIAL ADDRESS
Venue: Seminars Center 1

17:15-17:30 COFFEE BREAK
17:30- 19:00 INVITED SESSIONS 4
20:00- 22:30 GALA NIGHT
DINNER AT THE CAROLINO BUILDING
Downtown Puebla

SATURDAY 9

8:30 - 10:00 CONTRIBUTED SESSIONS 4
10:00- 10:15 COFFEE BREAK
10:15 -11:15 KEYNOTE LECTURES 5
11:15-11:30 COFFEE BREAK
11:30- 13:00 INVITED SESSIONS 5
13:00 -14:30 Lunch
14:30-16:00 CONTRIBUTED SESSIONS 5

END OF THE LACEA LAMES 2019 MEETING

16:15 18:15 WORSHOPS POST-MEETING
(all participants welcome to attend)

WORKSHOP 1

Innovation in Economics Education - Teaching and Learning with CORE
Venue: TEC International Relations Conference Room

16:15 18:15 WORKSHOP 2

Urban Economics
Venue: Seminars Center 1
KEY NOTE SPEAKERS

Avinash Dixit
Princeton University

Brownyn Hall
University of California, Berkeley

Rosa L. Matzkin
University of California, Los Angeles

Benjamin Olken
Massachusetts Institute of Technology

John C. Haltiwanger
University of Maryland

Tim Besley
London School of Economics
LACEA - LAMES 2019
PROGRAM SCHEDULE

THURSDAY, NOVEMBER 7, 2019

8:15 - 9:00  REGISTRATION
9:00 - 9:45  OPENING CEREMONY

José Alfonso Esparza Ortiz, Benemérita Universidad Autónoma de Puebla
Salvador E. Pérez Mendoza, Benemérita Universidad Autónoma de Puebla and Civil Association of Economist of Puebla
Jesús Seade Kuri, Under-Secretary of Foreign Affairs (North America), Mexico
Stephen Morris, Econometric Society
Santiago Levy Algazi, Latin American and Caribbean Economic Association
Angel Calderón Madrid, El Colegio de México

Venue: Conference Hall

9:45 - 10:00  COFEE BREAK

10:00 - 11:00  KEYNOTE LECTURES 1

“COMMUNITY BASED ORGANIZATIONS TO COMBAT CORRUPTION”
James Mirrlees Memorial Lecture
Avinash Dixit, Princeton University
Chair: Jesús Seade, Under-Secretary of Foreign Affairs (North America), Mexico
Venue: Conference Hall

“TAX POLICY FOR INNOVATION”
Brownyn Hall, University of California, Berkeley
Chair: Angel Calderón, El Colegio de México
Venue: Seminars Center 1

“ON THE RECOVERABILITY OF NONSEPARABLE PREFERENCES”
Rosa L. Matzkin, University of California, Los Angeles
Chair: Diana Terrazas, El Colegio de México
Venue: Seminars Center 2

11:00- 11:15  COFEE BREAK
11:15- 12:45 INVITED SESSIONS 1

“FINANCIAL FRICTIONS AND PRODUCTIVITY”
This session is sponsored by BANCO CENTRAL DE CHILE
FRANCISCO BUERA, Washington University in St. Louis
LUCCIANO VILLACORTA, Banco Central de Chile
DANIEL A. ACKERBERG, University of Austin, Texas
Chair: ÁLVARO AGUIRRE, Banco Central de Chile
Venue: Conference Hall

“SEARCH MODELS OF THE LABOR MARKET AND INFORMALITY”
This session is sponsored by LACEA
MATTEO BOBBA, Toulouse University
RODRIGO SOARES, Columbia University
GABRIEL ULYSSEA, Oxford University
Chair: tba
Venue: Seminars Center 1

“RECENT DEVELOPMENTS IN THE ANALYSIS OF INEQUALITY”
This session is sponsored by LACEA
The Distribution of Wealth. Evidence From Five Data Sources:
FACUNDO ALVAREDO, Paris School of Economics & IIEP-UBA-Conicet
Wage Inequality in Latin America: New Trends and Sources:
JOANA SILVA, World Bank and Catholic University Lisbon
Is Inequality really increasing everywhere?:
FRANCISCO FERREIRA, World Bank and London School of Economics
Chair: RAVI KANBUR, Cornell University
Venue: Seminars Center 2

“ESTABLISHING VIABLE CAPITAL MARKETS IN EMES: A REPORT BY THE COMMITTEE ON THE GLOBAL FINANCIAL SYSTEM (CGFS)”
This session is sponsored by THE BANK OF INTERNATIONAL SETTLEMENTS
RYAN BANERJEE, Bank of International Settlements
Discussants: AUGUSTO DE LA TORRE, Columbia University and Universidad de las Américas, Quito
SERGIO SCHMUCLER, World Bank
Chair: VIRAL ACHARYA, New York University Stern School of Business
Venue: Speakers Room

“WORLD BANK FLAGSHIP REPORT: ECONOMIC TRANSFORMATION AND THE FUTURE OF WORK IN LAC”
This session is sponsored by THE WORLD BANK
GUILLERMO BEYLIS, World Bank
Discussants: TBA
Chair: TBA
Venue: Magnum Room

12:45- 14:30 LUNCH
14:30- 16:00 CONTRIBUTED SESSIONS 1

16:15 - 17:15 KEYNOTE LECTURES 2

"THE CHALLENGES OF SOCIAL PROTECTION IN THE DEVELOPING WORLD"
Benjamin Olken, Massachusetts Institute of Technology
Chair: Martin Rama
Venue: Conference Hall

"THE ROLE OF STARTUPS IN JOB CREATION, INNOVATION AND PRODUCTIVITY GROWTH"
John C. Haltiwanger, University of Maryland
Chair: Marcela Eslava, Universidad de los Andes
Venue: Seminars Center 1

"ECONOMIC INTERESTS, IDENTITY POLITICS AND CULTURAL DYNAMICS"
Tim Besley, London School of Economics
Chair: Santiago Levy, Brookings Institution
Venue: Seminars Center 2

17:15- 17:30 COFEE BREAK
17:30- 19:00  INVITED SESSIONS 2

**“THE IFS DEATON REVIEW: INEQUALITIES IN THE 21ST CENTURY”**
This session is sponsored by LACEA
Introduction and Overview: RICHARD BLUNDELL, *IFS and University College, London*
Inequality, Redistribution and the Labour Market: RICHARD BLUNDELL, *IFS and University College, London*
Inequality: Some Political Economy Issues: TIM BESLEY, *London School of Economics*
Inequality and Human Development: a Two Way Link: ORAZIO ATTANASIO, *IFS and Yale University*
The session follows the recent launch of the IFS Deaton Review [https://www.ifs.org.uk/inequality/](https://www.ifs.org.uk/inequality/)
Chair: SANTIAGO LEVY, *Brookings Institution*
Venue: Conference Hall

**“ZOMBIE CREDIT AND (DIS) INFLATION”**
This session is sponsored by THE BANK OF INTERNATIONAL SETTLEMENTS
VIRAL ACHARYA, *New York University Stern School of Business*
Chair: ALEXANDRE TOMBINI, *BIS*
Venue: Seminars Center 1

**“INFORMALITY AND LABOR MARKET DYNAMICS IN LATIN AMERICA”**
This session is sponsored by THE INTERNATIONAL MONETARY FUND, IMF
SAMUEL PIENKNAGURA, *International Monetary Fund, IMF*
JOANA SILVA, *World Bank and Catholic University, Lisbon*
JULIAN MESSINA, *Inter-American Development Bank, IDB*
Chair: JORGE ROLDOS, *International Monetary Fund, IMF*
Venue: Seminars Center 2

**“RISKS IN THE GLOBAL ECONOMY, HOW CAN LAC RESPOND?”**
This session is sponsored by THE INTER-AMERICAN DEVELOPMENT BANK AND THE WORLD BANK
ANDREW POWELL, *Inter-American Development Bank*
ELENA IANCHOVICHTHA, *World Bank*
Discussant: ANDRÉS NEUMEYER, *Universidad Torcuato Di Tella*
Chair: MARTIN RAMA, *World Bank*
Venue: Seminars Center 2

**“TRENDS IN DEMOGRAPHIC AND LABOR MARKET OUTCOMES: CHALLENGES TO SOCIAL PROTECTION SCHEMES”**
This session is sponsored by CAF-DEVELOPMENT BANK OF LATIN AMERICA
The Value of Free Health Insurance Schemes in Developing Countries: RENATA NARITA, *University of Sao Paulo*
Health Investment Responses to Expected Retirement Wealth in Chile:
MARIA NIEVES VALDÉS, *Universidad Adolfo Ibañez*
Age-dependent Payroll Tax: A Quantitative Assessment for Ecuador: CARLOS URIBE, *Universidad San Francisco de Quito*
Chair: GUILLERMO ALVES, CAF
Venue: Magnum Room
**LACEA**

**CONTRIBUTED SESSIONS 1**

**Thursday, Noviembre 7, 2019**

**14:30 - 16:00**

**• Business Cycles I**

*Room COM-1*

**EFFECTS OF CSR AND CR ON BUSINESS CONFIDENCE IN AN EMERGING COUNTRY**

Edmundo Lizarzaburu, Universidad ESAN

Jesús del Brío, Universidad de Oviedo

**UNCERTAINTY SHOCKS AND BUSINESS CYCLES IN BRAZIL: A DSGE APPROACH**

Caíque Melo, Federal University of Pernambuco

Co-author(s):

Marcelo Silva, Federal University of Pernambuco

**UNEQUAL POLITICAL BUSINESS CYCLES: INEQUALITY, POLICY UNCERTAINTY AND THE MACROECONOMY**

Álvaro Aguirre, Central Bank of Chile

**ENTREPRENEURIAL QUALITY, BUSINESS CYCLE, AND LABOR MARKET FRICTIONS**

Gonzalo García-Trujillo, University of Maryland

**• Education I**

*Room COM-2*

**EARLY CAREER RESEARCH PRODUCTION IN ECONOMICS: DOES MENTORING MATTER?**

Andrés García-Suaza, Universidad EIA

Co-author(s):

Rainer Winkelmann, University of Zurich

Jesús Otero, Universidad del Rosario

**THE NON-COGNITIVE EFFECTS OF A TARGETED VOUCHER POLICY: EVIDENCE FROM CHILE**

Macarena Kutscher, University of Maryland

**STUDENTS’ PREFERENCES FOR HIGHER EDUCATION: EVIDENCE FROM A RANDOMIZED EXPERIMENT IN COLOMBIA**

Luz Karime Abadía Alvarado, Pontificia Universidad Javeriana

Co-author(s):

Kristof De Witte, Leuven Economics of Education Research - KU Leuven

Sergio Arango, Instituto Colombiano para la Evaluación de la Educación - ICFES

Gloria Bernal, Pontificia Universidad Javeriana
• Education II
  Room COM-3

  THE IMPACTS OF PUBLIC DAYCARE IN A DEVELOPING COUNTRY
  Andrés Hojman, PUC-Chile
  Co-author(s):
  Florencia López-Boo, IADB

  WHAT IS A GOOD SCHOOL, AND CAN PARENTS TELL? EVIDENCE ON THE
  MULTIDIMENSIONALITY OF SCHOOL OUTPUT
  Diether Beuermann, Inter-American Development Bank

  IMPACTS OF PROSPERA ON ENROLLMENT, SCHOOL TRAJECTORIES AND LEARNING
  Susan Parker, University of Maryland
  Co-author(s):
  Jere Behrman, University of Pennsylvania
  Petra Todd, University of Pennsylvania

• Energy
  Room COM-4

  ARE BLACKOUT DAYS FREE OF CHARGE? VALUATION OF INDIVIDUAL PREFERENCES
  FOR IMPROVED ELECTRICITY SERVICES
  Raúl Jiménez Mori, IDB Invest

  PETROCARIBE AND THE OVER CONSUMPTION OF ENERGY IN THE CARIBBEAN
  Omar Bello, United Nations
  Co-author(s):
  Omar Zambrano, Universidad Católica Andrés Bello
  Luciana Fontes de Meira, United Nations

  BIDDING STRATEGIES IN ELECTRICITY IMPORTS IN MEXICO
  Diana Terrazas Santamaría, El Colegio de México

• Development Economics I
  Room COM-5

  GANGS, LABOR MOBILITY AND DEVELOPMENT
  Carlos Schmidt-Padilla, University of California, Berkeley
  María Sviatschi, Princeton University
  Nikita Melnikov, Princeton University

  INTER-HOUSEHOLD TRANSFERS FOR THE ELDERLY AND CROWDING OUT: EVIDENCE
  FROM A NATURAL EXPERIMENT
  Horacio Vera Cossío, Universidad Católica Boliviana

  CONFLICT OR COMPROMISE? THEORY AND EVIDENCE FROM AFRICA AND ASIA
  Rogerio Santarrosa, Insper Institute of Education and Research and Vancouver
  School of Economics, University of British Columbia
• Crime I  
  Room COM-6

CASH AND CRIME  
Nestor Gandelman, Universidad ORT Uruguay  
Co-author(s):  
EMANUEL SHERTZ, Universidad ORT Uruguay  
IGNACIO MUNYIO, Universidad de Montevideo

FOLLOWING THE POPPY TRAIL: ORIGINS AND CONSEQUENCES OF MEXICAN DRUG CARTELS  
TOMMY MURPHY, Universidad de San Andrés  
Co-author(s):  
Martín Rossi, Universidad de San Andrés

JOB LOSS AND CRIME IN COLOMBIA  
CHRISTIAN POSSO, Banco de la República de Colombia  
Co-author(s):  
CARLOS MEDINA, Banco de la República de Colombia  
GAURAV KHANNA, University of California San Diego  
JORGE TAMAYO, Harvard University

CRIME TIME: HOW AMBIENT LIGHT AFFECTS CRIME  
PATRICIO DOMÍNGUEZ, Inter-American Development Bank  
Co-author(s):  
KENZO ASAHI, Pontificia Universidad Católica de Chile

• Economic Theory I  
  Room COM-7

DOES PLAYING WITH SUPERSTARS MAKE YOU A BETTER SUPERSTAR? PEER EFFECTS IN A HIGH-SKILLED LABOR MARKET  
MATTEO PAZZONA, Brunel University

REGULATION THROUGH REFERENCE PRICES  
ALFREDO SALGADO TORRES, Banco de México

ON COURNOT'S THEORY OF OLIGOPOLY WITH PERFECT COMPLEMENTS  
ADRIANA GAMA, El Colegio de México  
Co-author(s):  
RABAH AMIR, University of Iowa

• Fiscal Policy I  
  Room COM-8

THE REWARDS OF FISCAL CONSOLIDATIONS: SOVEREIGN SPREADS AND CONFIDENCE EFFECTS  
ANTONIO DAVID, International Monetary Fund  
Co-author(s):  
JUAN YÉPEZ, International Monetary Fund  
JAIME GUAJARDO, International Monetary Fund
FISCAL SUSTAINABILITY OF MEXICAN DEBT DECISIONS: IS BAD BEHAVIOR REWARDED?
Heidi Smith, Universidad Iberoamericana
Co-author(s):
Carmina Jiménez Quiroga, Universidad Iberoamericana

PUBLIC DEBT AND SOVEREIGN CREDIT RATINGS
Luca Ricci, IMF
Co-author(s):
Metodij Hadzi-Vaskov, IMF

- Gender Economics I
  
  Room COM-9
  
  TERRORIST ATTACKS AND ITS EFFECTS ON MUSLIM MOTHER’S NEWBORNS: THE CATALONIA 2017 ATTACKS
Grace Armijos Bravo, University of Barcelona; IEB
Co-author(s):
Judit Vall Castelló, University of Barcelona; IEB; CRES-UPF

DETERMINANTS OF URBAN MOBILITY WITH A FOCUS ON GENDER: A MULTILEVEL ANALYSIS IN THE METROPOLITAN AREA OF MONTEVIDEO, URUGUAY
Cecilia Olivieri, Universidad de la República

EFFECTS OF DOMESTIC WORKER LEGISLATION REFORM IN BRAZIL
Joana Costa, IPEA Cecilia Olivieri, Universidad de la República, Uruguay
Co-author(s):
Ana Luiza Neves de Holanda Barbosa, IPEA
Felipe Russo, IPEA
Guilherme Hirata, IDados

DO WOMEN INFLUENCE OTHER WOMEN TO ENTER STEM FIELDS? EVIDENCE FROM THE CASE OF FEMALE TEACHERS IN BOGOTA, COLOMBIA
Olga Victoria Dulce-Saucedo, ICFES
Co-author(s):
Darío Maldonado, Universidad de los Andes
Fabio Sánchez, Universidad de los Andes

- Immigration I
  
  Room COM-10
  
  IMMIGRATION IN AN EMERGING COUNTRY: THE ROLE OF THE INFORMAL SECTOR
Agustín Arias, Central Bank of Chile
Juan Guerra-Salas, Central Bank of Chile
INTERNAL MIGRATION AND THE SPREAD OF LONG-TERM IMPACTS OF HISTORICAL IMMIGRATION IN BRAZIL
Eduardo Cenci, University of Wisconsin-Madison
Co-author(s):
Daniel Lopes, Institute for Applied Economic Research (IPEA)
Leonardo Monasterio, National School of Public Administration (ENAP)

NEW EVIDENCE OF GENERATIONAL PROGRESS FOR MEXICAN AMERICANS
Ana Sofía León Lince, Universidad Diego Portales
Co-author(s):
Brian Duncan, University of Colorado Denver
Steve Trejo, University of Texas at Austin
Jeffrey Grogger, University of Chicago

DIVERSITY AND DEVELOPMENT
Rudi Rocha, FGV/EAESP
Bruno Vigna, BNDES

• Informality I
Room COM-11

JOB SEARCH CHANNELS, EMPLOYMENT AND WAGES: EMPIRICAL APPLICATION TO MEXICO’S FORMAL AND INFORMAL SECTORS
César Gustavo Iriarte Rivas, Arkansas State University, campus Queretaro

THE EFFECT OF FERTILITY ON LABOR MARKET INFORMALITY AMONG SKILLED AND UNSKILLED FEMALE WORKERS
Fernando Gomes Mattar, Fundação Getúlio Vargas - Rio de Janeiro

THE CHARACTERISTICS AND THE DEVELOPMENT OF THE POPULAR ECONOMY: A FORMAL MODEL WITH ETHNOGRAPHIC EVIDENCE
Joaquín Morales, Universidad Privada Boliviana
Co-author(s):
Valeria Salinas, Universidad de Salamanca

HETEROGENEOUS RETURNS OF INFORMALITY: EVIDENCE FROM BRAZIL
Andrea Otero Cortés, Central Bank of Colombia

• Income Policy I
Room COM-12

UNRAVELLING DECLINING INCOME INEQUALITY IN BOLIVIA: DO GOVERNMENT TRANSFERS MATTER?
Werner Hernani-Limarino, Sustainable Development Routes

HELP! I’M NOT SO SELF-ASSURED! ON THE DESIGN OF ZERO-PILLAR COMPENSATIONS
Marcela Parada-Contzen, Universidad de Concepción
A LAND OF UNEQUAL CHANCES: SOCIAL MOBILITY AND INEQUALITY OF OPPORTUNITY ACROSS MEXICAN REGIONS
Luis Monroy Gómez Franco, City University of New York

• International Trade I
Room COM-13

GLOBALIZATION AND PROTECTIONISM: AMLO’S 2006 PRESIDENTIAL RUN
José Morales-Arilla, Harvard University
Co-author(s):
Sebastián Bustos, Harvard University

SHARING THE GAINS FROM TRADE: LAND ALLOCATIONS AFTER A LARGE TRADE SHOCK
María Del Pilar López Uribe, Universidad de los Andes
Co-author(s):
Felipe Calozzi, LSE
Fabio Sánchez, Universidad de los Andes

THE EFFECTS OF TRADE-INDUCED WORKER DISPLACEMENT ON HEALTH AND MORTALITY: EVIDENCE FROM MEXICO
Sofía Fernández Guerrico, University of Illinois at Urbana-Champaign, United States

PRODUCTION NETWORK DYNAMICS AND THE PROPAGATION OF SHOCKS
Federico Huneeus, Princeton University

• International Trade II
Room COM-14

TRADE ATTITUDES IN LATIN AMERICA: EVIDENCE FROM A MULTI-COUNTRY SURVEY EXPERIMENT
Razvan Vlaicu, Research Department, Inter-American Development Bank
Co-author(s):
Ernesto Stein, Research Department, Inter-American Development Bank
Marisol Rodríguez-Chatruc, Integration and Trade, Inter-American Development Bank

IMPORT PROTECTION THROUGH ANTIDUMPING FILINGS AND ECONOMIC ACTIVITY
Sergio Goldbaum, FGV-EAESP
Co-author(s):
Euclides Pedrozo Jr, UNIP

ASYMMETRIC EFFECTS OF TRADE AND FDI: THE SOUTH-AMERICAN AND THE EUROPEAN CASE
Lian Allub, CAF-Development Bank of Latin America
• Local Labor Markets

Room ARP-1

TRADE-INDUCED LOCAL LABOR MARKET SHOCKS AND NON-NORMAL INCOME RISK
TOMÁS RODRIGUEZ MARTÍNEZ, Universidad Carlos III de Madrid
ÚRSULA MELLO, Universidad Carlos III de Madrid

THE EFFECTS OF WELFARE PROGRAMS ON FORMAL LABOR MARKETS: EVIDENCE FROM CONDITIONAL CASH TRANSFERS IN BRAZIL
JOANA SILVA, World Bank

THE IMPACTS OF WIND POWER ON BRAZILIAN LOCAL LABOR MARKET
SOLANGE GONÇALVES, Federal University of São Paulo (UNIFESP)
Co-author(s):
ANDRÉ CHAGAS, University of São Paulo
THIAGO RODRIGUES, Energy Research Office

• Labor Economics I

Room ARP-2

HOUSEHOLD SEARCH MODEL OF THE LABOR MARKET WITH HOME PRODUCTION
JOSÉ MAURICIO SALAZAR SAENZ, University of North Carolina at Chapel Hill

WHAT IS THE PRICE OF FREEDOM? ESTIMATING WOMEN’S WILLINGNESS TO PAY FOR JOB FLEXIBILITY
JEANNE LAFORTUNE, Pontificia Universidad Católica de Chile
Co-author(s):
MONSERRAT BUSTELO, Inter-American Development Bank
CLAUDIA PIRAS, Inter-American Development Bank
ANA MARÍA DÍAZ, Pontificia Universidad Javeriana
JOSÉ TESSADA, Pontificia Universidad Católica de Chile
LUZ MAGDALENA SALAS, Pontificia Universidad Javeriana

WHICH WORKERS SORT INTO FLEXIBLE WORK ARRANGEMENTS?
ANA MARÍA DÍAZ, Pontificia Universidad Javeriana
Co-author(s):
BART COCKX, Ghent University
LUZ MAGDALENA SALAS, Pontificia Universidad Javeriana
MARIE BOLTZ, Université Paris 1

• Labor Economics II

Room ARP-3

CAN AN INCREASE IN THE MINIMUM AGE OF MARRIAGE REDUCE CHILD MARRIAGE RATES?
EVIDENCE FROM MEXICO
MARIA LOMBARDI, Universidad Torcuato Di Tella
Co-author(s):
CRISTINA BELLÉS OBRERO, University of Mannheim
LOCAL LABOR MARKET AND FERTILITY: EVIDENCE FROM TRADE LIBERALIZATION IN BRAZIL
Dieison Casagrande, UFPE
Co-author(s):
Álvaro Hidalgo, UFPE

- Monetary Policy I
Room ARP-4

SHIFTING INFLATION EXPECTATIONS AND MONETARY POLICY
Markus Kirchner, Banco Central de Chile
Agustín Arias, Banco Central de Chile

MONETARY POLICY ANNOUNCEMENTS AND EXPECTATIONS: THE CASE OF MEXICO
Carlo Eduardo Alcaraz Príbáez, Banco de México
Ana María Aguilar-Argáez, Bank for International Settlements
Victoria Nuguer, Inter-American Development Bank
Jessica Roldán Peña, Finamex Casa de Bolsa

- Political Economy I
Room SOUTH-1

SEPARATION OF POWERS WITH IDEOLOGICAL PARTIES
Álvaro Forteza, deCON-FCS, Universidad de la República, Uruguay
Co-author(s):
Juan Pereyra, deCON-FCS, Universidad de la República, Uruguay

SALIENCE AND ACCOUNTABILITY: SCHOOL INFRASTRUCTURE AND LAST-MINUTE ELECTORAL PUNISHMENT
Nicolas Ajzenman, São Paulo School of Economics - Fundação Getúlio Vargas
Co-author(s):
Rubén Durante, Universitat Pompeu Fabra

FISCAL CONSOLIDATIONS AND ELECTORAL OUTCOMES IN EMERGING ECONOMIES: DOES THE POLICY MIX MATTER? MACRO AND MICRO LEVEL EVIDENCE FROM LATIN AMERICA
Martin Ardanaz, Inter-American Development Bank
Co-author(s):
Mark Hallerberg, Hertie School of Governance
Carlos Scartascini, Inter-American Development Bank

SUBJECTIVE WELL-BEING AND PEACEFUL UPRISINGS
Elena Ianchovichina, World Bank
Co-author(s):
Caroline Witte, Copenhagen Business School
Martijn Burger, Erasmus University
**Productivity I**

*Room SOUTH-2*

**THE EFFECT OF DIGITAL SOLUTIONS ON REVENUE-BASED PRODUCTIVITY: QUANTIFYING PRODUCTIVITY GAINS FROM UNIVERSAL USE OF EMAIL AND WEBSITE**

Jorge Peña, *Instituto de Empresa*

Ana Cusolito, *World Bank*

**ON THE ASSIGNMENT OF WORKERS TO OCCUPATIONS AND THE HUMAN CAPITAL OF COUNTRIES**

Verónica Mies, *Pontificia Universidad Católica de Chile*

Co-author(s): Alex Monge-Naranjo, FED St Louis

Matías Tapia, *Central Bank of Chile*

**MANAGEMENT IN MEXICO: MARKET SIZE, FRICTIONS, AND MISALLOCATION**

Mariana Pereira-López, *World Bank*

Co-author(s): Leonardo Iacovone, *World Bank*

Nicholas Bloom, *Stanford University*

John Van Reenen, *MIT*

**Property Rights**

*Room SOUTH-3*

**LAND TITLING AND ITS EFFECT ON THE ALLOCATION OF PUBLIC GOODS: EVIDENCE FROM MEXICO**

Aurora Alejandra Ramírez Álvarez, *El Colegio de México*

**THE ROLE OF LAND TENURE SECURITY ON AGRICULTURAL INVESTMENT: AN EMPirical STUDY IN PERU**

Sandro Navarro, *Universidad de Piura*

Co-author(s): Cristian Maraví, *University of Rochester*

**LOCATION PREFERENCES AND SLUMS FORMATION: EVIDENCE FROM A PANEL OF RESIDENCE HISTORIES**

Raimundo Undurraga, *Universidad de Chile*

Co-author(s): Pablo Celhay, *PUC-Chile*

**PROPERTY RIGHTS IN ILLICIT DRUG MARKETS**

Luiz Scorzafave, *University of São Paulo*

Jefferson Bertolai, *University of São Paulo*
• Public Economics I

Room MAGNA ROOM

CAN PRIVATE PROVISION OF PUBLIC GOODS BE EFFECTIVE? CORRUPTION COMBAT IN BRAZILIAN MUNICIPALITIES AND THE BRAZILIAN SOCIAL OBSERVATORY NETWORK
RENATO SEIXAS, UFES

ROMAN ROADS TO PROSPERITY: PERSISTENCE AND NON-PERSISTENCE OF PUBLIC GOODS PROVISION
PABLO SELAYA, University of Copenhagen
Co-author(s):
NIKOLAJ KAARSSEN, Danish Economic Council
CARL-JOHAN DALGAARD, University of Copenhagen
OLA OLSSON, University of Gothenburg

POLITICAL ALIGNMENT AND ACCESS TO CREDIT: EVIDENCE FROM LOCAL GOVERNMENTS IN MEXICO
BRUNO LÓPEZ-VIDELA, University of California San Diego
Co-author(s):
ADRIAN DE LA GARZA, Citibanamex

• Income Inequality

Room LIB-1

INCOME IN FEWER HANDS, PRODUCTION BY FEWER FIRMS: THE EFFECT OF INEQUALITY ON MARKET CONCENTRATION
LOURDES RODRÍGUEZ, World Bank
Co-author(s):
CARLOS RODRÍGUEZ CASTELÁN, World Bank
DANIEL VALDERRAMA GONZÁLEZ, Georgetown University

TWENTY YEARS OF WAGE INEQUALITY IN LATIN AMERICA
JULIAN MESSINA, Inter-American Development Bank
Co-author(s):
JOANA SILVA, World Bank

EXPLORING THE SOURCES OF DOWNWARD AND UPWARD BIASES IN MEASURING INEQUALITY OF OPPORTUNITY
GABRIEL LARA IBARRA, World Bank
Co-author(s):
ADÁN MARTÍNEZ-CRUZ, CIDE-Región Centro

EDUCATION AFFORDABILITY AND EARNINGS INEQUALITY
FUZHEN WANG, University of Konstanz
OLIKO VARDISHVILI, European University Institute
• **Sovereign Risk I**  
  *Room LIB-2*

**SYSTEMIC RISK AND INSURANCE REGULATION**  
*Jorge Ponce, BCU and Universidad de la República*  
*Co-author(s): Fabiana Gómez, University of Bristol*

**PREFERRED AND NON-PREFERRED CREDITORS**  
*Tito Cordella, World Bank*  
*Co-author(s): Andrew Powell, Inter-American Development Bank*

• **Taxation I**  
  *Room SEMINAR ROOM-1*

**INTERTEMPORAL INCOME SHIFTING: TAX AVOIDANCE, EVASION, OR A REAL RESPONSE? EVIDENCE FROM AN URUGUAYAN TAX REFORM**  
*Dirk Foremny, Universitat de Barcelona*  
*Co-author(s): Leonel Muinelo, Economics Institute - Universidad de la República*  
*Javier Vázquez-Grenno, Universitat de Barcelona and IEB*

**TAXATION AND PRODUCT VARIETY: EVIDENCE FROM THE BRAZILIAN AUTOMOBILE INDUSTRY**  
*Daniel Chaves, University of Western Ontario*

**TAXATION, INFORMATION AND WITHHOLDING: EVIDENCE FROM COSTA RICA**  
*Anne Brockmeyer, World Bank*

• **Regression Discontinuity**  
  *Room SEMINAR ROOM-2*

**THE EFFECTS OF THE CHILEAN SCHOOL ACCOUNTABILITY SYSTEM ON TEACHER TURNOVER**  
*Matías Martínez, Inter-American Development Bank*  
*Co-author(s): Diana Hincapié, Inter-American Development Bank*  
*Gregory Elacqua, Inter-American Development Bank*

**THE EFFECT OF R&D TAX CREDITS TO IMPROVE INNOVATION OF PRODUCTS AND PATENTING ON FIRM PERFORMANCE IN MEXICO: RESULTS BASED ON A REGRESSION DISCONTINUITY DESIGN**  
*Ángel Calderón-Madrid, El Colegio de México*

**THE EFFECT OF LOCATION BASED SUBSIDIES ON THE HOUSING MARKET**  
*Juan Pablo Uribe, Brown University*
• **International Macroeconomics**
  
  *Room VIRTUAL ROOM*

  **DO FIXERS PERFORM WORSE THAN NON-FIXERS DURING GLOBAL RECESSIONS AND RECOVERIES?**
  **Marco Terrones, Universidad del Pacífico**

  **CROSS-BORDER FLOWS AND THE EFFECT OF GLOBAL FINANCIAL SHOCKS IN LATIN AMERICA**
  **Rocío Gondo, Banco Central de Reserva del Perú**
  **Co-author(s):**
  **Fernando Pérez Forero, Banco Central de Reserva del Perú**

  **UNCERTAINTY AND THE UNCOVERED INTEREST PARITY CONDITION: WHAT’S THE SCOOP?**
  **Nelson Ramírez-Rondán, Universidad del Pacífico**
  **Co-author(s):**
  **Marco Terrones, Universidad del Pacífico**

  **SEARCH FOR YIELD IN LARGE INTERNATIONAL CORPORATE BONDS: INVESTOR BEHAVIOR AND FIRM RESPONSES**
  **Sergio Schmukler, World Bank**
  **Co-author(s):**
  **Charles Calomiris, Columbia University**
  **Mauricio Larraín, Universidad Católica de Chile**
  **Tomas Williams, George Washington University**
LAMES
CONTRIBUTED SESSIONS 1

Thursday, Noviembre 7, 2019 14:30 - 16:00

• Applied Economics 1: Public
  Room TEC-1

POLITICIAN QUALITY, FISCAL POLICY AND IDEOLOGY
JAAKKO MERILÄINEN, ITAM

FISCAL EXPANSIONS AND SOVEREIGN RISK
MARÍA RUIZ, Central Bank of Colombia
Co-author(s):
YASIN ONDER, Deakin University
MAURICIO VILLAMIZAR, Central Bank of Colombia
SARA RESTREPO, Universidad del Rosario

HOW A DEVELOPMENT BANK AFFECTS PRODUCTIVITY
RICARDO BRITO, Insper
MARCO BONOMO, Insper
SERGIO LAZZARINI, Insper
CLAUDIA BRUSCHI, Insper

• Applied Economics 2: Auctions
  Room TEC-2

SHILL BIDDING, RESERVE PRICE, AND SELLER’S REVENUE
KONG-PIN CHEN, Academia Sinica
TING-PENG LIANG, National Sun Yat-sen University
TED CHANG, Academia Sinica
YI-CHUN LIU, Taiwan Semiconductor Manufacturing Company
YA-TING YU, Academia Sinica

ASSESSMENT OF COLLUSION DAMAGES IN FIRST PRICE AUCTIONS
MARÍA FLORENCIA GABRIELLI, Conicet and UNCuyo
Co-author(s):
MANUEL WILLINGTON, Universidad Adolfo Ibáñez

AN AUCTION-BASED TEST OF PRIVATE INFORMATION IN AN INTERDEALER FX MARKET
PIETRO BONALDI, Carnegie Mellon University
MAURICIO VILLAMIZAR-VILLEGAS, Banco de la República
• **Applied Economics 3: Finance**  
*Room TEC-3*

**ON THE ESSENTIALITY OF CREDIT AND BANKING AT THE FRIEDMAN RULE**  
**Paola Boel, Sveriges Riksbank**  
**Co-author(s):**  
**Christopher Waller, Federal Reserve Bank of Saint Louis**  

**MONETARY TRANSMISSION AND INFLATION EXPECTATIONS IN THE EURO AREA**  
**Catalina Martínez-Hernández, Free University of Berlin/ DIW Berlin**  

**COMMON FACTORS IN EQUITY OPTION RETURNS**  
**Alex Horenstein, University of Miami**  
**Co-author(s):**  
**Aurelio Vásquez, Instituto Tecnológico Autónomo de México**  
**Xiao Xiao, Erasmus University Rotterdam**  

• **Applied Economics 4: Development**  
*Room TEC-4*

**WHAT DOES GOOGLE SAY ABOUT CREDIT DEVELOPMENTS IN BRAZIL?**  
**Alberto Ronchi Neto, Graduate Program in Economics at the Catholic University of Brasilia (PPGE-UCB)**  
**Co-author(s):**  
**Osvaldo Candido, Graduate Program in Economics at the Catholic University of Brasilia (PPGE-UCB)**  

**HOW LONG LASTING ARE EFFECTS OF CCTS ON SOCIAL CAPITAL? EVIDENCE FROM MÁS FAMILIAS EN ACCIÓN**  
**Darwin Cortés, Universidad del Rosario**  
**Marly Celis, Departamento Nacional de Planeación**  

**IMPACT OF INDONESIA CONDITIONAL CASH TRANSFER PROGRAM ON FEMALE LABOR FORCE PARTICIPATION**  
**Ana Noveria, Newcastle University**  

• **Applied Economics 5: Consumer**  
*Room TEC-5*

**MULTI-PRODUCT PRICING: THEORY AND EVIDENCE FROM LARGE RETAILERS IN ISRAEL**  
**Marco Bonomo, Insper**  
**Co-author(s):**  
**Carlos Carvalho, Central Bank of Brazil and PUC-Rio**  
**Oleksiy Kryvtsov, Bank of Canada**  
**Sigal Ribon, Bank of Israel**  
**Rodolfo Rigato, Harvard University**
COMPETITION, PRICES AND MARKUPS: THE NEWLY DEREGULATED RETAIL GASOLINE MARKET IN MEXICO
RENÉ LEAL, Banco de México
Co-author(s):
BENJAMÍN CONTRERAS, Banco de México
JORDÁN MOSQUEDA, Banco de México
ALEJANDRINA SALCEDO, Banco de México

IMPLICATIONS OF CONSUMER LOYALTY FOR PRICE DYNAMICS WHEN PRICE ADJUSTMENT IS COSTLY
FABIO MIESSI SANCHEZ, Insper
MATEUSZ MYSLIWSKI, University College London
DANIEL SILVA-JUNIOR, City University of London
SORAWOOT SIRISUMA, University of Surrey

• Applied Economics 6: Firms
Room TEC-6

THREE LITTLE WORDS? THE IMPACT OF SOCIAL SECURITY TERMINOLOGY
FRANCISCO PÉREZ-ARCE, USC
Co-author(s):
JOANNE YOONG, USC
LILA RABINOVICH, USC

THE MICRO AND MACRO OF MANAGERIAL BELIEFS
JOSÉ MARÍA BARRERO, Instituto Tecnológico Autónomo de México

WHAT COMPETITOR’S PRICE TO MATCH? RETAILER EXCLUSION IN PRICE-MATCHING GUARANTEES
CRISTIAN TRONCOSO VALVERDE, Universidad del Desarrollo

• Applied Economics 7: Development
Room TEC-7

LOW TAKE-UP OF BENEFITS. FIELD EXPERIMENT EVIDENCE FROM BENEFICIARIES OF ARGENTINA’S CONDITIONAL CASH TRANSFERS
GUILLERMO CRUCES, CEDLAS-UNLP and University of Nottingham

ON THE ROLE OF RESOURCE REALLOCATION AND GROWTH ACCELERATION OF PRODUCTIVE PUBLIC PROGRAMS: EFFECTIVENESS OF A PERUVIAN DYNAMIC ENTREPRENEURSHIP PROGRAM AND THE IMPLICATIONS OF PARTICIPANTS’ SELECTION
EDWIN GONI, IADB
Co-author(s):
SANTIAGO REYES, IADB

MOVING IN AND OUT OF POVERTY IN MEXICO: WHAT CAN WE LEARN FROM PSEUDO-PANEL METHODS?
VÍCTOR HUGO PÉREZ HERNÁNDEZ, Universidad Iberoamericana Ciudad de México
LAMES  CONTRIBUTED SESSIONS 1    THURSDAY, NOVIEMBRE 7, 2019   14:30 - 16:00

• Microeconomics 1: Networks
  Room TEC-8

  IDENTIFICATION AND INFERENCE OF NETWORK FORMATION GAMES WITH MISCLASSIFIED LINKS
  LUIS E. CANDELARIA, The University of Warwick

  NON-RANDOMLY SAMPLED NETWORKS: BIASES AND CORRECTIONS
  JAROMIR KOVARIK, University of the Basque Country

  REPUTATION AND SOCIAL LEARNING
  GEORGY LUKYANOV, École Polytechnique
  KONSTANTIN SHAMRUHK, Toulouse School of Economics
  EKATERINA LOGINA, National Research University

• Microeconomics 2
  Room TEC-9

  DECOMPOSING ENDOGENOUS REFERENCE DEPENDENT UTILITIES
  CAMPO ELÍAS SUÁREZ, IMPA
  Co-author(s):
  JUAN PABLO GAMA, UFMG
  ALOISIO PESSOA DE ARAUJO, IMPA/FGV

  ON THE SELECTION OF COMPROMISE ARBITRATORS
  DANILIO SANTA CRUZ COELHO, Instituto de Pesquisa Econômica Aplicada
  SALVADOR BARBERÀ, Universitat Autònoma de Barcelona and MOVE

  ELECTIONS, HETEROGENEITY OF CENTRAL BANKERS AND INFLATIONARY PRESSURE: THE CASE FOR STAGGERED TERMS FOR THE PRESIDENT AND THE CENTRAL BANKER
  MAURICIO BUGARIN, Universidade de Brasília
  FABIA CARVALHO, Central Bank of Brazil

• Macroeconomics 1
  Room TEC-10

  COUNTERCYCLICAL RISK AVERSION AND INTERNATIONAL BUSINESS CYCLES
  JAN-PHILOPP DUEBER, University of Kent

  THE FIRM DYNAMICS OF BUSINESS CYCLES
  JOAO AYRES, Inter-American Development Bank
  GAJENDRAN RAVEENDRANATHAN, McMaster University
  Jonathan Hoddenbagh, Johns Hopkins University

  CONTRACTS, FIRM DYNAMICS, AND AGGREGATE PRODUCTIVITY
  DAVID PÉREZ-REYNA, Universidad de los Andes
  BERNABÉ LÓPEZ-MARTÍN, Banco Central de Chile
**LACEA - LAMES 2019**

**PROGRAM SCHEDULE**

**FRIDAY, NOVEMBER 8, 2019**

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<td>10:00 - 10:15</td>
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**8:30 - 10:00 CONTRIBUTED SESSIONS 2**

- **“CHANGING STEREOTYPES”**
  - Jacob Marschak Lecture
  - **ELIANA LA FERRARA, Bocconi University**
  - Chair: **RAQUEL FERNÁNDEZ, New York University**
  - **Venue: Theatre**

- **“SOME NEW (OLD) DIRECTIONS IN ENTROPY, INFORMATION AND THE MEASUREMENT OF INCOME INEQUALITY”**
  - **RAVI KANBUR, Cornell University**
  - Chair: **FRANCISCO FERREIRA, World Bank and London School of Economics**
  - **Venue: Seminars Center 1**

- **“THE IMPACT OF DIFFERENT DIMENSIONS OF CHILD CARE QUALITY ON CHILDREN DEVELOPMENT: EVIDENCE AND POLICY IMPLICATIONS”**
  - **ORIZIO ATTANASIO, IFS and Yale University**
  - Chair: **JEANNE LAFORTUNE, Pontificia Universidad Católica de Chile**
  - **Venue: Seminars Center 2**

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**14:00 - 14:30 INVITED SESSIONS 3**

- **“PRODUCTIVITY AND INNOVATION”**
  - This session is sponsored by **BANCO DE MÉXICO**
  - **BRONWYN HALL, University of California, Berkeley**
  - **ALDO HEFFNER, Banco de México**
  - Chair: **JOSÉ MIGUEL BENAVENTE, Interamerican Development Bank**
  - **Venue: Seminars Center 1**
“TEACHING ECONOMICS FOR A PUBLIC PURPOSE: THE CORE PROJECT”
This session is sponsored by THE INTERNATIONAL ECONOMIC ASSOCIATION, IEA
WENDY CARLIN, University College, London
ANTONIO CABRALES, University College, London
TIM BESLEY, London School of Economics
Chair: ELIANA LA FERRARA, Bocconi University
Venue: Tec International Relations Conference Room

“DIALOGUES TOWARDS THE UNDP REGIONAL HUMAN DEVELOPMENT REPORT 1: VIOLENCE AND INEQUALITY”
This session is sponsored by UNITED NATIONS DEVELOPMENT PROGRAMME, UNDP
ANA ARJONA, Northwestern University
FRANCISCO FERREIRA, World Bank and London School of Economics
RODRIGO SOARES, Columbia University
Chair: LUIS FELIPE LÓPEZ CALVA, UNDP
Venue: Theatre

“SIMONSEN LECTURE”
This session is sponsored by LAMES
CLAUDIA MARTÍNEZ, Pontificia Universidad Católica de Chile
On the Properties of the Synthetic Control Estimator: BRUNO FERMAN, Sao Paulo School of Economics
Chair: IRENE BRAMBILLA, Universidad Nacional de La Plata
Venue: Magnum Room

“THE FUTURE OF WORK AND WELL-BEING”
This session is sponsored by THE INTER-AMERICAN DEVELOPMENT BANK AND THE WORLD BANK
MARTIN RAMA, The World Bank
LAURA RIPANI, Inter-American Development Bank
MAURICE KUGLER, George Mason University
Chair: TBA
Venue: Seminars Center 1

“CAPITAL FLOWS TO EMERGING ECONOMIES: ECONOMIC CONSEQUENCES AND POLICY RESPONSES”
This session is sponsored by THE INTERNATIONAL MONETARY FUND, IMF
SERGIO SCHMUCLER, The World Bank
ANTONIO DAVID, International Monetary Fund, IMF
RUY LAMA, International Monetary Fund, IMF
Chair: CARLOS GONÇALVES, International Monetary Fund, IMF
Venue: Speakers Room

12:45 - 14:30 LUNCH

14:30 - 16:00 CONTRIBUTED SESSIONS 3
16:00 - 16:15  COFEE BREAK

16:15 - 17:15  KEYNOTE LECTURES 4

“MISALLOCATION, SOCIAL INSTITUTIONS AND ECONOMIC GROWTH IN MEXICO”
LACEA Presidential Address
SANTIAGO LEVY, Brookings Institution
Chair: AUGUSTO DE LA TORRE, Columbia University and Universidad de las Américas, Quito
Venue: Theatre

“INCOMPLETE INFORMATION”
LAMES Presidential Address
STEPHEN MORRIS, Princeton University
Chair: ROSA L. MATZKIN, University of California, Los Angeles
Venue: Seminars Center 1

17:15 - 17:30  COFEE BREAK

17:30 - 19:00  INVITED SESSIONS 4

“DIALOGUES TOWARDS THE UNDP REGIONAL HUMAN DEVELOPMENT REPORT 2: CONCENTRATION OF POWER AND INEQUALITY”
This session is sponsored by UNITED NATIONS DEVELOPMENT PROGRAMME, UNDP
ORAZIO ATTANASIO, IFS and Yale University
BEN ROSS SCHNEIDER, Massachusetts Institute of Technology
MARIANO TOMMASI, Universidad de San Andrés
Chair: MARCELA MELÉNDEZ, UNDP
Venue: Theatre

“INFORMALITY: MAIN ISSUES AND POLICIES”
This session is sponsored by LACEA
SANTIAGO LEVY, Brookings Institution
RAVI KANBUR, Cornell University
MARTIN RAMA, World Bank
SHREYAA ATREYI KANKANHALLI, Stanford University
Chair: NORMAN V. LOAYZA, World Bank
Venue: Tec Main Conference Room

“THE THREAT OF SUDDEN SYSTEMIC ILLIQUIDITY – GLOBAL AND REGIONAL PERSPECTIVES”
This session is sponsored by FONDO LATINOAMERICANO DE RESERVAS, FLAR
PHILIP TURNER, National Institute of Economic and Social Research, NIESR, and University of Basel
AUGUSTO DE LA TORRE, Columbia University and Universidad de las Américas, Quito
GUILLERMO ORTIZ, BTG Pactual and Per Jacobsson Foundation
Chair: JOSÉ DARÍO URIBE, FLAR
Venue: Seminars Center 1
“CAF FLAGSHIP REPORT: INTEGRITY IN PUBLIC POLICY, KEYS TO PREVENT CORRUPTION”
This session is sponsored by CAF - DEVELOPMENT BANK OF LATIN AMERICA
Presenter: GUSTAVO FAJARDO, CAF
Discussants: PHILIP KEEFER, IDB
ANA DE LA O, Yale University
Chair: PABLO SANGUINETTI, CAF
Venue: Seminars Center 2

“TRADE POLICY: DESIGN AND ECONOMIC CONSEQUENCES”
This session is sponsored by BANCO DE ESPAÑA
“Latent Export Promotion: Almost Ideal Gravity and Zeros”,
JAMES E. ANDERSON, University College Boston
Discussant: JACOPO TIMINI, Banco de España
Chair: JAVIER J. PEREZ, Banco de España
Venue: Speakers Room

“ECONOMETRIC METHODS”
This session is sponsored by LAMES
SILVIA GONÇALVES, McGill University
MATIAS CATTANEIO, Princeton University
Chair: ROSA L. MATZKIN, University of California, Los Angeles
Venue: Magnum Room

20:00 - 22:30  GALA NIGHT

DINNER AT THE CAROLINO BUILDING
LACEA
CONTRIBUTED SESSIONS 2

Friday, Noviembre 8, 2019  8:30 - 10:00

• Childhood Development I
  Room COM-1

  USING BEHAVIORAL INSIGHTS IN EARLY CHILDHOOD INTERVENTIONS: THE EFFECTS OF CRIANZA POSITIVA TEXT AND VOICE MESSAGING PROGRAM ON PARENTING BEHAVIOR AND COMPETENCES
  ANA BALSA, Universidad de Montevideo
  JUANITA BLOOMFIELD, Universidad de Montevideo
  ALEJANDRO CID, Universidad de Montevideo

  CULTURE AND BREASTFEEDING DURATION IN PERU AND BOLIVIA
  SORAYA ROMÁN, Universidad Privada Boliviana
  JULIANO JUNQUEIRA ASSUNÇÃO, PUC-Rio

• Business Cycles II
  Room COM-2

  DYNAMIC AND STOCHASTIC SEARCH EQUILIBRIUM
  CAMILO MORALES-JIMÉNEZ, Federal Reserve Board

  CREDIT BUBBLES IN AN ECONOMY WITH HETEROGENEOUS FIRMS
  HAOZHOU TANG, Banco de México

  ENDOGENOUS FLUCTUATIONS AND INTERNATIONAL BUSINESS CYCLES
  STEPHEN MCKNIGHT, El Colegio de México
  Co-author(s):
  LAURA PVOLEDÓ, University of the West of England

  OVERBORROWING AND SYSTEMIC EXTERNALITIES IN THE BUSINESS CYCLE UNDER IMPERFECT INFORMATION
  CARLOS RONDÓN-MORENO, Central Bank of Chile
  Co-author(s):
  JUAN HERREÑO, Columbia University
• Education III

Room COM-3

CAN FINANCIAL INCENTIVES HELP DISADVANTAGED SCHOOLS TO ATTRACT AND RETAIN HIGH-PERFORMING TEACHERS? EVIDENCE FROM CHILE
DIANA HINCAPIE, Inter-American Development Bank
Co-author(s):
GREGORY ELACQUA, Inter-American Development Bank
ISABEL HINCAPIÉ, Inter-American Development Bank
VERONICA MONTALVA, Inter-American Development Bank

DEMAND-DRIVEN TRAINING AND JOB TURNOVER: THE EFFECTS OF BRAZIL’S PRONATE-MDIC AT FIRM AND WORKER LEVEL
RODRIGO QUINTANA, Inter-American Development Bank
TULIO CRAVO, African Development Bank

HETEROGENEITY IN THE RETURNS TO COLLEGE EDUCATION FOR THE DISADVANTAGE YOUTH: A QUALITY VERSUS QUANTITY ANALYSIS
LEONARDO MORALES, Banco de la República
Co-author(s):
CHRISTIAN POSSO, Banco de la República
LUZ FLÓREZ, Banco de la República

• Education IV

Room COM-4

SKIPPING YOUR EXAM? THE UNEXPECTED RESPONSE TO A TARGETED VOUCHER POLICY
CRISTIAN SÁNCHEZ, Instituto Tecnológico Autónomo de México

LONG-RUN EFFECTS OF IODINE SUPPLEMENTATION ON EDUCATION AND LABOR MARKET OUTCOMES IN TANZANIA
BRENO Sampaio, Universidade Federal de Pernambuco
BLADIMIR CARRILLO, Universidade Federal de Viçosa
DANIEL ARAUJO, Universidade Federal de Pernambuco

EXAMINING THE IMPACT OF EARLY CHILDBEARING LABOR FORCE PARTICIPATION, EARNINGS AND EDUCATION IN BRAZIL
ANA LUCÍA KASSOUF, USP and PEP
• Development Economics II

Room COM-5

INTERGENERATIONAL EDUCATIONAL MOBILITY IN RURAL ECONOMIES: EVIDENCE FROM CHINA AND INDIA
YAN SUN, George Washington University
FRANCISCO FERREIRA, World Bank
SHAHE EMRAN, Columbia University
YAJING JIANG, Charles River Associates

TARGETING CREDIT THROUGH COMMUNITY MEMBERS
DIEGO VERA-COSSIO, Inter-American Development Bank

• Capital Flows

Room COM-6

THE CENTER AND THE PERIPHERY: TWO HUNDRED YEARS OF INTERNATIONAL BORROWING CYCLES
GRACIELA KAMINSKY, George Washington University

MOBILIZATION EFFECTS OF MULTILATERAL DEVELOPMENT BANKS
GIULIA LOTTI, Inter-American Development Bank
Co-author(s):
ANDREA PRESBITERO, International Monetary Fund
RODOLFO STUCCHI, Inter-American Development Bank
ALESSANDRO MAFFIOLI, Inter-American Development Bank
CHIARA BROCCOLINI, Independent consultant

ON THE EFFECTIVENESS OF CAPITAL CONTROLS: A SYNTHETIC CONTROL METHOD APPROACH
RICHARD NUGENT, City University of New York
MENG-TING CHEN, City University of New York

HOW RELEVANT ARE CAPITAL FLOWS FOR HOUSE PRICES IN EMERGING ECONOMIES?
MARCO HERNÁNDEZ, Banco de México

• Crime II

Room COM-7

CARTELS AND BRIBES
ROBERTO BURGUET, University of Central Florida
ELISABETTA IOSSA, University of Rome, Tor Vergata
GIANCARLO SPAGNOLO, SITE - Stockholm School of Economics
GANGS OF MEDELLÍN: HOW ORGANIZED CRIME IS ORGANIZED
SANTIAGO TOBÓN, Universidad EAFIT
Co-author(s):
CHRISTOPHER BLATTMAN, University of Chicago
BENJAMIN LESSING, University of Chicago
GUSTAVO DUNCAN, Universidad EAFIT

THE EFFECTS OF LOCAL VIOLENT CRIME ON HIGH-STAKES TESTS
MARÍA PADILLA ROMO, University of Tennessee
Co-author(s):
EUNSIK CHANG, University of Tennessee

CRIME AND POLITICAL EFFECTS OF A CONCEALED CARRY BAN IN BRAZIL
RODRIGO SCHNEIDER, Skidmore College

• Economic Theory II
  Room COM-8

EXPIRING BUDGETS AND DYNAMIC COMPETITION IN YEAR-END PUBLIC AUCTIONS:
THEORY AND EVIDENCE FROM CHILE
MOHIT KARNANI, MIT

LEARNING UNDER MULTIPLE PUBLIC INFORMATION SETS
MANUEL MOSQUERA-TARRIO, University of Manchester

QUALITY PROVISION IN A SEARCH ENGINE ENVIRONMENT
GEORGIOS PETROPOULOS, MIT and Bruegel
Co-author(s):
MARIA THEANO TAGARAKI, Athens University of Economics and Business

FINANCIAL CENTRALITY AND THE VALUE OF KEY PLAYERS
JUAN XANDRI, Princeton University
ARUN CHANDRASEKHAR, Stanford University
ROBERT TOWNSEND, MIT

• Financial Stability
  Room COM-9

BANK COMPETITION AND THE PRICE OF CREDIT: EVIDENCE USING MEXICAN LOAN LEVEL DATA
CARLOS CANON, Banco de México
EDGAR CORTÉS, Banco de México
RODOLFO GUERRERO, Banco de México
MACROPRUDENTIAL POLICIES AT WORK: HOW DO GOVERNMENT-OWNED BANKS AFFECT CREDIT MARKETS?
MÁRCIO GARCÍA, PUC-Rio
Co-author(s):
FÁBIO MIESSI, PUC-Rio
PAULO CAPELETI, PUC-Rio

A FINANCIAL STABILITY ANALYSIS FOR THE CHILEAN ECONOMY
JUAN FRANCISCO MARTÍNEZ, Banco Central de Chile
Co-author(s):
EKATERINA KAZAKOVA, University of Wisconsin-Madison
UDARA PEIRIS, ICEF
DIMITRIOS TSOMOCOS, St Edmund Hall, Said Business School, University of Oxford

• Firms Decisions
  Room COM-10

MEASURING IMPERFECT COMPETITION IN PRODUCT AND LABOR MARKETS. AN EMPIRICAL ANALYSIS USING FIRM-LEVEL PRODUCTION DATA
ROMÁN DAVID ZÁRATE, University of California, Berkeley
Co-author(s):
DARIO TORTAROLO, University of California, Berkeley

FIRM SALES DYNAMICS AFTER LARGE SHOCKS: AGE, SIZE AND FINANCE MATTER
PLUTARCHOS SAKELLARIS, Athens University of Economics and Business
Co-author(s):
STELIOS GIANNOULAKIS, Athens University of Economics and Business

• Fiscal Policy II
  Room COM-11

GROWTH-FRIENDLY FISCAL RULES? SAFEGUARDING PUBLIC INVESTMENT FROM BUDGET CUTS THROUGH FISCAL RULE DESIGN
MARTIN ARDANAZ, Inter-American Development Bank
Co-author(s):
EDUARDO CAVALLO, Inter-American Development Bank
ALEJANDRO IZQUIERDO, Inter-American Development Bank
JORGE PUIG, Universidad Nacional de La Plata

SOVEREIGN DEBT AND THE EFFECTS OF FISCAL AUSTERITY
DIEGO ANZOATEGUI, Rutgers University
• Gender Economics II

Room COM-12

THE IMPACT OF CANDIDATE GENDER: ECUADOR'S NATIONAL ASSEMBLY ELECTIONS 2013-2017
Vanessa Carrión Yaguana, Universidad de las Américas Ecuador
Co-author(s):
Gabriel Velástegui, Consejo Nacional Electoral de Ecuador
Michel Vargas, ACC Consulting Group

DISENTANGLING “DETERRENCE” FROM “INCENTIVE TO REPORT” EFFECTS ON DOMESTIC VIOLENCE: THE CASE OF THE BRAZILIAN DEAM ON DUTY 24 HOURS
José Raimundo Carvalho, CAEN/UFC
Abel Silva, CAEN/UFC

FROM CASH TO DEPOSITS: EFFECTS ON WOMEN’S WORK AND WELL-BEING
Susan Parker, University of Maryland
Co-author(s):
Fernanda Márquez Padilla, CIDE

• Immigration II

Room COM-13

IMMIGRANTS’ OVER-EDUCATION AND WAGE PENALTY. EVIDENCE FROM URUGUAY
Luciana Méndez, Universidad de la República

REVERSE MIGRATION TRENDS AND LOCAL LABOR MARKETS
Sarah Pearlman, Vassar College
Co-author(s):
Emily Conover, Hamilton College
Melanie Khamis, Wesleyan University

SHOULD I STAY OR SHOULD I GO?: THE ECONOMIC INCENTIVES OF INTERGENERATIONAL TAXES AND TRANSFERS IN URUGUAY
Florence Amáible, Universidad de la República
Co-author(s):
Rómulo Chumacero, Departamento de Economía, Universidad de Chile

• Income Policy II

Room COM-14

SHOULD PROGRAM GRADUATION BE BETTER TARGETED? THE OTHER SCHOOLING OUTCOMES OF MEXICO’S OPORTUNIDADES
Tobias Pfutze, Florida International University
INCOME CHANGES AND CONSUMPTION SMOOTHING: THE PIH HOLDS  
Irvin Rojas, Centro de Investigación y Docencia Económicas  
Co-author(s):  
Manuela Angelucci, University of Texas at Austin  
Silvia Prina, Northeastern University  
Carlos Chiapa, Analysis Group  

FREQUENCY OF BENEFIT PAYMENTS IN SOCIAL TRANSFER PROGRAMS  
Francisco Pérez-Arce, USC  

SCHOOL, SHOCKS, AND SAFETY NETS: CAN CONDITIONAL CASH TRANSFERS PROTECT HUMAN CAPITAL INVESTMENTS DURING RAINFALL SHOCKS?  
Dylan Fitz, Lawrence University  
Co-author(s):  
Riley League, Duke University  

• International Trade III  
Room ARP-1  

THE CARIBBEAN AND ITS LINKAGES WITH THE WORLD: A GVAR MODEL APPROACH  
José Vargas, International Monetary Fund  

THE CAUSAL EFFECT OF FTAS ON THE TRADE MARGINS: EVIDENCE FROM GEOGRAPHICALLY DISTANT PARTNERS  
Julián Díaz Loyola, University Chicago  
Co-author(s):  
Hansoo Choi, Kyungpook National University  
Sang-Wook Stanley Cho, University of New South Wales  

FIRM CONCENTRATION AND THE INDUSTRY PRICE INDEX: THE ROLE OF TRADE POLICY  
Alejandro Graziano, University of Maryland  

• Labor Economics III  
Room ARP-2  

REMITTANCES AND LABOR SUPPLY IN THE NORTHERN TRIANGLE  
Liliana Sousa, World Bank  
Co-author(s):  
Andrés García-Suaza, Universidad EIA  

THE UNPROTECTING EFFECTS OF EMPLOYMENT PROTECTION: THE IMPACT OF THE 2001 LABOR REFORM IN PERU  
Miguel Jaramillo, GRADE
HOW DOES FLEXIBLE SCHEDULES AFFECT WORKERS’ PRODUCTIVITY? A FIELD EXPERIMENT
Luz Salas, Pontificia Universidad Javeriana
Co-author(s):
Marie Boltz, Sorbonne Université Paris 1
Bart Cockx, Ghent University
Ana María Díaz, Pontificia Universidad Javeriana

• Labor Economics IV
Room ARP-3

THE EFFECT OF PAYROLL TAXES ON PRODUCTION AND LABOR PRODUCTIVITY: THEORETICAL AND EMPIRICAL MODEL FOR A DEVELOPING ECONOMY
Daniel Santiago Medina Gaspar, Universidad EAFIT
Carolina Echeverri Durán, Universidad EAFIT
Leonardo Fabio Morales Zurita, Banco de la República

THE WELFARE AND LABOR MARKET EFFECTS OF OCCUPATIONAL LICENSING
Fausto Patiño Peña, University of Minnesota

PUBLIC EMPLOYMENT IN A TASK BASED THEORY OF UNDEREMPLOYMENT
Pietro Garibaldi, Collegio Carlo Alberto, University of Torino
Co-author(s):
Pedro Gomes, Birkbeck, University of London
Thepthida Sopraseuth, University of Cergy-Pontoise, Thema

• Public Economics II
Room ARP-4

THE COSTS OF BUREAUCRACY AND CORRUPTION AT CUSTOMS: EVIDENCE FROM THE COMPUTERIZATION OF IMPORTS IN COLOMBIA
Marcela Eslava, Universidad de Los Andes (Bogotá)
Co-author(s):
Rachid Laajaj, Universidad de Los Andes (Bogotá)

IN GOVT. WE TRUST? USING GOOGLE DATA TO UNDERSTAND GOVERNMENTS’ APPROVAL IN LATIN AMERICA
Nathalia Montoya, OECD
René Orozco, OECD
Sebastián Nieto Parra, OECD
Juan Vázquez Zamora, OECD
**LAMES**
**CONTRIBUTED SESSIONS 2**

**Friday, Noviembre 8, 2019**  
**8:30 - 10:00**

- **Applied Economics 8: Markets**  
  *Room SOUTH-1*
  
  **CITY MINIMUM WAGES**
  *Jorge Eduardo Pérez Pérez, Banco de México*

  **THE QUALITY AND THE DESTINATION OF THE COLOMBIAN MANUFACTURING EXPORTS**
  *Juan Esteban Carranza, Banco de la República*
  
  **Co-author(s):**
  *Alejandra González, Banco de la República*

  **THE VALUATION CHANNEL OF EXTERNAL ADJUSTMENT IN SMALL OPEN ECONOMIES**
  *Juan Aquino Chávez, Central Reserve Bank of Peru*

- **Applied Economics 9: Health**  
  *Room SOUTH-2*

  **MORE HOSPITAL CHOICES, MORE C-SECTIONS: EVIDENCE FROM CHILE**
  *Ramiro de Elejalde, Universidad Alberto Hurtado*
  *Eugenio Giolito, Universidad Alberto Hurtado*

  **USING TWO-PART CONTRACTS TO IDENTIFY COMPLEMENTARITIES ACROSS TASKS: AN APPLICATION TO FAMILY DOCTORS**
  *Paul Andrés Rodríguez Lesmes, Universidad del Rosario*
  
  **Co-author(s):**
  *Marcos Vera-Hernández, UCL*

  **CAN PRIMARY HEALTHCARE COVERAGE IMPROVE HEALTH OUTCOMES? EVIDENCE FROM COSTA RICA**
  *Claudio Mora-García, INCAE Business School*
  
  **Co-author(s):**
  *Andrea Prado, INCAE Business School*
• Applied Economics 10: Health

Room SOUTH-3

THE BRAZILIAN BOMBSHELL? THE LONG-TERM IMPACT OF THE 1918 INFLUENZA PANDEMIC
THE SOUTH AMERICAN WAY
NIDHIYA MENON, Brandeis University
Co-author(s):
AMANDA GUIMBEAU, Brandeis University
ALDO MUSACCHIO, Brandeis University

MALTHUS TO MALTHUS
PEDRO FERREIRA, Fundação Getulio Vargas
ALEX MONGE-NARANJO, Federal Reserve Bank of St. Louis
LUCIENE PEREIRA, UCB

LIVING ARRANGEMENTS, HEALTH, AND WEALTH DYNAMICS OF ELDERLY MEXICANS
CURTIS HUFFMAN, Universidad Nacional Autónoma de México
Co-author(s):
CARLA GARCÍA RAMOS, Instituto Nacional de Rehabilitación

• Applied Economics 11: Finance

Room MAGNA ROOM

A CONSUMPTION-BASED APPROACH TO EXCHANGE RATE PREDICTABILITY
JAIR OJEDA-JOYA, Banco de la República

BANNING PRICE DISCRIMINATION UNDER IMPERFECT COMPETITION: EVIDENCE FROM
COLOMBIA’S TELECOMS
JUAN VÉLEZ, Banco de la República

MULTIPLE BUBBLES IN CRUDE OIL PRICES 1990-2019: SADF AND GSADF TESTS
OCTAVIO TOURINHO, Universidade do Estado do Rio de Janeiro
Co-author(s):
CHRISTIAN HERRERA, UERJ

• Econometrics 1

Room LIB-1

OPTIMAL BANDWIDTH CHOICE FOR ROBUST BIAS CORRECTED INference in Regression
Discontinuity Designs
SEBASTIÁN CALONICO, Columbia University
Co-author(s):
MATIAS CATTANEO, Princeton University
MAX FARRELL, University of Chicago

A REWEIGHTING APPROACH FOR REGRESSION DISCONTINUITY DESIGNS WITH
DISCONTINUOUS DENSITY OF THE RUNNING VARIABLE
ANDRÉS GARCÍA, Universidad de los Andes
DISTRIBUTION REGRESSION IN DURATION ANALYSIS: AN APPLICATION TO UNEMPLOYMENT SPELLS
ANDRÉS GARCÍA-SUAZA, Universidad EIA
Co-author(s):
PEDRO SANT’ANNA, Vanderbilt University
MIGUEL DELGADO, Universidad Carlos III

• Econometrics 2
Room LIB-2

BOOTSTRAP INFERENCE ON THE BOUNDARY OF THE PARAMETER SPACE: WITH APPLICATION TO CONDITIONAL VOLATILITY MODELS
GIUSEPPE CAVALIERE, University of Bologna
Co-author(s):
ANDERS RAHBæk, University of Copenhagen
RASMUS SØNDERGAARD PEDERSEN, University of Copenhagen
HEINO BOHN NIELSEN, University of Copenhagen

WAVELET ESTIMATION FOR DYNAMIC FACTOR MODELS WITH TIME-VARYING LOADINGS
CARLOS VLADIMIR RODRÍGUEZ-CABALLERO, Instituto Tecnológico Autónomo de México and CREATEs
Co-author(s):
DUVÁN HUMBERTO CATAÑO, University of Antioquia
DANIEL PEÑA, UC3M and Institute UC3M-BS of Financial Big Data.

AT WHAT LEVEL SHOULD ONE CLUSTER STANDARD ERRORS IN PAIRED EXPERIMENTS?
JAIME RAMÍREZ-CUÉLLAR, UCSB
Co-author(s):
CLÉMENT DE CHAISEMARTIN, UCSB

ESTIMATING HETEROGENEOUS EFFECTS IN BINARY RESPONSE PANEL DATA MODELS
ANASTASIA SEMYKINA, Florida State University

• Macroeconomics 2
Room SEMINAR ROOM-1

FINANCIAL DEVELOPMENT AND TRADE LIBERALIZATION
DAVID KOHN, Catholic University of Chile
Co-author(s):
FERNANDO LEIBOVICI, Federal Reserve Bank of St Louis
MICHAL SZKUP, The University of British Columbia

INNOVATION, COORDINATION FAILURES, AND ENDOGENOUS PRODUCTIVITY: ON THE DYNAMIC EFFECT OF MISALLOCATION
PAULO HENRIQUE VAZ, Universidade Federal de Pernambuco
Co-author(s):
DANIEL ARAÚJO, Universidade Federal de Pernambuco
RISK TO CONTROL RISK
Fernando Mendo, Central Bank of Chile

ENTRY DECISION, OPTION VALUE OF DELAY, AND BUSINESS CYCLES
Ia Vardishvili, Auburn University

- **Macroeconomics 3**
  
  Room SEMINAR ROOM-2

  **MONETARY POLICY, CORPORATE FINANCE, AND INVESTMENT**
  Clodomiro Ferreira, Bank of Spain
  Co-author(s):
  James Cloyne, University of California, Davis
  Maren Froemel, London Business School
  Paolo Surico, London Business School

  **SECURITY CREATION COSTS AND ECONOMIC DEVELOPMENT**
  Pedro Amaral, California State University Fullerton
  Co-author(s):
  Erwan Quintin, University of Wisconsin-Madison

  **OPTIMAL MONETARY POLICY UNDER DOLLAR PRICING**
  Konstantin Egorov, New Economic School
  Co-author(s):
  Dmitry Mukhin, University of Wisconsin-Madison
**LACEA**

**CONTRIBUTED SESSIONS 3**

Friday, Noviembre 8, 2019 14:30 - 16:00

- **Immigration III**  
  *Room TEC-A3 303*

  **IMMIGRATION DEMAND AND THE BOOMERANG OF DEPORTATION POLICIES: WAS THE CENTRAL AMERICAN MIGRANT CARAVAN CREATED IN THE UNITED STATES?**
  Christian Ambrosius, Freie Universität Berlin  
  Co-author(s):  
  David A. Leblang, University of Virginia

  **JOB MIGRATION IN A RIVALRY SETTING**
  Santiago Saavedra, Universidad del Rosario  
  Co-author(s):  
  Robert Fletcher, Stanford University

  **HUMAN CAPITAL AND MIGRATION: A CAUTIONARY TALE**
  Salvador Navarro, University of Western Ontario  
  Jin Zhou, University of Chicago

- **Education V**  
  *Room TEC-A3 304*

  **DOES TECHNICAL EDUCATION IMPROVE ACADEMIC OUTCOMES? EVIDENCE FROM BRAZIL**
  María Fernanda Prada, Inter-American Development Bank  
  Co-author(s):  
  Gregory Elacqua, Inter-American Development Bank  
  Sammara Soares, Inter-American Development Bank  
  Patricia Navarro-Palau, Inter-American Development Bank

  **DOES GAMIFICATION IN EDUCATION WORK? EXPERIMENTAL EVIDENCE FROM CHILE**
  Julian Cristia, Inter-American Development Bank  
  Co-author(s):  
  Roberto Araya, Universidad de Chile  
  Nicolas Bottan, Cornell University  
  Elena Arias Ortiz, Inter-American Development Bank
• Education VI
Room TEC-A3 305

PUBLIC EDUCATION INVESTMENT AND LOCAL LABOR MARKETS - EVIDENCE FROM A LARGE FEDERAL PROGRAM
JUAN PABLO CHAUVIN, Inter-American Development Bank

THE HUMAN CAPITAL PEACE DIVIDEND
OLGA NAMEN, Universidad del Rosario
Co-author(s):
MOUNU PREM, Universidad del Rosario
JUAN VARGAS, Universidad del Rosario

• Economic Growth
Room TEC-A3 307

FOREIGN AID, POLICY AND ECONOMIC GROWTH IN DEVELOPING COUNTRIES: A NONLINEAR REASSESSMENT
MANUEL HERNÁNDEZ, IFPRI
Co-author(s):
XIN GENG, IFPRI

FINANCIAL FRICCTIONS AND LIQUIDITY CRISES IN AN ENDOGENOUS GROWTH MODEL WITH HUMAN CAPITAL
SERGIO SALAS, Dominican University

SHEDDING LIGHT ON THE CONVERGENCE DEBATE: USING LUMINOSITY DATA TO TELL A STORY OF ECONOMIC CONVERGENCE IN ECUADOR
SARAH JAYNE CARRINGTON, Universidad de Las Américas
Co-author(s):
PABLO JIMÉNEZ-AYORA, La Cámara de Industrias y Producción, Quito, Ecuador

PRODUCTIVITY GROWTH: PATTERNS AND DETERMINANTS ACROSS THE WORLD
NORMAN LOAYZA, World Bank
Co-author(s):
YOUNG EUN KIM, World Bank

• Labor Economics V
Room TEC-A3 308

THE INTERACTION BETWEEN FORMAL AND INFORMAL LABOR DYNAMICS: REVEALING JOB FLOWS FROM HOUSEHOLD SURVEYS
LEONARDO MORALES, Banco de la República
Co-author(s):
DIDIER HERMIDA, Banco de la República
ELEONORA DÁVALOS, Universidad EAFIT
TRADE IMBALANCE? EFFECTS OF IMPORT EXPOSURE ON WORKERS AND FIRMS IN COLOMBIA
Juan Muñoz, University of Illinois at Urbana-Champaign
Co-author(s):
LEONARDO BONILLA, Banco de la República

OCCUPATIONAL EXPOSURE TO CAPITAL-EMBODIED TECHNOLOGY
DAVID JAUME, Banco de México
Co-author(s):
ELISA KELLER, University of Exeter Business School
JULIETA CAUNEDO, Cornell University

• Labor Economics VI
Room TEC-A3 310

THE EFFECT OF WELFARE PAYMENTS ON WORK: REGRESSION DISCONTINUITY EVIDENCE FROM ECUADOR
NORBERT SCHADY, Inter-American Development Bank
MARIANO BOSCH, Inter-American Development Bank

HETEROGENEOUS EFFECTS OF LABOR MARKETS FLUCTUATIONS ON HEALTH BEHAVIOR: EVIDENCE FROM PURCHASE DATA
ISABEL MUSSE, University of Illinois at Urbana-Champaign

REVISITING THE SCREENING HYPOTHESIS: TRANSITIONS FROM FIXED-TERM TO PERMANENT CONTRACTS IN A DEVELOPING COUNTRY
MIGUEL JARAMILLO, GRADE
DANIELA CAMPOS, GRADE

PRODUCTIVITY EFFECTS OF DENGUE IN BRAZIL
GABRIEL FACCHINI, Universidad Autónoma de Barcelona
Co-author(s):
RUDI ROCHA, Fundação Getúlio Vargas
ALINE MENEZES, Universidade Federal do Rio de Janeiro
SONIA BHALOTRA, University of Essex

• Macroprudential Policy
Room TEC-A3 401

BANK FX HEDGING NEEDS AND THE IMPACT ON COVERED INTEREST PARITY, AN EMERGING MARKET PERSPECTIVE
GEORGIA BUSH, Banco de México

CAN COUNTRIES MANAGE THEIR FINANCIAL CONDITIONS AMID GLOBALIZATION?
GASTON GELOS, International Monetary Fund
SELM ELEKDAH, International Monetary Fund
ROMAIN LAFARGUETTE, International Monetary Fund
NICOLAS ARREGUI, International Monetary Fund
INTERNATIONAL AND DOMESTIC INTERACTIONS OF MACROPRUDENTIAL AND MONETARY POLICIES: THE CASE OF CHILE
DAVID MORENO, Central Bank of Chile
TOMÁS GÓMEZ, Central Bank of Chile
ALEJANDRO JARA, Central Bank of Chile

• Minimum Wages
Room TEC-A3 403

GETTING OVER THE MINIMUM WAGE: WAGE GAPS BETWEEN CITIES IN COLOMBIA
PABLO ADRIÁN GARLATI-BERTOLDI, Pontificia Universidad Javeriana
JUAN DAVID TORRES-ALARCÓN, Pontificia Universidad Javeriana
PAULA HERRERA-IDÁRRAGA, Pontificia Universidad Javeriana

LOW-SKILLED WORKERS AND THE EFFECTS OF MINIMUM WAGE: NEW EVIDENCE BASED ON A DENSITY-DISCONTINUITY APPROACH
MARCELO BÉRGULO, Instituto de Economía, Universidad de la República (IECON)
MARTINA QUEREJETA, Centro de Estudios para el Desarrollo-Uruguay (CIEDUR)
SHARON KATZKOWICZ, Centro de Estudios para el Desarrollo-Uruguay (CIEDUR)
GABRIELA PEDETTI, Centro de Estudios para el Desarrollo-Uruguay (CIEDUR)

• Pension System
Room TEC-A3 404

THE LONG-TERM IMPACT OF POLICY REFORMS ON CHILEAN SAVINGS AND PENSIONS
CARLOS MADEIRA, Central Bank of Chile

ON THE EFFICIENCY OF MANDATORY RETIREMENT SAVINGS UNDER ENDOGENOUS BORROWING CONSTRAINTS
OLIVER PARDO, Pontificia Universidad Javeriana

CHILEAN ANNUITY MARKET: ANNUITY CHOICE IN A SEGMENTED PENSION MARKET
XIMENA QUINTANILLA, Superintendencia Pensiones, Chile
VICENTE CÉSPEDES, Superintendencia Pensiones, Chile

• Price Stability
Room TEC-A3 407

PRICE LEVEL CONVERGENCE OF FOOD BASKETS AMONG MEXICAN CITIES: DOES MONETARY POLICY TOUCH ON PPP?
ALFONSO MENDOZA, Centro de Investigación e Inteligencia Económica UPAEP
Co-author(s):
ALEJANDRO RONDERO, Centro de Investigación e Inteligencia Económica UPAEP
FINANCIAL AND PRICE STABILITY IN EMERGING MARKETS: THE ROLE OF THE INTEREST RATE
LORENZO MENNA, Banco de México
MARTÍN TOBAL, Banco de México

RELATIONSHIP BETWEEN NOMINAL WAGE AND PRICE FLEXIBILITY: IMPLICATIONS FOR MONETARY POLICY
JORGE DIEGO SOLÓRZANO RUEDA, Banco de México
Co-author(s):
HUW DIXON, Cardiff University

LENDING FRICTIONS AND NOMINAL RIGIDITIES: IMPLICATIONS FOR CREDIT REALLOCATION AND TFP
DAVID FLORIÁN, Banco Central de Reserva del Perú
Co-author(s):
JOHANNA FRANCIS, Fordham University

• Public Economics III
Room COM-1

SHADOW PRICE VARIATION AND THE DEMAND FOR HEALTH CARE UNDER NONLINEAR INSURANCE CONTRACTS
CECILIA DÍAZ CAMPO, University of Western Ontario

NONLINEAR PRICING UNDER REGULATION: COMPARING PORTION CAP RULES AND TAXES IN THE LABORATORY
JOSÉ G. NUÑO LEDESMA, Banco de México
Co-author(s):
JOSEPH V. BALAGTAS, Purdue University
STEVEN Y. WU, Purdue University

HEALTH INSURANCE AND ENTREPRENEURSHIP
RAQUEL FONSECA, UQAM
Co-author(s):
VINCENZO QUADRINI, USC

• Schooling
Room COM-2

GROUP OR INDIVIDUAL TEACHER BONUSES? AN ESTIMATION OF THE POTENTIAL GAINS
MARTIN LUCCIONI, University of Western Ontario

RESCUING AT-RISK YOUTH: EXPERIMENTAL EVIDENCE FROM A HUMAN CAPITAL INVESTMENTS PROGRAM IN BRAZIL
ANDRE PORTELA SOUZA, Fundação Getúlio Vargas
CIRO BIDERMAN, FGV
RICARDO PAES DE BARROS, Insper/IAS
LYCIA LIMA, FGV
STAND AGAINST BULLYING: AN EXPERIMENTAL SCHOOL INTERVENTION
Oswaldo Molina, Universidad del Pacífico

Co-author(s):
Italo Gutiérrez, RAND
Hugo Ñopo, GRADE

**Rural Economics**

*Room COM-3*

HETEROGENEOUS EFFECTS OF AGRICULTURAL TECHNICAL ASSISTANCE IN COLOMBIA
Eleonora Davalos, Universidad EAFIT

Co-author(s):
Nicolás Torres, Universidad EAFIT
Leonardo Fabio Morales, Banco de la República

OUT OF AGRICULTURE: STRUCTURAL TRANSFORMATION AND PREMATURE SECULAR STAGNATION
Luis Felipe Saenz, University of South Carolina

DOES CREDIT BOOST AGRICULTURE? IMPACTS ON BRAZILIAN RURAL ECONOMY AND DEFORESTATION
Priscila Zeraik de Souza, PUC-Rio/Climate Policy Initiative

Co-author(s):
Pedro de Aragão Fernandes, PUC-Rio/Climate Policy Initiative
Sérgio Mikio Koyama, Brazilian Central Bank
Juliano Assunção, PUC-Rio/Climate Policy Initiative

ESTIMATING SHADOW PRICES IN ECONOMIES WITH MULTIPLE MARKET FAILURES
Alan Hernández-Solano, Instituto de Investigaciones para el Desarrollo con Equidad, Universidad Iberoamericana

**Sectoral Economics**

*Room COM-4*

URBAN DENSITY AND FIRMS’ STOCK RETURNS
Mahsa Memarian, INCAE Business School

Co-author(s):
Carles Vergara - Alert, IESE Business School

LAW CHANGE IN A REGULATED SECTOR IMPACTS OTHER REGULATED SECTORS: EVIDENCE FROM BRAZIL
José Roberto Ferreira Savoia, University of São Paulo
Felipe Sande, University of São Paulo
Elias Cavalcante-Filho, University of São Paulo
Rodrigo De-Losso, University of São Paulo
LAW ENFORCEMENT AND THE SIZE OF THE INFORMAL SECTOR
MIGUEL ACOSTA HENAO, City University of New York (Graduate Center)

• Sovereign Debt
  Room COM-5

  THE EFFECT OF COLLATERALIZATION AND MUTUALIZATION ON CREDIT DEFAULT SWAPS PREMIUM
  FREDDY ROJAS CAMA, Bay Atlantic University

  AVOIDING SOVEREIGN CONTAGION: A NORMATIVE ANALYSIS
  ENRICO MALLUCCI, Federal Reserve Board

  COORDINATING THE HAIRCUT. A MODEL OF SOVEREIGN DEBT RESTRUCTURING AT SECONDARY MARKETS
  ADRIANA COBAS, Pontificia Universidad Católica de Chile

• Taxation II
  Room COM-6

  WHAT CAN REPATRIATION TAX HOLIDAYS TEACH US ABOUT MONETARY POLICY TRANSMISSION?
  ESTEBAN ARGUDO, Vassar College

  OPTIMAL COMPOSITION OF PUBLIC SPENDING AND ECONOMIC GROWTH
  JOSE ANGELODIVINO, Catholic University of Brasilia
  Co-author(s):
  WILFREDO SOSA, Catholic University of Brasilia
  DANIEL T. G. N. MACIEL, Catholic University of Brasilia

  MAKING CARBON TAXES PRO-POOR USING CASH TRANSFERS IN LATIN AMERICA AND THE CARIBBEAN
  ADRIEN VOGT-SCHILB, Inter-American Development Bank
  Co-author(s):
  LAURA DI CAPUA, Inter-American Development Bank
  BRIAN WALSH, World Bank
  KUISHUANG FENG, University of Maryland
  YU LIU, Chinese Academy of Sciences

• Unemployment
  Room COM-7

  UNEMPLOYMENT BENEFITS, UNEMPLOYMENT SUBSIDIES AND LABOR MARKET DYNAMICS
  CRISTIAN MARAVI, University of Rochester

  UNEMPLOYMENT INSURANCE AND UNSECURED CREDIT
  MAKOTO NAKAJIMA, FRB Philadelphia
AN ANALYSIS OF THE COLOMBIAN CIVIL CONFLICT: SYNTHETIC CONTROL APPROACH
ALEXANDER ALEGRIÁ CASTELLANOS, Pontificia Universidad Javeriana - Cali
Co-author(s):
MANUEL PULIDO-VELÁSQUEZ, Grand Valley State University

• Environmental Economics
Room COM-8

CHALLENGES OF SIMULTANEOUS EXPLOITATION OF TWO NATURAL RESOURCES: OPTIMAL DYNAMIC EXTRACTION OF GAS AND OIL
Jorge Maldonado, Universidad de los Andes
Xiomara Pulido, Universidad de los Andes

COMMUNITY-DRIVEN DEFORESTATION? EXPERIMENTAL EVIDENCE FROM A RURAL DEVELOPMENT PROGRAM IN WEST AFRICAN DRYLANDS
Dany Jaimovich, Universidad de Talca
Co-author(s):
Simon Hess, Goethe University Frankfurt
Matthias Schündeln, Goethe University Frankfurt

ATTRACTING OFFSHORING: AN INSTITUTIONAL ENVIRONMENT ANALYSIS
Felipe Bedoya, Universidad EAFIT
Co-author(s):
Mery Tamayo Plata, Universidad EAFIT

THE FOREST AWAKENS: AMAZON REGENERATION AS A SPILLOVER OF ENVIRONMENTAL MONITORING AND ENFORCEMENT
Clarissa Gandour, Climate Policy Initiative / PUC-Rio
Co-author(s):
Juliano Assunção, Climate Policy Initiative / PUC-Rio

• Post-Primary Education and Human Capital Acquisition
Room COM-9

THE IMPACT OF SOFT-SKILLS TRAINING FOR ENTREPRENEURS IN JAMAICA
Diego Ubfal, Bocconi University
Co-author(s):
Diether Beuermann, IDB
Daniel Verch, Leuphana University
Michael Frese, Leuphana University and NUS
Alessandro Maffioli, IDB invest
Irani Arraiz, IDB invest
DOES VOCATIONAL EDUCATION WORK? EVIDENCE FROM A RANDOMIZED EXPERIMENT IN MONGOLIA
Ofer Malamud, Northwestern University
Co-author(s):
Daniel Rubenson, Ryerson University
Leigh Linden, University of Texas at Austin
Erika Field, Duke University
Shing-Yi Wang, University of Pennsylvania

INDIVIDUAL VS GROUP CONSULTING FOR FEMALE ENTREPRENEURSHIP: EXPERIMENTAL EVIDENCE FROM SMALL FIRMS IN URBAN PERU
Martín Valdivia, GRADE
Claudia Martínez, Pontificia Universidad Católica de Chile

• Climate Change
Room COM-10

ESTIMATING CLIMATE CHANGE DAMAGES IN DATA SCARCE AND NON-COMPETITIVE SETTINGS: AN APPLICATION TO MEXICO
Jesús Arellano González, University of California, Davis

ADAPTIVE BENEFITS OF AGRICULTURAL WATER MARKETS
Jesús Arellano González, University of California, Davis
Steven J. Davis, University of California, Irvine
Yue Qin, University of California, Irvine
Frances Moore, University of California, Davis
Amir Aghakouchak, University of California, Irvine
Jennifer Burney, University of California San Diego
Morgan Levy, University of California San Diego

PROPERTY RIGHTS AND RESOURCE EXTRACTION: EVIDENCE FROM DEFORESTATION IN THE AMAZON
Dimitri Szerman, University of Mannheim
Co-author(s):
Juliano Assunção, PUC-Rio/CPI
Marco González-Navarro, University of California, Berkeley

IMPLICATIONS OF CLIMATE TARGETS ON OIL PRODUCTION AND FISCAL REVENUES IN LATIN AMERICA AND THE CARIBBEAN
Baltazar Solano Rodríguez, University College London
Co-author(s):
Osmel Manzano, Inter-American Development Bank
Pei-Hao Li, University College London
Paul Ekins, University College London
Steve Pye, University College London
Adrien Vogt-Schilb, Inter-American Development Bank
• Financial Economics

Room COM-11

**Bankruptcy, Incorporation, and the Nature of Entrepreneurial Risk**
Jacob Short, *Bank of Canada*

Co-author(s):
Andrew Glover, *Federal Reserve Bank of Kansas City*

**Who Gains from Better Access to Credit? Credit Reform, Productivity and Reallocation of Resources**
Jens Matthias Arnold, *OECD Economics Department*

Co-author(s):
Lisandra Flach, *Ludwig Maximilian University of Munich*

**Asymmetric Information and the Securitization of SME Loans**
Ugo Albertazzi, *European Central Bank*

Co-author(s):
Margherita Bottero, *Bank of Italy*
Leonardo Gambacorta, *BIS*

**The Macroeconomics of the Aggregate Bank-Lending Channel**
Juan Herreno, *Columbia University*

• Firms

Room COM-12

**The Capabilities of Argentine Firms: A Cluster Analysis Approach**
Julián Martínez Correa, *Universidad Nacional de La Plata (UNLP)*

**The Competitive Impact of Bioequivalence in the Chilean Pharmaceutical Market**
Aldo González, *University of Chile*

Co-author(s):
Roberto Álvarez, *University of Chile*

• Parenting and School Outcomes

Room COM-13

**Early Childhood Interventions and Parental Investments: The Long-Run Effect of the Kangaroo Mother Care Program (KMC) on Cognitive and Socioemotional Skills**
Darwin Cortés, *Universidad del Rosario*

Co-author(s):
Paul Rodríguez, *Universidad del Rosario*
Orazio Attanasio, *University College London*
Juan Gallego, *Universidad del Rosario*
Darío Maldonado, *Universidad de los Andes*
CAN SCHOLARSHIPS INCREASE HIGH SCHOOL GRADUATION RATES? EVIDENCE FROM A RANDOMIZED CONTROL TRIAL IN MEXICO

Rafa de Hoyos, World Bank

Co-author(s):
Costas Meghir, Yale University
Orazio Attanasio, Yale University

HOME ALONE VS KIDS CLUB: ADULT SUPERVISION MATTERS FOR GRADES AND ATTENDANCE

Marcela Perticara, Universidad Alberto Hurtado

Co-author(s):
Claudia Martínez A., Universidad Católica de Chile

**Investment**

Room COM-14

THE UNINTENDED IMPACT OF ACADEMIC RESEARCH ON ASSET RETURNS: THE CAPM ALPHA

Alex Horenstein, University of Miami

HERDING IN EQUITY CROWDFUNDING

Manuel Fernández Sierra, University of Essex

Co-author(s):
Stefano Lovo, HEC Paris
Thomas Astebro, HEC Paris
Nir Vulkan, University of Oxford

**Innovation**

Room LIB-1

PATENTS TO PRODUCTS: INNOVATION, PRODUCT CREATION, AND FIRM GROWTH

David Argente, University of Chicago

Co-author(s):
Salome Baslandze, EIEF
Doug Hanley, University of Pittsburgh
Sara Moreira, Northwestern University

DIVERSITY TO FOSTER INNOVATION: USING THE LENS OF BRAZILIAN MICRODATA

Leandro Veloso, World Bank

Co-author(s):
Synthia Kariny Silva de Santana, Instituto Brasileiro de Geografia e Estatística (IBGE)
Glaucia Ferreira, ONU/CEPAL
Filipe Lage de Sousa, BNDES

PRIVATE RETURN TO R&D ACTIVITIES IN CHILE

José Miguel Benavente, Inter-American Development Bank, Universidad Adolfo Ibáñez

Co-author(s):
Carolina Calvo, Ministry of Economics, University of Chile
• Balance Sheet
  Room LIB-1

COMMODITY PRICES SHOCKS AND THE BALANCE SHEET EFFECT IN LATIN AMERICA
ALEJANDRO TORRES-GARCÍA, Universidad EAFIT
Co-author(s):
JAIME MONTOYA, Universidad de Antioquia
LAURA WBERTH, Universidad EAFIT

CORPORATE DOLLAR DEBT AND DEPRECIATIONS: ALL’S WELL THAT ENDS
JULIÁN CABALLERO, Bank for International Settlements
**LAMES**

**CONTRIBUTED SESSIONS 3**

**Friday, Noviembre 8, 2019**

14:30 - 16:00

- **Applied Economics 12: Political**
  Room ARP-1

  WHY DOESN’T EVERYONE VOTE? EVIDENCE FROM COMPULSORY ELECTIONS IN AUSTRALIA
  SHIKO MARUYAMA, *University of Technology, Sydney*
  Co-author(s):
  EAMON McGINN, *University of Technology, Sydney*

  SUPER PACS AND POLITICAL POLARIZATION: IF YOU CAN’T CONVINCE THEM, DISPLACE THEM
  FILIPPO PAVESI, *LIUC University*
  Co-author(s):
  THOMAS BASSETTI, *University of Padova*

  WHO SAID OR WHAT SAID? ESTIMATING IDEOLOGICAL BIAS IN VIEWS AMONG ECONOMISTS
  MOHSEN JAVDANI, *University of British Columbia - Okanagan Campus*

- **Applied Economics 13: Public**
  Room ARP-2

  THE EFFECT OF INEQUALITY ON FISCAL POLICY IN GERMAN MUNICIPALITIES
  LEA IMMEL, *Ifi Institute*
  FLORIAN NEUMEIER, *Ifi Institute*
  SAMINA SULTAN, *Ludwig Maximilian University of Munich*

  CLUSTERED SOVEREIGN DEFAULTS
  ANURAG SINGH, *Instituto Tecnológico Autónomo de México*

  LABOR MARKET DISTORTIONS UNDER SOVEREIGN DEBT DEFAULT CRISES
  TIAGO TAVARES, *Instituto Tecnológico Autónomo de México*

- **Applied Economics 14: Markets**
  Room ARP-3

  ELECTRIFYING? MEASURING THE IMPACT OF THE ARRIVAL OF ELECTRICITY ON PRODUCTIVITY IN U.S. MANUFACTURING SECTOR 1900-1940
  JEANNE LAFORTUNE, *Pontificia Universidad Católica de Chile*
  Co-author(s):
  JOSÉ TESSADA, *Pontificia Universidad Católica de Chile*
  ETHAN LEWIS, *Dartmouth College*
  MARTIN FIZSBEIN, *Boston University*
COMMON VALUES, UNOBSERVED HETEROGENEITY, AND ENDOGENOUS ENTRY IN U.S. OFFSHORE OIL LEASE AUCTIONS
MARCELO SANT’ANNA, FGV EPGE
Co-author(s):
PHILIP HAILE, Yale University
GIOVANNI COMPIANI, University of California

COMPETING AUCTIONS WITH INFORMED SELLERS
NICOLÁS RIQUELME, Universidad de los Andes
Co-author(s):
Zizhen Ma, Wuhan University

• Applied Economics 15: Labor
Room ARP-4

PAID LEAVE EXTENSIONS, INFORMALITY, AND THE STRATEGIC BEHAVIOR OF FIRMS AND WORKERS
CECILIA MACHADO, FGV EPGE
VALDEMAR PINHO NETO, University of Chicago

ARE ROUTINE JOBS MOVING SOUTH? EVIDENCE FROM CHANGES IN THE OCCUPATIONAL STRUCTURE OF EMPLOYMENT IN THE U.S. AND MEXICO
MATÍAS CORTÉS, York University
DIEGO MORRIS, Nottingham Trent University

DISAPPEARING ROUTINE OCCUPATIONS AND DECLINING PRIME-AGE LABOR FORCE PARTICIPATION
DIDEM TUZEMEN, Federal Reserve Bank of Kansas City

IMMIGRANT ENTREPRENEURSHIP IN THE UNITED STATES: THE ROLE OF PRE-MIGRATION WORK EXPERIENCE
ALEJANDRO GUTIÉRREZ-LI, Washington University in St. Louis

• Econometrics 3
Room SOUTH-1

CAUSAL SPILLOVER EFFECTS USING INSTRUMENTAL VARIABLES
GONZALO VÁZQUEZ-BARE, UC Santa Barbara

A UNIFIED FRAMEWORK FOR THE ESTIMATION AND INFERENCE IN LINEAR QUANTILE REGRESSION: A LOCAL POLYNOMIAL APPROACH
STEPANA LAZAROVA, Queen Mary University of London
Co-author(s):
YANQIN FAN, University of Washington
EMMANUEL GUERRE, University of Kent
GMM QUANTILE REGRESSION
Graciela Sanroman, DECON-FCS-UDELAR
Sergio Firpo, INSPER
Antonio Galvao, University of Arizona
Cristine Pinto, Sao Paulo School of Economics - FGV
Alexander Poirier, Georgetown University

LOGICAL DIFFERENCING IN NETWORK FORMATION MODELS UNDER NON-TRANSFERABLE UTILITIES
Ming Li, Yale University
Co-author(s):
Wayne Yuan Gao, University of Pennsylvania
Sheng Xu, Yale University

Macroeconomics 4
Room MAGNA ROOM

TECHNOLOGICAL DIFFUSION, PRODUCTIVITY DISPERSION, AND SO-CALLED ALLOCATIVE INEFFICIENCY
Li Anpeng, Dongbei University of Finance & Economics

FINANCIAL SHOCKS AND INVESTMENT FLUCTUATIONS: SMALL FIRMS VS. LARGE FIRMS
Xing Guo, University of Michigan

Microeconomics 3
Room SEMINAR ROOM-1

MULTIDIMENSIONAL COMPETITIVE INSURANCE MODEL
Humberto Moreira, Econometric Society
Co-author(s):
Vitor Farinha, University of British Columbia.
Piero Gottardi, University of Venice

SHARING PROT BY RANKING PARTNERS
Ruben Juarez, University of Hawaii
Co-author(s):
Jung You, California State University-East Bay
Chi Yu Ko, National University of Singapore

DELEGATING LEARNING
Juan Escobar, University of Chile
Jackie Zhang, University of Chile

PROFILING PLAYERS IN DYNAMIC GAMES: A MOBILE EXPERIMENT
Alex Horenstein, University of Miami
Co-author(s):
Konrad Grabiszewski, University of Miami
• **Microeconomics 4**  
*Room SEMINAR ROOM-2*

**MANAGING STRATEGIC BUYERS: SHOULD RESALE BE BANNED?**  
Carlos Ponce, *Universidad Alberto Hurtado-Ildades*  
Co-author(s):  
Joaquín Coleff, *Universidad Nacional de La Plata*  
Juan Beccuti, *University of Bern*

**WEALTH, ECONOMIC SHOCKS, AND PREFERENCE FOR REDISTRIBUTION: THE SECURITY-INCOME TRADE-OFF**  
Mauricio Bugarin, *Universidade de Brasilia*  
Yasushi Hazama, *Institute of Developing Economies*

**REDISTRIBUTION IN CONTEMPORARY JAPAN: A POLITICAL ECONOMY ANALYSIS OF IDE, FURUCHI, AND MIYAZAKI’S (2016) “ALL FOR ALL” FISCAL REFORM PROPOSAL**  
Mauricio Bugarin, *Universidade de Brasilia*

**GENERAL EQUILIBRIUM WITH PROSPECT THEORY, RISK LOVING PREFERENCES, AND REGULATION**  
Juan Pablo Gama, *Universidade Federal de Minas Gerais*  
Co-author(s):  
Aloisio Araujo, *IMPA and FGE-EPGE*

• **Microeconomics 5**  
*Room VIRTUAL ROOM*

**ON POTENTIAL PARETO GAINS FROM FREE TRADE AREAS FORMATION**  
Jaume Sempere, *El Colegio de México*

**STARTUPS AND UPSTARTS**  
Vijay Krishna, *The Pennsylvania State University*

**LOSERS DISTRIBUTION, WITH APPLICATIONS TO FINANCIAL INCLUSION**  
John Edwards, *Tulane University*

**DEMAND FOR SAFETY, RISKY LOANS: A MODEL OF SECURITIZATION**  
Anatoli Segura, *Bank of Italy*
LACEA - LAMES 2019
PROGRAM SCHEDULE

SATURDAY, NOVEMBER 9, 2019

8:30 - 10:00 CONTRIBUTED SESSIONS 4

10:00 - 10:15 COFFEE BREAK

10:15 - 11:15 KEYNOTE LECTURES 5

“WHY THE POOR STAY POOR”
Alfred Hirshman Lecture
ORIANA BANDIERA, London School of Economics
Chair: TBA
Venue: Theatre

“The Industrial Revolution in Services”
ESTEBAN ROSSI-HANSBERG, Princeton University
Chair: PABLO SANGUINETTI, CAF
Venue: Seminars Center 1

“The Political Economy of Populism”
ANDRÉS VELASCO, London School of Economics
Chair: MARIANO TOMMASI, Universidad de San Andrés
Venue: Seminars Center 2

11:15 - 11:30 COFFEE BREAK

11:30 - 13:00 INVITED SESSIONS 5

“Advances and Applications of RCTs in LAC”
This session is sponsored by THE IMPACT EVALUATION NETWORK OF LACEA
ORAZIO ATTANASIO, IFS and Yale University
RAQUEL BERNAL, Universidad de los Andes
FRANCISCO GALLEGUO, Pontificia Universidad Católica de Chile
JEANNE LAFORTUNE, Pontificia Universidad Católica de Chile
Chair:
Venue: Seminars Center 1
“THE MACRO-POLITICS OF FISCAL HANGOVER AFTER POPULISM: ARGENTINA, BRASIL AND ECUADOR”
This session is sponsored by LACEA
ANDRÉS NEUMEYER, Instituto Torcuato Di Tella
AUGUSTO DE LA TORRE, Columbia University and Universidad de las Américas, Quito
ALOISIO ARAUJO, Getúlio Vargas Foundation
Chair: ANDRÉS VELASCO, London School of Economics
Venue: Theatre

“FOUNDATIONS AND FRONTIERS OF URBAN ECONOMICS”
This session is sponsored by URBAN ECONOMICS ASSOCIATION
GILLES DURANTON, University of Pennsylvania
MARCO GONZALEZ-NAVARRO, University of California, Berkeley
FERNANDO FERREIRA, University of Pennsylvania
Chair: DONALD DAVIS, Columbia University
Venue: Seminars Center 2

“THE POLITICAL ECONOMY OF SOCIAL POLICIES IN LAC”
This session is sponsored by UNITED NATIONS DEVELOPMENT PROGRAMME, UNDP
ANA DE LA O, Yale University
ALBERTO DIAZ-CAYEROS, Stanford University
ELIANA LA FERRARA, Bocconi University
Chair: MARIANO TOMMASI, Universidad de San Andrés
Venue: Speakers Room

“INTER-AMERICAN DEVELOPMENT BANK FLAGSHIP REPORT: TRADE AND INTEGRATION”
This session is sponsored by INTER-AMERICAN DEVELOPMENT BANK, IDB
ERNESTO STEIN, IDB
Discussants: MARCELA ESLAVA, Universidad de los Andes
MIGUEL BRAUN Former Deputy Minister of Economy and Finance, Argentina
Chair: ANDREW POWELL, Inter-American Development Bank
Venue: Magnum Room

13:00 - 14:30 LUNCH
**LACEA**

**CONTRIBUTED SESSIONS 4**

**Saturday, Noviembre 9, 2019**

8:30 - 10:00

- **Childhood Development II**
  
  *Room TEC-A3 303*

  **MERITOCRACY FOR PUBLIC TEACHERS. EVIDENCE OF SUCCESS FROM COLOMBIA**
  
  *Fabio Sánchez Torres, Universidad de los Andes – Economía*

  **Co-author(s):**
  
  *Zelda Brutti, University of Barcelona and IEB*

  **IS MONEY-SAVING PREVENTIVE CARE A FAIRY TALE? NOT FOR EARLY CHILDHOOD**
  
  *Adriana Camacho, Universidad de los Andes*

  *Miguel Ortiz, University of California, Berkeley*

- **Education VII**
  
  *Room TEC-A3 304*

  **PREDICTING INDIVIDUAL WELLBEING THROUGH TEST SCORES: EVIDENCE FROM A NATIONAL ASSESSMENT IN MEXICO**
  
  *Ricardo Estrada, CAF-Banco de Desarrollo de América Latina*

  *María José Vargas, World Bank*

  *Rafael de Hoyos, Instituto Tecnológico Autónomo de México*

  **THE IMPACT OF DECENTRALIZED DECISION MAKING ON ACADEMIC PERFORMANCE AND TEACHER QUALITY: EVIDENCE FROM COLOMBIA**
  
  *Gregory Elacqua, Inter-American Development Bank*

  *Isabela Munevar, Columbia University*

  *Fabio Sánchez, Universidad de los Andes*

  **EFFECTS OF A REDUCTION IN CREDIT CONSTRAINTS ON EDUCATIONAL ATTAINMENT: EVIDENCE FROM CHILE**
  
  *Andrés García, Universidad de Los Andes*

  **Co-author(s):**
  
  *Pinjas Albagli, London School of Economics and Political Science*

  **THE LONG-TERM EFFECTS OF THE INCA ROAD IN PERU**
  
  *Pablo Lavado, Universidad del Pacífico*

  *Ana Paula Franco, University College London*

- **Education: Schooling Programs**
  
  *Room TEC-A3 305*

  **BROADCASTING HUMAN CAPITAL? THE LONG-TERM EFFECTS OF MEXICO’S TELESERIES**
  
  *Raissa Fabregas, University of Texas at Austin*
THE POWER OF BELIEVING YOU CAN GET SMARTER: THE IMPACT OF A GROWTH-MINDSET INTERVENTION ON ACADEMIC ACHIEVEMENT IN PERU
ALAN SÁNCHEZ, GRADE
Co-author(s):
RENOS VAKIS, World Bank
INGO OUTES, University of Oxford

CAN THE SCHOOL ENTRANCE AGE EXPLAIN LOWER ACADEMIC PERFORMANCE? EVIDENCE FROM PERU
ANTONIO CAMPOS, Universidad de San Andrés
Co-author(s):
JESÚS GUTIERREZ, Universidad del Pacífico
CARMEN ARMAS, Pontificia Universidad Católica del Perú

IS NOT ONLY A MATTER OF INVESTING MORE IN EDUCATION, BUT ALSO OF INVESTING BETTER: EVIDENCE FROM GAME-BASED LEARNING IN BRAZIL
RODOLFO STUCCHI, IDB Invest
Co-author(s):
MARIA LANZALOT, IDB Invest
PATRICIA YAÑEZ-PAGANS, IDB Invest
VIVIANE AZEVEDO, IDB Invest

• Information Interventions at Work
Room TEC-A3 307

PERSONALIZING OR REMINDING? HOW TO BETTER INCENTIVIZE SAVINGS AMONGST LOW-INCOME INDIVIDUALS
JEANNE LAFORTUNE, Pontificia Universidad Católica de Chile
Co-author(s):
JOSE TESSADA, Pontificia Universidad Católica de Chile
VIVIANE AZEVEDO, Inter-American Development Bank
LILIANA OLARTE, Y Analytics

ELECTORAL INCENTIVES FOR PUBLIC GOOD PROVISION: EVIDENCE FROM THREE LINKED FIELD EXPERIMENTS IN LIBERIA
WAYNE SANDHOLTZ, University of California San Diego
Co-author(s):
JUSTIN SANDEFUR, Center for Global Development
MAURICIO ROMERO, Instituto Tecnológico Autónomo de México

PROVISION OF INFORMATION AND VOTING BEHAVIOR: EXPERIMENTAL EVIDENCE FROM EDUCATION AND LOCAL GOVERNMENTS
LORETO COX, CEP and MIT
SYLVIA EYZAGUIRRE, CEP
FRANCISCO GALLEGO, PUC-Chile
MAXIMILIANO GARCÍA, Boston University
• Teaching Innovations

Room TEC-A3 308

PRE-SCHOOL QUALITY AND CHILD DEVELOPMENT IN A LOW INCOME SETTING
RAQUEL BERNAL, Universidad de los Andes
Co-author(s):
ALISON ANDREW, Institute for Fiscal Studies
DIANA PINEDA, Fundación Éxito
MARTA RUBIO-CODINA, Inter-American Development Bank
SONYA KRUTIKOVA, Institute for Fiscal Studies
ORAZIO ATTANASIO, University College London

WORK WITH WHAT YOU’VE GOT: IMPROVING TEACHERS’ PEDAGOGICAL SKILLS AT SCALE IN RURAL PERU
JUAN CASTRO, Department of Economics - Universidad del Pacífico
RICARDO MONTERO, University of Minnesota
PAUL GLEWWE, University of Minnesota

• Automation

Room TEC-A3 310

AUTOMATION TECHNOLOGIES AND EMPLOYMENT AT RISK: THE CASE OF MEXICO
DANIELA PUGGIONI, Banco de México
Co-author(s):
RENÉ LIVAS, MIT
ALDO HEFFNER, Banco de México
ALFONSO CARLOS CEBRERO, Banco de México

AUTOMATION, LABOR MARKETS, AND TRADE
ALEJANDRO MICCO, University of Chile

• Early Childhood

Room TEC-A3 401

PARENTAL BELIEFS, INVESTMENTS, AND CHILD DEVELOPMENT: EVIDENCE FROM A LARGE-SCALE EXPERIMENT
EMANUELA GALASSO, World Bank
Co-author(s):
PEDRO CARNEIRO, University College London Department of Economics
MIGUEL CORDERO, University of Bristol School of Social and Community Medicine
ITALO LÓPEZ, Rand Corporation
PAULA BEDREGAL, PUC Chile School of Public Health

INITIAL CONDITIONS AND EDUCATIONAL OUTCOMES: LONG-TERM EFFECTS OF MALARIA IN THE BRAZILIAN AMAZON REGION
FLAVIA CHEIN, Federal University of Juiz de Fora
Co-author(s):
LUCIANA LUZ DO AMARAL, CEDEPLAR/Federal University of Minas Gerais
MARÍA IZABEL MENDES, Federal University of Juiz de Fora
• Conflict
   Room TEC-A3 403

THE (UNINTENDED?) EFFECTS OF US MILITARY TRAINING DURING THE COLD WAR IN LATIN-AMERICAN
DARÍO ALBERTO ROMERO FONSECA, Columbia University

BORDERLINE DISORDER: (DE FACTO) HISTORICAL ETHNIC BORDERS AND CONTEMPORARY CONFLICT IN AFRICA
OMER OZAK, Southern Methodist University
EMILIO DEPETRIS-CHAUVIN, Pontificia Universidad Católica de Chile

THE IMPACT OF THE MEXICAN DRUG WAR ON TRADE
BERNARDO RICCA, INSPER
Co-author(s):
JOSÉ MORALES-ARILLA, Harvard University
JESÚS GORRIN, Warwick Business School

• Democracy and Voting
   Room TEC-A3 404

COUNTING ON MY VOTE NOT COUNTING: EXPRESSIVE VOTING IN COMMITTEES
José-Alberto Guerra, Universidad de los Andes
Co-author(s):
Boris Ginzburg, Universidad Carlos III de Madrid
Warn N. Lekfuangfu, Chulalongkorn University

SHOULD I STAY OR SHOULD I GO? THE UNINTENDED EFFECTS OF ENFRANCHISEMENT
Wilber Baires, Universidad del Rosario
Co-author(s):
Juan Vargas, Universidad del Rosario
Micaela Sviatschi, Princeton University

CAMPAIGN FINANCE WHEN CONTRIBUTIONS ARE SPENT ON MOBILIZING VOTERS AND REWARDED WITH PUBLIC CONTRACTS
Oskar Nupia, Universidad de Los Andes
Co-author(s):
Francisco Eslava, University of British Columbia

JAM-BARREL POLITICS: ROAD BUILDING AND LEGISLATIVE VOTING IN COLOMBIA
Leonardo Bonilla-Mejía, Banco de la República
Co-author(s):
Juan S. Morales, Colegio Carlo Alberto
• **Energy Policy**

*Room TEC-A3 407*

MAY A REGULATORY INCENTIVE INCREASE WTP FOR CARS WITH A FUEL EFFICIENCY LABEL?
ESTIMATING REGULATORY COSTS THROUGH A SPLIT-SAMPLE DCE IN NEW DELHI, INDIA

Adán L. Martínez-Cruz, Centro de Investigación y Docencia Económicas

Co-author(s):

Charu Grover, Shaheed Bhagat Singh College, University of Delhi
Sangeeta Bansal, Centre for International Trade and Development, Jawaharlal Nehru University

COORDINATION BETWEEN CARBON TAX POLICIES AND SDG’S: A CGE APPROACH

Araceli Ortega Díaz, Tecnológico de Monterrey

Co-author(s):

Zeus Guevara, Tecnológico de Monterrey
Joana Chapa, Universidad Autónoma de Nuevo León

ENERGY, TAX, AND COMMERCIAL POLICY IN MEXICO

Horacio Sobarzo, El Colegio de México

• **Female Labor Force**

*Room TEC-A3 409*

GENDER GAPS IN LABOR INFORMALITY: THE MOTHERHOOD EFFECT

Lucila Berniell, CAF

Co-author(s):

Mariana Marchionni, CEDLAS-Universidad Nacional de La Plata and CONICET
Dolores de la Mata, CAF
Ines Berniell, CEDLAS-Universidad Nacional de La Plata
María Edo, Universidad de San Andrés and CONICET

HER MONEY, THEIR CHORES: BARGAINING OVER DOMESTIC WORK IN BRAZIL

Carlos Alberto Belchior, PUC-Rio

Co-author(s):

Yara Gomes, Universidade de Brasília

MAIDS, FEMALE LABOR FORCE PARTICIPATION, AND ECONOMIC DEVELOPMENT IN LATIN AMERICA

John Edwards, Tulane University

• **Financial Crises**

*Room TEC-A3 410*

ON THE PASS-THROUGH OF LARGE DEVALUATIONS DURING FINANCIAL CRISES

Carlos Casacuberta, Universidad de la República

Co-author(s):

Omar Licandro, University of Nottingham
FISCAL STIMULUS IMPACT ON FIRMS’ PROFITABILITY DURING THE GLOBAL FINANCIAL CRISIS
Ben Sutton, International Monetary Fund
Co-author(s):
CAROLINA CORREA-CARO, Inter-American Development Bank
LEANDRO MEDINA, International Monetary Fund
MARCOS POPLAWSKI RIBEIRO, International Monetary Fund

THE ROLE OF POLITICS IN FINANCIAL CRISIS IN LATIN AMERICA
Paola Montero Ledezma, Universidad Privada Boliviana

• Fiscal Policy III
  Room COM-1

PARTISANSHIP AND LOCAL FISCAL POLICY: EVIDENCE FROM BRAZILIAN CITIES
Raphael Gouvea, Institute for Applied Economic Research
Co-author(s):
Daniele Girardi, University of Massachusetts Amherst

CAN GOVERNMENT TRANSFERS MAKE ENERGY SUBSIDY REFORM Socially Acceptable?
A CASE STUDY ON ECUADOR
Hauke Ward, MCC
Adrien Vogt-Schilb, Inter-American Development Bank
Michael Jakob, MCC
Rafael Soria, EPN
Filip Schaffitzel, TU Berlin

GOVERNMENT DEBT DELEVERAGING IN THE EMU
Guido Traficante, European University of Rome
Co-author(s):
Alexandre Cole, Parliamentary Budget Office
Chiara Guerello, LUISS Guido Carli

• Human Capital
  Room COM-2

FEMALE OFFICERS, GENDER VIOLENCE AND HUMAN CAPITAL: EVIDENCE FROM ALL-WOMEN’S JUSTICE CENTERS IN PERU
Maria Sviatschi, Princeton University

CAFFEINATED DEVELOPMENT: NATURAL RESOURCES, MANUFACTURING, AND LONG-TERM DEVELOPMENT IN COLOMBIA
Mateo Uribe-Castro, University of Maryland
• **Innovation and Growth**  
*Room COM-3*

**HIGH GROWTH OR INNOVATIVE ENTREPRENEURSHIP, WHO IS LEADING THE WAY TO ECONOMIC GROWTH?**  
PAUL VERA, ESPAE-ESPOL  
Co-author(s):  
XAVIER ORDEÑANA, ESPAE-ESPOL  
ALFREDO JIMÉNEZ, Kedge Business School  
JACK ZAMBRANO, ESPAE-ESPOL

**DYNAMICS OF PATENTS AND ECONOMIC GROWTH OF MEXICO IN THE NAFTA, VIS À VIS EUROPEAN AND ASIAN COUNTRIES, 1991-2015**  
ALENKA GUZMÁN, Universidad Autónoma Metropolitana Iztapalapa  
Co-author(s):  
FRANCISCO LÓPEZ HERRERA, Universidad Nacional Autónoma de México  
HORTENSIA GÓMEZ VÍQUEZ, Instituto Politécnico Nacional

• **Immigration IV**  
*Room COM-4*

**MIGRATION AND CULTURAL CHANGE**  
HILLEL RAPOPORT, Paris School of Economics, University Paris 1 Panthéon-Sorbonne  
Co-author(s):  
SULIN SARDOSCHAU, DeZIM  
ARTHUR SILVE, Laval University

**THE DECLINE IN MEXICAN MIGRATION TO THE US: WHY IS TEXAS DIFFERENT?**  
ALFREDO CUECUECHA, Universidad Popular Autónoma del Estado de Puebla  
Co-author(s):  
ULISES BALDERAS, St. Thomas University  
DARRYL MCLEOD, Fordham University  
NORMA FUENTES, City College New York

**ALLOWING FORCED MIGRANTS TO WORK: IMPACTS OF WORK PERMITS ON LABOR MARKETS AND CRIME**  
DANY BAHAR, Brookings Institution  
ANA IBÁÑEZ, Inter-American Development Bank  
SANDRA ROZO, University of Southern California

• **Informality II**  
*Room COM-5*

**INFORMALITY AND THE LONG RUN PHILLIPS CURVE**  
MOHAMMED AIT LAHCEN, Washington University in St. Louis
REDUCING INFORMALITY USING TWO-SIDED INCENTIVES: THEORY AND EXPERIMENT
FRANCISCO GALARZA, Universidad del Pacifico
Co-author(s):
FERNANDO REQUEJO, Universidad del Pacifico

DIRECT AND SPILLOVER IMPACTS OF FORMAL EMPLOYMENT: EVIDENCE FROM ARGENTINA
BRIAN FELD, University of Illinois at Urbana-Champaign

• **Income Policy III**
*Room COM-6*

CONDITIONAL CASH TRANSFERS, HOUSEHOLD TIME ALLOCATION AND BARGAINING POWER: THE HUMAN DEVELOPMENT BONUS IN ECUADOR
JOSE CASCO, University of Minnesota

A QUASI-EXPERIMENT FOR UNIVERSAL BASIC INCOME: EVIDENCE FROM REMITTANCES IN COLOMBIA
ERIKA SCHUTT, University of Miami

• **Institutions**
*Room COM-7*

ON THE ECONOMIC EFFECTS OF INDIGENOUS INSTITUTIONS: EVIDENCE FROM MEXICO
ALDO ELIZALDE, University of Glasgow

DEMOCRACY, AGGREGATE INCOME SHOCKS, AND INFANT MORTALITY
CECILIA PELUFFO, University of Florida
Co-author(s):
GERMÁN BET, University of Florida

THE IMPACT OF A RURAL CLINIC EXPANSION ON THE FERTILITY OF YOUNG RURAL WOMEN IN MEXICO
LAURA JUÁREZ, El Colegio de México
Co-author(s):
PAULINA LÓPEZ, Banco de México and Princeton University

RULE ENFORCEMENT, COLLECTIVE ACTION AND GROWTH: MICRO EVIDENCE AND MECHANISMS FROM PERÚ
PHILIP KEEFER, Inter-American Development Bank
• International Trade and Productivity

Room COM-8

IMPORTS AND PRODUCTIVITY: EVIDENCE FROM A DOLLARIZED DEVELOPING COUNTRY
SEGUNDO CAMINO-MOGRO, Universidad Complutense de Madrid; Superintendencia de Compañías, Valores y Seguros and Universidad ECOTEC
Co-author(s):
KATHIA PINZÓN, FLACSO
PAÚL CARRILLO-MALDONADO, Inter-American Development Bank (IDB) and FLACSO

DEINDUSTRIALIZATION: EFFECT OF FOREIGN COMPETITION ON PRODUCT REALLOCATION AND PRODUCTIVITY
RICARDO LAKERDE, Carnegie Mellon University

THE U.S.-COLOMBIA FTA AND ITS IMPACT ON PRODUCTIVITY OF COLOMBIAN PLANTS
ZADIA FELICIANO, City University of New York
Co-author(s):
SARA WONG, PLYTECHNIC University, ESPOLO

THE IMPACT OF NAFTA ON TOTAL FACTOR PRODUCTIVITY: EVIDENCE FROM THE MEXICAN AUTOMOBILE INDUSTRY
GABRIELA LÓPEZ NORIA, Banco de México

• International Trade IV

Room COM-9

FREE TRADE AGREEMENTS AND LOCAL ECONOMIC DEVELOPMENT: A GLOBAL ANALYSIS WITH HIGH-RESOLUTION DATA
JOHN CRUZATTI C., Universität Heidelberg

BUSINESS PERCEPTIONS ON BURDENSOME NON-TARIFF MEASURES AND THEIR IMPACT ON INTERNATIONAL TRADE
CRISTIAN UGARTE, University of Geneva
Co-author(s):
CAMILLE REVERDY, University of Paris 1 Panthéon-Sorbonne

THE IMPACT OF TARIFF HIKES ON FIRM EXPORTS
EMANUEL ORNELAS, Sao Paulo School of Economics
Co-author(s):
IRENE BRAMBILLA, UNLP
FACUNDO ALBORNIZ, University of Nottingham
• **Labor Economics VII**  
*Room COM-10*

**MANDATING TRAINING IN FIRMS: THEORY AND EVIDENCE FROM THE COLOMBIAN APPRENTICESHIP PROGRAM**  
**Santiago Caicedo**, *Universidad de los Andes*  
Co-author(s):  
**Arthur Seibold**, *University of Mannheim*  
**Miguel Espinosa**, *Universitat Pompeu Fabra*

**OH MOTHER: THE NEGLECTED IMPACT OF SCHOOL DISRUPTIONS**  
**David Jaume**, *Bank of Mexico*  
Co-author(s):  
**Alexander Willén**, *Norwegian School of Economics*

**MARKET RESPONSES TO LABOR FORMALIZATION PROCESSES: INCENTIVIZING THE DEMAND FOR FORMAL DOMESTIC WORKERS IN ARGENTINA**  
**Cynthia Boruchowicz**, *University of Maryland, School of Public Policy*

• **Labor Economics VIII**  
*Room COM-11*

**The Effects of Public Sector Employment on Inequality and the Fiscal Multipliers**  
**Luis Bettoni**, *Insper*  
Co-author(s):  
**Marcelo Santos**, *Insper*

**ACTIVE TRADING AND (POOR) PERFORMANCE: THE SOCIAL TRANSMISSION CHANNEL**  
**Álvaro Pedraza**, *World Bank*  
**Laura Escobar**, *World Bank*

**LABOR MARKET INDICATOR FOR COLOMBIA (LMI)**  
**Mario Ramos-Veloza**, *Banco de la República*  
Co-author(s):  
**Darío Hernández**, *Banco de la República*  
**Deicy Cristiano**, *Banco de la República*

• **Measurement of Macroeconomic Unobservables**  
*Room COM-12*

**THE NAIRU AND INFORMALITY IN THE MEXICAN LABOR MARKET**  
**Cid Rodríguez**, *CEMLA and Banco de México*  
**Ana María Aguilar**, *BIS and Banco de México*  
**Carlo Alcaraz**, *Banco de México*  
**Claudia Ramírez Bulos**, *Banco de México*
THE NATURAL RATE OF INTEREST IN A DOLLARIZED EMERGING ECONOMY
ELIZABETH BUCACOS, Banco Central del Uruguay

THE NATURAL RATE OF INTEREST: A BENCHMARK FOR THE STANCE OF THE MONETARY POLICY IN BOLIVIA
PAUL ESTRADA CÉPEDES, Central Bank of Bolivia
DAVID ZEBALLOS, Central Bank of Bolivia

• Poverty
Room COM-13

ENDOGENOUS PERSISTENT SHOCKS AND POVERTY TRAPS
ANDRÉS ZAMBRANO, Universidad de los Andes
Co-author(s):
MATEO ARBELAEZ, University of Illinois at Urbana-Champaign
LEOPOLDO FERGUSSON, Universidad de los Andes

POVERTY CONVERGENCE WITH STAGNATION: THE DYNAMICS OF WELL-BEING ACROSS MEXICAN MUNICIPALITIES, 1992-2014
EDUARDO ORTIZ-JUÁREZ, King’s College London
Co-author(s):
LUIS F. LOPEZ-CALVA, UNDP
CARLOS RODRÍGUEZ-CASTELÁN, World Bank

CARLOS VILLALOBOSES BARRÍA, University of Goettingen
Co-author(s):
STEPHAN KLASEN, University of Goettingen

QUARTERLY MULTIDIMENSIONAL POVERTY PREDICTIONS IN MEXICO USING MACHINE LEARNING ALGORITHMS
RATZANYEL RINCÓN, Banco de México

• Information and Labor Markets
Room COM-14

LOCAL EXTERNALITIES IN LABOR MARKETS: CONGESTION AND INFORMATION FLOW AMONG PEERS
CARLOS FEDERICO JUNCOSA, CAF
Co-author(s):
LUCILA BERNIELL, CAF
DOLORES DE LA MATA, CAF
THE EFFECT OF JOB REFERRALS ON LABOR MARKET OUTCOMES IN BRAZIL
Tulio Cravo, African Development Bank
Co-author(s):
Ana Cristina Sierra, Inter-American Development Bank
Leandro Justino, Inter-American Development Bank
Christopher O’leary, Upjohn Institute

- Urban Economics
Room ARP-1

GENTRIFYING NEIGHBORHOODS AND LOCAL RETAIL PRICES
Fernando Borraz, Universidad de la República
Co-author(s):
Felipe Carozzi, London School of Economics and Political Science
Leandro Zipitría, Departamento de Economía, Facultad de Ciencias Sociales,
Universidad de la República
Nicolás González-Pampillón, WhatWorks Centre for Local Economic Growth - LSE & Institut d’Economia de Barcelona (IEB)

SMART CONGESTION SOLUTIONS: ADAPTIVE TRAFFIC LIGHTS AND URBAN MOBILITY IN THE CITY OF MEDELLIN
Patricia Yáñez-Pagans, Inter-American Development Bank
Co-author(s):
María Laura Lanzalot, Inter-American Development Bank
Oscar Mitnik, Inter-American Development Bank
Luciano Sanguino, Inter-American Development Bank
Daniel Martínez, Inter-American Development Bank
Raúl Sánchez, Inter-American Development Bank

REAL ESTATE MARKET IN THE ABSENCE OF THE RULE OF LAW: SLUMS AND HOUSING SUPPLY
Ricardo Brito Guedes, Fundação Getúlio Vargas - EPGE
**LAMES**

**CONTRIBUTED SESSIONS 4**

Saturday, Noviembre 9, 2019  8:30 - 10:00

- **Applied Economics 16**
  
  *Room SEMINAR ROOM-1*
  
  **SUNK COSTS AND EXPORTING BEHAVIOR: A SECTORAL ANALYSIS**
  
  Kurmas Akdogan, *Central Bank of the Republic of Turkey*
  
  Co-author(s):
  
  Laura Werner, *Fern Universität in Hagen*
  
  **THE UNINTENDED CONSEQUENCES OF PUBLIC-SCHOOL SUBSIDIES ON EDUCATIONAL MARKETS**
  
  Leonardo Rosa, *Stanford University*
  
  **THE ECONOMIC EFFECTS OF FREE ELITE EDUCATION: EVIDENCE FROM A FLAGSHIP UNIVERSITY IN BRAZIL**
  
  Suzanne Duryea, *Inter-American Development Bank*
  
  Co-author(s):
  
  Rafael P. Ribas, *University of Amsterdam*
  
  Breno Sampaio, *Universidade Federal de Pernambuco*
  
  Gustavo Ramos Sampaio, *UFPE*
  
  Giuseppe Trevisan Cruz, *Universidade Federal de Pernambuco*

- **Applied Economics 17**
  
  *Room SEMINAR ROOM-2*
  
  **THE REALLOCATIVE EFFECTS OF MOBILITY RESTRICTIONS ON WORKERS AND FIRMS. AN APPLICATION TO THE WEST BANK**
  
  Chiara Fratto, *University of Chicago*
  
  **DO YOU LIKE ME ENOUGH? THE IMPACT OF RESTRICTION PREFERENCES RANKING IN A UNIVERSITY MATCHING PROCESS**
  
  Nicolas Figueroa, *Universidad Católica de Chile*
  
  Co-authors
  
  Jeanne Lafortune, *Universidad Católica de Chile*
  
  Alejandro Sáenz, *Universidad Católica de Chile*
  
  **ROBUST INFORMATION AGGREGATION THROUGH VOTING**
  
  Rune Midjord, *Copenhaguen Business School*
  
  Tomás Rodríguez Barraquer, *Universidad de los Andes*
  
  Justin Valasek, *Norwegian School of Economics (NHH)*
• Applied Economics 18: Finance
  Room VIRTUAL ROOM

MISLEARNING AND (POOR) PERFORMANCE OF INDIVIDUAL INVESTORS
JULIO RIUTORT, Universidad Adolfo Ibáñez
Co-author(s):
FÉLIX VILLATORO, Universidad Adolfo Ibáñez
OLGA FUENTES, Superintendencia de Pensiones
PAMELA SEARLE, University of Leeds

DEVIATIONS FROM COVERED INTEREST PARITY: THE ROLE PLAYED BY FUNDAMENTALS, FINANCIAL AND POLITICAL TURMOIL, AND MARKET FRICTIONS.
EMERSON MARÇAL, EESP-FGV
Co-author(s):
MARISA GOMES, Sao Paulo School of Economics

PRODUCT MARKET COMPETITION AND PREDATORY STOCK PRICE MANIPULATION
SERGIO ROCHA, University of Illinois at Urbana-Champaign
Co-authors
PAULO HENRIQUE VAZ, Universidade Federal de Pernambuco
RAFAEL MATTA, SKEMA School of Business

• Applied Economics 19: Finance
  Room MAGNA ROOM

BUBBLE ESTIMATION IN THE U.S. STOCK MARKET
ÓSCAR MARTÍNEZ, Universidad Privada Boliviana

EGGS IN ONE BASKET: SECURITY AND CONVENIENCE OF DIGITAL CURRENCIES
FRANCISCO RIVADENEYRA, Bank of Canada
Co-author(s):
CHARLES KAHN, University of Illinois at Urbana-Champaign
RUSSELL WONG, Federal Reserve Bank of Richmond

COVERED INTEREST PARITY: A STOCHASTIC VOLATILITY APPROACH TO ESTIMATE THE NEUTRAL BAND
JUAN R. HERNÁNDEZ, Banco de México

• Applied Economics 20: Development
  Room LIB-2

CONDITIONAL CASH TRANSFERS AND INTRA-HOUSEHOLD TIME ALLOCATION: EVIDENCE FROM URBAN MEXICO
ANDREA FLORES, Washington University in St. Louis
BAYESIAN TREATMENT EFFECTS DUE TO A SUBSIDIZED HEALTH PROGRAM: THE CASE OF PREVENTIVE HEALTH CARE UTILIZATION IN MEDELLÍN (COLOMBIA)
ANDRÉS RAMÍREZ-HASSAN, Universidad EAFIT
Co-author(s):
ROSEMBER GUERRA, Tilburg University

UNEMPLOYMENT INSURANCE AND HUMAN CAPITAL IN GENERAL EQUILIBRIUM
HERNÁN RUFFO, Universidad Torcuato Di Tella
Co-author(s):
FACUNDO PIGUILLEM, EIEF
NICHOLAS TRACHTER, Federal Reserve Bank of Richmond

- Applied Economics 21: Consumer
  Room LIB-1

ADVERSE SELECTION, LOAN ACCESS, AND DEFAULT IN THE CHILEAN CONSUMER DEBT MARKET
CARLOS MADEIRA, Central Bank of Chile

INFORMALITY, FAMILY, AND TAXATION: HOW JOINT-HOUSEHOLD BEHAVIOR AFFECTS THE LABOR MARKET IN DEVELOPING COUNTRIES
MARIANA ODIO, Washington University in St. Louis

GENDER DISCRIMINATION IN THE CONSUMER CREDIT MARKET: EXPERIMENTAL EVIDENCE
RAIMUNDO UNDURRAGA, Universidad de Chile

- Applied Economics 22: Labor
  Room SOUTH-1

SOCIAL SECURITY AND FORMAL LABOR MARKET PARTICIPATION: A DYNAMIC POLITICAL APPROACH
MARTÍN GONZÁLEZ-EIRAS, University of Copenhagen
Co-author(s):
RASMUSKEHL BORG, University of Copenhagen

UNEMPLOYMENT INSURANCE WITH CONSUMER BANKRUPTCY
DIEGO LEGAL-CAÑISÁ, University of Virginia

FERTILITY AND FAMILY LEAVE POLICIES IN GERMANY: OPTIMAL POLICY DESIGN IN A DYNAMIC FRAMEWORK
HANNA WANG, University of Pennsylvania

- Econometrics 4
  Room ARP-2

NONPARAMETRIC IDENTIFICATION OF PRODUCTIVITY IN NON-SEPARABLE PRODUCTION FUNCTIONS
SALVADOR NAVARRO, University of Western Ontario
Co-author(s):
DAVID RIVERS, University of Western Ontario
COUNTERFACTUAL ANALYSIS UNDER PARTIAL IDENTIFICATION USING LOCALLY ROBUST REFINEMENT
Nathan Canen, *University of Houston*
Kyungchul Song, *The University of British Columbia*

JOINT ESTIMATION AND BANDWIDTH SELECTION IN PARTIALLY PARAMETRIC MODEL
Nadine Mccloud, *The University of the West Indies at Mona*
Co-author(s):
Daniel Henderson, *University of Alabama*
Christopher Parmeter, *University of Miami*

**Macroeconomics 5**
*Room ARP-3*

**BIRTH RATES, FACTOR SHARES, AND GROWTH**
Camilo Gómez, *Banco de la República*
Co-author(s):
Andrés Álvarez, *Universidad de Los Andes*
Hernando Zuleta, *Universidad de Los Andes*
Camilo Acosta-Mejía, *University of Toronto*

**SOVEREIGN DEBT, DEFAULT RISK, AND THE LIQUIDITY OF GOVERNMENT BONDS**
Gaston Chaumont, *University of Rochester*

**ON THE INTEREST CHANNEL AND THE GLOBAL FINANCIAL CYCLE FOR EMERGING MARKET ECONOMIES**
Santiago García-Verdú, *CEMLA and Banco de México*
Co-author(s):
Manuel Ramos-Francia, *CEMLA*
Manuel Sánchez-Martínez, *CEMLA and Banco de México*

**Microeconomics 6**
*Room ARP-4*

**STARTUPS AND UPSTARTS**
Yu Awaya, *University of Rochester*

**DEMAND FOR SAFETY, RISKY LOANS: A MODEL OF SECURITIZATION**
Alonso Villacorta, *University of California - Santa Cruz*

**LOSERS DISTRIBUTION, WITH APPLICATIONS TO FINANCIAL INCLUSION**
John Edwards, *Tulane University*
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• International Trade V
  Room TEC-A3 303
  UPGRADE IN PRIMARY COMMODITY VALUE CHAINS: THE CASES OF COCOA AND COFFEE
  MARIANGELA PARRA-LANCOURT, United Nations

  TRADE INTEGRATION AND GROWTH: EVIDENCE FROM LATIN AMERICA AND THE CARIBBEAN
  AND SUB-SAHARAN AFRICA
  CATALINA CANTÚ, World Bank
  Co-author(s):
  CÉSAR CALDERÓN, World Bank

• Education VIII
  Room TEC-A3 304
  EDUCATION AND FINANCIAL FRICTIONS: FIRM-LEVEL INTERACTIONS AND
  MACROECONOMIC IMPLICATIONS
  LIAN ALLUB, CAF
  Co-author(s):
  ZOE KUEHN, UAM
  PEDRO GOMES, Birkbeck, University of London

  DOES COMPULSORY SCHOOLING IMPACT LABOUR MARKET OUTCOMES? EVIDENCE FROM
  THE 1993 EDUCATIONAL REFORM IN MEXICO
  ERÉNDIRA LEON BRAVO, University of Sussex

  FIRMS AS MEDIATORS OF THE RETURNS TO PRE-LABOR MARKET SKILLS
  SERGIO URZÚA, University of Maryland
  FERNANDO SALTIEL, Duke University

  THE EFFECT OF SCHOOLING ON BIRTH OUTCOMES: EVIDENCE FROM A SCHOOL REFORM
  IN CHILE
  CLAUDIA SANHUEZA, Universidad Mayor

• Education IX
  Room TEC-A3 305
  SCHOOL SPILLOVERS ON STUDENT ACHIEVEMENT FROM MEXICO’S PROSPERA
  CCT PROGRAM
  GABRIELLE VASEY, University of Pennsylvania
Fixing an Instructional Mismatch: The Case of Bilingual Education Among Indigenous Students in Peru
Ramiro Burga, University of Virginia

Supply Responses to Targeted Vouchers
Gabriel C. Riedel, Instituto Tecnológico Autónomo de México
Co-author(s):
Cristian Sánchez, Instituto Tecnológico Autónomo de México

- Macroeconomic Policy
  Room TEC-A3 307

Populism and Income Redistribution
Luciano Campos, CUNEF
Co-author(s):
Agustín Casas, CUNEF

Foreign Exchange Intervention and Inflation Targeting: The Role of Credibility
Ruy Lama, IMF

Welfare Cost of Model Uncertainty in a Small Open Economy
Jocelyn Tapia, Universidad Diego Portales

Fireside Chats: Communication and Consumers’ Expectations in the Great Depression
Mathieu Pedemonte, University of California, Berkeley

- Labor Economics IX
  Room TEC-A3 308

Rent-Sharing and Intra-Firm Pay Inequality
Carlos Henrique Corsuel, IPEA
Co-author(s):
Carolina Assis, LEPES
Ricardo Freguglia, UFJF

Job Ladders and Labor Productivity Dynamics
Sebastián Guarda, Central Bank of Chile
Co-author(s):
Alberto Naudon, Central Bank of Chile
Elías Albagi, Central Bank of Chile
Matías Tapia, Central Bank of Chile
Benjamín García, Central Bank of Chile

Pay Cycles: Individual and Aggregate Effects of Paycheck Frequency
María Inés Berniell, Universidad Nacional de La Plata
THE Efficacy of Hiring Credits in Distressed Areas

Jorge Eduardo Pérez Pérez, Banco de México

Co-author(s):
Michael Suher, Federal Reserve Board of Governors

• Labor Economics X
Room TEC-A3 310

Demand-Driven Youth Training Programs: Experimental Evidence From Mongolia

María Laura Alzúa, CEDLAS-UNLP

Civil Service Reform and Self-Selection Into Teaching: Experimental Evidence From an Information Intervention

Mariana Alfonso, Inter-American Development Bank

Co-author(s):
Hugo Ñopo, International Labour Organization
Matías Busso, Inter-American Development Bank
Triana Yentzen, Inter-American Development Bank

Scarring Effects of Sudden Involuntary Unemployment: Evidence for Chile

Antonio Martner, Central Bank of Chile

The Labor Market Effects of Eliminating University Tuition in Ecuador

Teresa Molina, University of Hawaii at Manoa

Co-author(s):
Ivan Rivadeneyra, University of Hawaii at Manoa

• Political Economy II
Room TEC-A3 401

Opposition Media, State Censorship, and Political Accountability: Evidence From Chavez’s Venezuela

Ana Tribin, Banco de la República
Brian Knight, Brown University

The Geography of Dictatorship and Support for Democracy

Pablo Muñoz, University of California, Berkeley

• Prices
Room TEC-A3 403

Long Run Price or Variety Convergence?

Leandro Zipitria, Universidad de la República

Co-author(s):
Fernando Borraz, Banco Central del Uruguay
INTERNATIONAL PRICE COMPARISON USING SCANNER DATA
DAVID ARGENTE, Pennsylvania State University
Co-author(s):
MUNSEOB LEE, University of California San Diego
CHANG-TAI C, University of Chicago

RISING STAPLE PRICES AND FOOD INSECURITY: THE CASE OF TORTILLA IN MEXICO
CAMILO BOHORQUEZ-PEÑUELA, Banco de la República de Colombia
Co-author(s):
MARIANA URBINA-ROMÍREZ, University of Minnesota

• Productivity II
Room TEC-A3 404

BUSINESS-ENVIRONMENT DISTORTIONS AND FIRM-LEVEL PRODUCTIVITY: GLOBAL EVIDENCE
PAULO CORREA, World Bank
JORGE PEÑA, Instituto de Empresa
ANA CUSOLITO, World Bank

FIRM PRODUCTIVITY AND CITIES: THE CASE OF COLOMBIA
JORGE BALAT, University of Texas at Austin

JAMES BRAND, UNIVERSITY OF TEXAS AT AUSTIN
CAMILA CASAS, Banco de la República, Colombia

ELECTRICITY PRICES, MARKUPS AND PRODUCTIVITY
LUIS CHANCI, State University of New York at Binghamton, and Universidad Santo Tomás - Chile

• Productivity and Misallocation
Room TEC-A3 407

MISALLOCATION OR MISSPECIFICATION? THE EFFECT OF “AVERAGE” DISTORTIONS ON TFP GAINS ESTIMATIONS
MARIO CANALES, Central Bank of Chile
Co-author(s):
ANTONIO MARTNER, Central Bank of Chile
ELIAS ALBAGLI, Central Bank of Chile
JUAN MARCOS WLASIUK, Central Bank of Chile
MATAS TAPIA, Central Bank of Chile

ESTABLISHMENT DYNAMICS AND THE PERSISTENCE OF RESOURCE MISALLOCATION IN MEXICO: AN ANALYSIS OF LONGITUDINAL DATA FOR 1998-2013
SANTIAGO LEVY, Brookings Institution
MATIAS BUSSO, Inter-American Development Bank
JESICA TORRES, Inter-American Development Bank
ENERGY AND MISALLOCATION: EVIDENCE FROM BRAZIL
AMANDA MOUTA SCHUTZE, PUC-Rio/CPI
Co-author(s):
SARA BROLOHATO, PUC-Rio
JULIANO ASSUNÇÃO, PUC-Rio/CPI

• Public Economics IV
Room TEC-A3 411

THE LONG-TERM EFFECT OF MILITARY CONSCRIPTION ON PERSONALITY AND BELIEFS
MARTIN ROSSI, Universidad de San Andrés
ANTONIA VÁZQUEZ, Universidad de San Andrés
GABRIELA ERTOLA NAVAJAS, Universidad de San Andrés
PAULA LOPEZ, Universidad de San Andrés

BOLSTERING COMMUNITY TIES AND ITS EFFECT ON LOCAL CRIME: EVIDENCE FROM A QUASI-RANDOM EXPERIMENT
MAGDALENA DOMÍNGUEZ, University of Barcelona & IEB
Co-author(s):
DANIEL MONTOLIO, University of Barcelona & IEB

EFFECTS OF FINANCIAL INCLUSION POLICIES IN BOLIVIA: EVIDENCE OF TWO NATURAL EXPERIMENTS
MARÍA JOSÉ ROA, Centro de Estudios Monetarios Latinoamericanos CEMLA
Co-author(s):
ALEJANDRA VILLEGAS, Centro de Estudios Monetarios Latinoamericanos CEMLA
IGNACIO GARRÓN, Banco Central de Bolivia

• Sovereign Default
Room COM-1

INTERNATIONAL RESERVES AND CENTRAL BANK INDEPENDENCE
AGUSTÍN SÁMANO PEÑALOZA, University of Minnesota

FISCAL POLICY FLEXIBILITY DURING SOVEREIGN DEBT CRISES
ANDRE DINIZ, Sao Paulo School of Economics, FGV
THIAGO CURADO, Sao Paulo School of Economics at Getúlio Vargas Foundation

CONSTRAINED EFFICIENT BORROWING WITH SOVEREIGN DEFAULT RISK
FRANCISCO ROCH, International Monetary Fund
- **Sovereign Risk II**
  
  Room COM-2
  
  DIFFERENTIAL TREATMENT IN THE BOND MARKET: SOVEREIGN RISK AND BOND MUTUAL FUNDS PORTFOLIOS
  Enrico Mallucci, Federal Reserve Board
  Nathan Converse, Federal Reserve Board
  
  PULLED DOWN BY THE STATE: THE EFFECT OF SOVEREIGN SHOCKS ON BANKS’ HEALTH IN THE EUROPEAN SOVEREIGN CRISIS
  Caterina Rho, Banco de México
  
  RISK APPETITE IN MICROCREDIT MARKETS: THE CASE OF PERUVIAN MUNICIPAL BANKS
  Janina León, Pontificia Universidad Católica del Perú
  Co-author(s):
  Félix Castillo, Universidad Nacional de Trujillo, Perú

- **Social Capital**
  
  Room COM-3
  
  BUILDING SOCIAL CAPITAL: POOR IMPACTS OR POOR MEASUREMENTS?
  Paul Andrés Rodríguez Lesmes, Universidad del Rosario
  Co-author(s):
  Susumu Yoshida, World Bank
  Marcos Vera-Hernandez, University College London and Institute for Fiscal Studies
  Emla Fitzsimons, UCL
  Daniel Stein, IDinsight
  
  AN ASPIRING FRIEND IS A FRIEND INDEED: SCHOOL PEERS AND COLLEGE ASPIRATIONS IN BRAZIL
  Jessica Gagete Miranda, Bocconi University
  
  SOCIAL OPENNESS AND INTERNATIONAL CAPITAL FLOWS
  Amrita Dhar, University of Mary Washington
  Co-author(s):
  Christopher Biolsi, Western Kentucky University

- **Taxation III**
  
  Room COM-4
  
  THE RELATIVE INEFFICIENCY OF PETROLEUM TAXATION IN LATIN AMERICA AND THE CARIBBEAN
  Graham Davis, Colorado School of Mines
  Co-author(s):
  James Smith, Southern Methodist University
OPTIMAL PROPERTY TAXATION IN DEVELOPING COUNTRIES: THEORY AND EVIDENCE FROM MEXICO
MANUEL ALEJANDRO ESTEFAN DÁVILA, University of Notre Dame
Co-author(s):
JUAN CARLOS SUÁREZ SERRATO, Duke University and NBER
ANNE BROCKMEYER, World Bank

• Inflation Expectations
  Room COM-5

OPTIMISM, PESSIMISM, AND SHORT-TERM FLUCTUATIONS
GABRIEL DI BELLA, International Monetary Fund
Co-author(s):
FRANCESCO GRIGOLI, International Monetary Fund

UNDERSTANDING DE-ANCHORING OF INFLATION EXPECTATIONS. EVIDENCE FROM CHILE
MICHAEL PEDERSEN, Central Bank of Chile

• Monetary Policy II
  Room COM-6

THE LIMITS TO ROBUST MONETARY POLICY IN A SMALL OPEN ECONOMY WITH LEARNING AGENTS
MARINE CHARLOTTE ANDRÉ, Banco de México, and Université de Strasbourg
Co-author(s):
MEIXING DAI, Université de Strasbourg

DISINFLATIONS AND INCOME DISTRIBUTION
MARC HOFSTETTER, Universidad de los Andes
Co-author(s):
LAURA GÓMEZ, Universidad de los Andes

EXPECTATIONS’ ANCHORING AND INFLATION PERSISTENCE
FRANCESCO GRIGOLI, International Monetary Fund
Co-author(s):
RUDOLFS BEMS, International Monetary Fund
FRANCESCA CASELLI, International Monetary Fund
BERTRAND GRUSS, International Monetary Fund

• Violence
  Room COM-7

BLACK OR WHITE? TELEVISION AND RACIAL IDENTIFICATION
MICHAEL TULIO RAMOS DE FRANÇA, University of São Paulo
KEEPING THE DREAM ALIVE: THE ROLE OF EXPECTANCY IN PAY-FOR-PERFORMANCE PROGRAMS
SEBASTIÁN FIRMPO, Insper Institute of Education and Research
Co-author(s):
JOANA MONTEIRO, Fundação Getúlio Vargas
SANDRO CABRAL, Insper Institute of Education and Research
LEONARDO VIOTTI, World Bank
MARCELO MARCHESINI DA COSTA, Insper Institute of Education and Research

A PANEL-BASED PROXY FOR GUN PREVALENCE IN THE U.S.
JONY PINTO JUNIOR, Universidade Federal Fluminense
JOHN J. DONOHUE, Stanford Law School and National Bureau of Economic Research
DANIEL SANTA CRUZ COELHO, Instituto de Pesquisa Econômica Aplicada
DANIEL CERQUEIRA, Instituto de Pesquisa Econômica Aplicada
MARCELO FERNANDES, São Paulo School of Economics, FGV

**Cash Transfers**
*Room COM-8*

CONDITIONAL CASH TRANSFERS, WOMEN’S EMPOWERMENT AND REPRODUCTIVE CHOICES
SONIA LASZLO, McGill University, Department of Economics
Co-author(s):
FARHAN MAJID, Rice University, Baker Institute
LAETITIA RENEE, McGill University, Department of Economics

CASH AND CARE: CONDITIONAL CASH TRANSFERS AND BIRTH OUTCOMES
CECILIA MACHADO, FGV EPGE
TIAGO BONOMO, University of British Columbia

THE IMPACT OF LARGE AND UNCONDITIONAL CASH TRANSFERS: COLOMBIA’S VICTIM COMPENSATIONS
ARLEN GUARIN, University of California, Berkeley
Co-author(s):
CHRISTIAN POSSO, Banco de la República
JULIANA LONDOÑO-VÉLEZ, NBER

**Health Economics**
*Room COM-9*

OBESITY AND LABOR MARKET OUTCOMES IN MEXICO
ROY NÚÑEZ, Universidad de las Américas Puebla
Co-author(s):
RAYMUNDO CAMPOS-VÁZQUEZ, El Colegio de México

ON THE LABOR COSTS OF MENTAL HEALTH: EVIDENCE FROM CHILE
CRISTIAN PARDO, Saint Joseph’s University
Co-author(s):
JAIME RUIZ-TAGLE, Universidad de Chile
PABLO TRONCOSO, University of Georgia
ACADEMIC OPPORTUNITIES, ACADEMIC TRAJECTORIES AND MENTAL HEALTH: A RANDOMIZED EVALUATION OF PRIVATELY MANAGED TUITION-FREE MIDDLE SCHOOLS IN URUGUAY  
ANA BALSA, Universidad de Montevideo  
Co-author(s):  
ANA ZARDO, Universidad de Montevideo  
ALEJANDRO CID, Universidad de Montevideo

POLLUTION AND DISCHARGE TIMES FOR RESPIRATORY EMERGENCY ROOM VISITS  
LUIS SARMIENTO, German Institute of Economic Research

• Experimental Economics  
Room COM-10

LESS IS MORE: EXPERIMENTAL EVIDENCE ON HEURISTIC-BASED BUSINESS TRAINING IN ECUADOR  
IRANI ARRAIZ, Inter-American Development Bank  
Co-author(s):  
CARLA CALERO  
SYON BHANOT, Swarthmore College

SPREADING THE WORD! USING SOCIAL COMPARISONS AND INTERFERENCE TO PROMOTE A WATER CONSERVATION BEHAVIOR  
JOSÉ DAVID LÓPEZ, Universidad de los Andes

THE ECONOMIC PREFERENCES OF COOPERATIVE MANAGERS  
GUILLERMO ALVES, CAF Development Bank of Latin America  
Co-author(s):  
ANDRES DEAN, Universidad de la República  
GABRIEL BURDIN, University of Leeds  
MARIANA CHÁVEZ, Universidad de la República  
PABLO BLANCHARD, Universidad de la República

RIDE-SHARING APPS AND REALLOCATION OF MOTORPARK: EVIDENCE FROM COLOMBIA  
DANIEL PÉREZ JARAMILLO, IADB  
Co-author(s):  
MATEO URIBE CASTRO, University of Maryland  
ISABEL GRANADA GARCES, IADB

• Legal System  
Room COM-11

RACIAL BIAS AND IN-GROUP BIAS IN JUDICIAL DECISION: EVIDENCE FROM VIRTUAL REALITY COURTROOMS  
WIM MARNEFFE, University of Hasselt  
NACI MOCAN, LSU and NBER  
SAMANTHA BIELEN, University of Hasselt
CAN BETTER JUDICIAL SYSTEMS PREVENT CRIME?
Laura Schiavon, Universidade Federal de Juiz de Fora (UFJF)
Co-author(s):
Claudio Ferraz, PUC-Rio

COURT CONGESTION AND BANKRUPTCY RESOLUTIONS: EVIDENCE FROM BRAZIL
Flavio Moraes, EPGE/FGV-RJ
Aloisio Araujo, EPGE/FGV-RJ
Rafael Ferreira, University of São Paulo
Gustavo Araujo, BCB

• Household Finance
Room COM-12

HOUSEHOLD DEBT: THE ROLE OF INCOME AND BUSINESS OWNERSHIP IN A SMALL EMERGING COUNTRY
Graciela Sanroman, dECON - FCS - UdelaR
José Ignacio Rivero, THEMA - University of Cergy-Pontoise

DOES FORMAL CREDIT LEADS TO MORE FINANCIAL INCLUSION OR DISTRESS? RESULTS USING A STRICT SCORING RULE AMONGST LOW-INCOME IN PARAGUAY
Jeanne Lafortune, Pontificia Universidad Católica de Chile
Co-author(s):
José Tessada, Pontificia Universidad Católica de Chile
Liliana Olarte, Y-Analytics
Viviane Azevedo, IDB INVEST (IDB GROUP)

THE IMPACT OF GUARANTEES ON SMES ACCESS TO CREDIT AND EMPLOYMENT
Rodolfo Stucchi, Inter-American Development Bank
Co-author(s):
David Giuliodori, Universidad Nacional de Córdoba
Julian Martinez-Correa, Universidad Nacional de La Plata
Sebastián Guiñazú, Universidad Nacional de General San Martín
LAMES
CONTRIBUTED SESSIONS 5

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• Applied Economics 23: Education
  Room COM-13
  TOO HARD, TOO EASY, OR JUST RIGHT: DYNAMIC COMPLEMENTARITY AND
  SUBSTITUTABILITY IN THE SAME INPUT OF COGNITIVE SKILL
  JUAN CASTRO, Universidad del Pacífico
  Co-author(s):
  LUCCIANO VILLACORTA, Central Bank of Chile

  TIME-CONSTRAINED SCHOOL CHOICE
  JUAN PEREYRA, FCS - Universidad de la República
  Co-author(s):
  LI CHEN, University of Gothenburg

  UNINTENDED YET DESIRABLE EFFECTS OF CENTRALIZED COLLEGE ADMISSION:
  MOBILITY COSTS AND COLLEGE ENROLLMENT FOR STUDENTS WITH DISABILITIES
  GUILHERME STEIN, Unisinos
  Co-author(s):
  ALINE DALCIN, Universidade Federal do Rio Grande do Sul
  HUGO JALES, Syracuse University

• Applied Economics 24: Health; Crime
  Room COM-14
  JUVENILE INCARCERATION AND ADULT RECIDIVISM
  TOMÁS CORTÉS, Universidad de Chile
  NICOLÁS GRAU, Universidad de Chile
  JORGE RIVERA, Universidad de Chile

  DOES NEW PUBLIC TRANSPORT LOWER CRIME? A CASE STUDY OF THE CORE OF SAO PAULO
  METROPOLITAN REGION
  MARISLEI NISHIJIMA, University of São Paulo
  SARMISTHA PAL, University of Surrey

  GENDER GAPS IN BIRTHWEIGHT: THE ROLE OF AIR POLLUTION ACROSS LATIN AMERICA
  GABRIELA APARICIO, IADB
  MARÍA PAULA GERARDINO, IADB
  MARCOS RANGEL, Duke University
MATERNITY LEAVE REFORM AND FEMALE LABOR MARKET OUTCOMES IN CHILE
Tomás Rau, Pontificia Universidad Católica de Chile
Co-author(s):
Sebastián Poblete, Pontificia Universidad Católica de Chile

• **Applied Economics 25: Finance**
  
  Room LIB-1

  **REACH FOR YIELD BY U.S. PUBLIC PENSION FUNDS**
  Lina Lu, Federal Reserve Bank of Boston
  Matt Pritsker, Federal Reserve Bank of Boston
  Andrei Zlate, Federal Reserve Board
  Ken Anadu, Federal Reserve Bank of Boston
  James Bohn, Federal Reserve Bank of Boston

  **US EQUITY TAIL RISK AND CURRENCY RISK PREMIA**
  Juan M. Londono, Federal Reserve Board
  Co-author(s):
  Zhenzhen Fan, Nankai University
  Xiao Xiao, Erasmus University Rotterdam

  **PLAY ON! A NATURAL EXPERIMENT ON RESPONSIBILITY AVOIDANCE**
  Thomas Bassetti, University of Padova
  Co-author(s):
  Filippo Pavesi, LIUC University
  Stefano Bonini, Stevens Institute of Technology
  Fausto Pacicco, LIUC University

• **Applied Economics 26: Development**
  
  Room SEMINAR ROOM-1

  **CARTEL SCREENING IN THE BRAZILIAN FUEL RETAIL MARKET**
  Douglas Silveira, Federal University of Juiz de Fora
  Co-author(s):
  Silvinha Vasconcelos, Federal University of Juiz de Fora
  Paula Bogossian, Administrative Council for Economic Defense
  Joaquim Neto, Federal University of Juiz de Fora

  **SKILL PREMIUM AND PREFERENTIAL POLICY: THE CASE OF CHINA**
  Qing Liu, Tsinghua University

  **NETWORK DYNAMICS AND EXPORT PERFORMANCE IN ECUADOR: AN ANALYSIS OF CUSTOMS TRANSACTIONS**
  Úsula Nair-Reichert, Georgia Institute of Technology
  Co-author(s):
  David Jacho-Chávez, Emory University
  Alejandro Puerta Cuartas, Universidad EAFIT
**Applied Economics 27: Development**  
*Room SEMINAR ROOM-2*

A NEW METHODOLOGY TO ESTIMATE PRODUCTIVITY AND ABATEMENT EFFICIENCY: ANALYZING COAL SUBSIDIES AND RELAXED SO2 EMISSION STANDARDS  
SCOTT ATKINSON, University of Georgia  
Co-author(s):  
RONG LUO, University of Georgia

DEVELOPMENT PROJECTS AND ECONOMIC NETWORKS  
DANY JAIMOIVICH, Universidad de Talca  
Co-author(s):  
SIMON HESS, Goethe University Frankfurt  
MATHIAS SCHUENDEL, Goethe University Frankfurt

THE IMPACTS OF HOUSEHOLD ELECTRIFICATION IN PERI-URBAN AREAS OF ECUADOR  
RAÚL JIMÉNEZ, IDB Invest

INSTITUTION AND DEVELOPMENT: EXPERIMENTAL EVIDENCE OF LAND TITLING ON WELFARE GAINS IN INDIA  
ARJUNAN SUBRAMANIAN, University of Glasgow

**Applied Economics 28: Trade**  
*Room VIRTUAL ROOM*

BIGGER, NOT CLEANER! ANOTHER LOOK AT THE TRADE-ENVIRONMENT NEXUS  
EVANGELINA DARDATI, Universidad Alberto Hurtado  
Co-author(s):  
MERYEM SAYGILI, University of Texas at Tyler

TRADE CREDIT AND MARKUPS  
ÁLVARO GARCÍA-MARÍN, Universidad de Los Andes – Chile  
Co-author(s):  
TIM SCHMIDT-EISENLOHR, Federal Reserve Board of Governors  
SANTIAGO JUSTEL, University of California, Los Angeles

DIVERGING TRENDS IN NATIONAL AND LOCAL CONCENTRATION  
NICHOLAS TRACHTER, Federal Reserve Bank of Richmond  
Co-author(s):  
ESTEBAN ROSSI-HANSBERG, Princeton University  
PIERRE SARTE, Federal Reserve Bank of Richmond

**Applied Economics 29: Firms**  
*Room MAGNA ROOM*

POLICY EFFECTS OF INTERNATIONAL TAXATION ON FIRM DYNAMICS AND CAPITAL STRUCTURE  
ADAM SPENCER, University of Nottingham
LABOR EARNINGS INEQUALITY IN CHILE: DECOMPOSITION, DYNAMICS, AND THE ROLE OF FIRMS
GABRIELA CONTRERAS, Banco Central de Chile
MATÍAS TAPIA, Banco Central de Chile
ROSARIO ALDUNATE, Banco Central de Chile

EXPORT FINANCING AND FIRM DYNAMICS: EVIDENCE FROM MONTHLY ADMINISTRATIVE DATA
PAULO HENRIQUE VAZ, Federal University of Pernambuco
Co-author(s):
DIEISON CASAGRANDE, Federal University of Grande Dourados
PATRICK MAIER, University of Tuebingen

• Econometrics 5
Room ARP-1

STRUCTURAL STABILITY OF INFINITE-ORDER REGRESSION
ABHIMANYU GUPTA, University of Essex
Co-author(s):
MYUNHWAN SEO, Seoul National University

USING STATED PREFERENCE RESPONSES TO ADDRESS ENDOGENEITY IN THE SINGLE SITE TRAVEL COST EQUATION
ADÁN L. MARTÍNEZ-CRUZ, Centro de Investigación y Docencia Económicas
Co-author(s):
VALERIA GRACIA-OLVERA, Centro de Investigación y Docencia Económicas
YADIRA PERALTA, Centro de Investigación y Docencia Económicas

FULLY MODIFIED LEAST SQUARE FOR MULTICOINTEGRATED SYSTEMS
IGOR KHEIFETS, Instituto Tecnológico Autónomo de México

FACTORIAL DESIGNS, MODEL SELECTION, AND (INCORRECT) INFERENCE IN RANDOMIZED EXPERIMENTS
MAURICIO ROMERO, Instituto Tecnológico Autónomo de México
Co-author(s):
KARTHIK MURALIDHARAN, University of California San Diego
KASPAR WUTHRIC, University of California San Diego

• Macroeconomics 6
Room ARP-2

WAGE INDEXATION AND MONETARY POLICY IN AN OPEN ECONOMY
JULIO CARRILLO, Banco de México

MONETARY POLICY AND INEQUALITY UNDER HOUSEHOLD HETEROGENEITY AND INCOMPLETE MARKETS
FRANCISCO VILLARREAL, U.N. Economic Commission for Latin America and the Caribbean
INCENTIVES TO HELP OR SABOTAGE CO-WORKERS
EVANGELIA CHALIOTI, Yale University

**Macroeconomics 7: Finance**
*Room ARP-3*

**RECIPE LENDING RELATIONSHIPS BETWEEN FINANCIAL CONGLOMERATES: EVIDENCE FROM THE MEXICAN REPO MARKET**
CARLOS CANON, Banco de México
JORGE FLÓREZ-ACOSTA, Universidad del Rosario
KAROLL GÓMEZ, Universidad Nacional de Colombia

**ARGENTINA’S “MISSING CAPITAL” PUZZLE AND LIMITED COMMITMENT CONSTRAINTS**
CARLOS ZARAZAGA, Federal Reserve Bank of Dallas
Co-author(s):
MAREK KAPICKA, CERGE-EI
FINN KYDLAND, University of California - Santa Barbara

**A MARKET-BASED TERM STRUCTURE OF EXPECTED INFLATION**
MANUEL SÁNCHEZ-MARTÍNEZ, CEMLA and Banco de México
Co-author(s):
MANUEL RAMOS-FRANCIA, CEMLA
SANTIAGO GARCÍA-VERDÚ, CEMLA and Banco de México

**THE EFFECT OF FEDERAL TRANSFERS ON SUBNATIONAL DEBT: MICRO EVIDENCE FROM MEXICO**
MARIELA DAL BORGO, Banco de México

**Microeconomics 7**
*Room ARP-4*

**ENCOURAGING LONG-SHOT INVESTMENTS: REGULATORY OPTIONS FOR PHARMACEUTICAL INNOVATION**
THOMAS WEBER, École Polytechnique Fédérale de Lausanne
Co-author(s):
ANJALI NURSIMULU, École Polytechnique Fédérale de Lausanne

**REVENUE MAXIMIZING MECHANISMS FOR INTERRUPTIBLE SERVICES**
GEORGIOS PETROPOULOS, MIT and Bruegel

**SLIPPERY FISH: ENFORCING REGULATION UNDER SUBVERSIVE ADAPTATION**
ANDRES GONZALEZ-LIRA, University of California, Berkeley
Co-author(s):
MUSHFIQ MOBARAK, Yale University
WORKSHOP 1
Innovation in Economics Education – Teaching and Learning with CORE
This Workshop is Sponsored by CORE and The International Economic Association, IEA
Venue: Tec International Relations Conference Room

The CORE project is transforming the way economics is taught. Students want to use economics to address the big questions now facing economies and CORE’s open access interactive ebooks makes this possible by leveraging the input of researchers around the world. 276 universities are using CORE’s The Economy for teaching principles and other economics courses. 15 are from Latin America (Argentina, Brazil, Chile, Colombia, Mexico, Peru, Uruguay). With the help of the International Economic Association and a team from Spain, Colombia, Chile and Uruguay, a Spanish translation is being prepared for publication online in 2020. Sponsored by IPEA in Brazil, a Portuguese translation is also underway for publication in 2020.

**Aim of the workshop:** to introduce the CORE project www.core-econ.org and how we can teach a new paradigm in economics - based on the best economics research - to undergraduates.

Who is it for? Those who are new to CORE, as well as those who have some experience with using the CORE ebooks. We welcome early career faculty and PhD students. There will be plenty of opportunity to ask questions and share experiences.

16:15 – 17:15 Using the CORE ebooks – content and pedagogy (WENDY CARLIN, University College, London and CORE)

17:15 – 18:15 Why and how CORE teaches some difficult concepts differently (ANTONIO CABRALES, University College, London and Carlos III University)
WORKSHOP 2

Urban Economics
This workshop is sponsored by The Urban Economics Association
Venue: Seminars Center 1

This initiative is aimed at increasing the exposure to urban issues to economists whose research is focused on the Latin American region and attend LACEA regularly. Economists with an interest in urban and regional topics, as well as economists in Labor, Development, Public, Trade, and other applied fields are invited to attend.

The workshop will be conducted by:
FERNANDO FERREIRA, Wharton School, University of Pennsylvania; Gilles Duranton, University of Pennsylvania, Marco Gonzalez-Navarro, University of California, Berkeley.